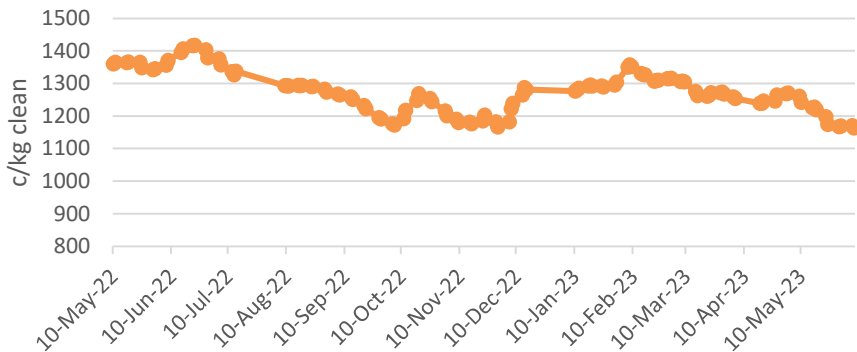


## WEEKLY MARKET WRAP

Week ending 08-06-2023

Ph: 03 9369 2077

### Southern Region Indicator 12 months



National Offerings		Exchange Rates	
Sale	Estimate	Date	AU/US \$
S50	11,902	03-May-23	0.6669
M50	21,461	09-May-23	0.6790
F50	11,962	10-May-23	0.6760
<b>13-Jun</b>	<b>45,325</b>	16-May-23	0.6690
S51	9,820	17-May-23	0.6650
M51	21,133	18-May-23	0.6650
F51	RECESS	23-May-23	0.6660
<b>20-Jun</b>	<b>30,953</b>	24-May-23	0.6599
S52	9,925	30-May-23	0.6599
M52	23,160	31-May-23	0.6500
F52	8,600	06-Jun-23	0.6620
<b>27-Jun</b>	<b>41,685</b>	07-Jun-23	0.6680

Week 49, a two centre selling series with only 33,435 bales offered for sale, the market was anticipated to be reasonably solid. The opening day offered some encouragement with some excellent trade support and good prices achieved. Unfortunately, the final day saw the market unravel with all gains of the previous day evaporated and more. This has produced an unusual reading of the AWEX-EMI closing down only 1c to 1208c. When perusing the closing Indicators all will be in red numbers which again didn't reflect the opening day. The interest rate increase resulting in the currency movement upwards didn't help the situation. What did stand out over this week and has over the previous couple of weeks is the competition for slightly overlong wools or prem shorn wools. These have created some genuine interest from the trade in being able to sell to their customers and buy in the sale room. Merino skirtings closed the week generally unchanged with good widespread competition over both days. This was contrary to the fleece market results of the final day. Low vm wools displaying little to no colour or other faults were keenly supported. Still the solid volumes of Crossbreds continue to appear into the market and as has been the case over recent weeks has resulted in minimal change. Although at a low base competition remains solid. This week, the Carding market again battled which resulted in a 3c Indicator fall with marginal movements across all types. Next week Fremantle offer again with a roster of 45,325 bales to be marketed.

MICRON INDICIES COMPARISON					
AWEX Indicator	This Week 8-Jun-23	Last Week 1-Jun-23	Change	Last Year 8-Jun-22	Yearly Change
17	2040	2078	-38	2780	-740
18	1745	1758	-13	2242	-497
19	1519	1528	-9	1767	-248
20	1401	1406	-5	1464	-63
21	1335	1353	-18	1384	-49
22		1295	-	1373	-
23					
24					
26	522	522	0	690	-168
28	315	317	-2	423	-108
30	288	288	0	335	-47
32	240	237	3	215	25
MC	735	738	-3	926	-191

Major Buyers (Sth)			
1	TECM	3694	16.8%
2	EWES	2690	12.2%
3	FOXM	2141	9.7%
4	PEAM	1685	7.7%
5	UWCM	1470	6.7%
6	AMEM	1205	5.5%
7	PMWF	1142	5.2%
8	TIAM	1047	4.8%
9	SMAM	688	3.1%
10	MEWS	624	2.8%
	P/I	3156	14.3%

#### WISS Wool Contacts

**Damien Meagher**  
Hamilton  
0408 504 125

**Robert Ellis**  
Melb & N/E Vic  
0417 334 659

**Sue Lopez**  
Admin  
03 9261 5272

Gross Return Summary								
Micron	17	18	19	20	21	22	26	28
C/kg CIn	2040	1745	1519	1401	1335	-	522	315
C/kg Gsy	1367	1169	1018	939	894	-	350	211
\$ a Bale	\$2,597	\$2,221	\$1,934	\$1,783	\$1,699	-	\$665	\$401
Est Nett \$ / Bale	\$2,415	\$2,066	\$1,798	\$1,659	\$1,580	-	\$618	\$373
\$ Head @ KGs	4	\$55	\$47	\$41	\$38	\$36	-	\$14
	5	\$68	\$58	\$51	\$47	\$45	-	\$17
	6	\$82	\$70	\$61	\$56	\$54	-	\$21
	7	\$96	\$82	\$71	\$66	\$63	-	\$24

Forward Prices						
	18	19	19.5	21	28	30
<b>AUCTION</b>	1745	1519	1460	1335	315	288
<b>Jul-23</b>	1590	1490	1410	1325	300	200
<b>Sep-23</b>	1590	1490	1370	1290	300	200
<b>Nov-23</b>	1580	1480	1360	1280	300	200
<b>Jan-24</b>	1630	1550	1430	1280	300	200
<b>Mar-24</b>	1630	1550	1430	1280	300	200
<b>May-24</b>	1630	1550	1430	1280	300	200