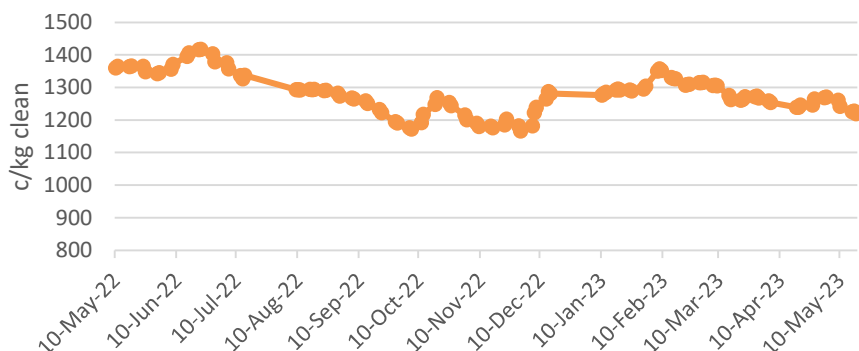


WEEKLY MARKET WRAP

Week ending 19-05-2023

Ph: 03 9369 2077

Southern Region Indicator 12 months



National Offerings		Exchange Rates	
Sale	Estimate	Date	AU/US \$
S47	10,529	18-Apr-23	0.6750
M47	26,765	19-Apr-23	0.6730
F47	8,642	20-Apr-23	0.6700
24-May	45,936	26-Apr-23	0.6610
S48	9,336	27-Apr-23	0.6609
M48	23,095	02-May-23	0.6609
F48	8,250	03-May-23	0.6669
31-May	40,681	09-May-23	0.6790
S49	8,970	10-May-23	0.6760
M49	20,987	16-May-23	0.6690
F49	RECESS	17-May-23	0.6650
7-Jun	29,957	18-May-23	0.6650

The wool market ground away this week with early negativity on day 1 with the final 2 days fighting to find a level. Reports from the trade that business is difficult isn't making decisions any easier from both sides of the trade. A solid offering, considerably less than rostered played a small part in the market trends, but unfortunately the closing Indicators were all in red which summed up a frustrating week. Selection and preparation from all brokers catalogues ultimately decided upon the competition on each individual lot offered. Traditionally at this stage of the season the volumes decrease which can increase the appetite for exporters to create business, however, last season mid to low 30,000 bale sales were a regular number. Currently sales are rostered in the mid 40's and look to hold with the amount of wool on hold in brokers stores. Merino fleece with low Cvh's across all micron ranges were least affected over the entire week. Merino skirtings have generally held within a reasonable range and this week was of a similar occurrence although slightly easier. Crossbred numbers continue to dominate across all sales with a further 6,400 bales offered this week. It was obvious again during the sale that better prepared wools were keenly sought, particularly on the broader edge of the clip. The Carding market battled all week and as noted by AWEX, the national Carding Indicator is at its lowest point since October 2020. Despite the low Indicator higher yielding wools remain reasonably well supported against the larger volume of lower styles mainly due to seasonal conditions at this time of the year. This week 42,859 bales were offered after withdrawals for a clearance of 85% for a turnover of \$ 50.06 m.

MICRON INDICIES COMPARISON

AWEX Indicator	This Week 19-May-23	Last Week 12-May-23	Change	Last Year 19-May-22	Yearly Change
17	2180	2196	-16	2742	-562
18	1830	1845	-15	2267	-437
19	1571	1596	-25	1756	-185
20	1458	1469	-11	1441	17
21	1395	1442	-47	1361	34
22		1392	-	1347	-
23					
24					
26	555	550	5	699	-144
28	325	335	-10	428	-103
30	297	303	-6	340	-43
32	238	250	-12	240	-2
MC	786	804	-18	987	-201

Major Buyers (Sth)

1	TECM	3786	14.7%
2	FOXM	2395	9.3%
3	UWCM	2046	8.0%
4	EWES	1992	7.7%
5	TIAM	1853	7.2%
6	AMEM	1634	6.4%
7	PEAM	1429	5.6%
8	PMWF	951	3.7%
9	MEWS	941	3.7%
10	SMAM	861	3.3%
	P/I	3597	14.0%

WISS Wool Contacts

Damien Meagher
Hamilton
0408 504 125

Robert Ellis
Melb & N/E Vic
0417 334 659

Sue Lopez
Admin
03 9261 5272

Gross Return Summary

Micron	17	18	19	20	21	22	26	28
C/kg CIn	2180	1830	1571	1458	1395	-	555	325
C/kg Gsy	1461	1226	1053	977	935	-	372	218
\$ a Bale	\$2,775	\$2,330	\$2,000	\$1,856	\$1,776	-	\$707	\$414
Est Nett \$ / Bale	\$2,581	\$2,167	\$1,860	\$1,726	\$1,652	-	\$657	\$385
\$ Head @ KGs	4	\$58	\$49	\$42	\$39	\$37	-	\$15
	5	\$73	\$61	\$53	\$49	\$47	-	\$19
	6	\$88	\$74	\$63	\$59	\$56	-	\$22
	7	\$102	\$86	\$74	\$68	\$65	-	\$26

Forward Prices

	18	19	19.5	21	28	30
AUCTION	1830	1571	1510	1395	325	297
Jun-23	1670	1570	1490	1375	300	200
Aug-23	1670	1570	1450	1375	300	200
Oct-23	1670	1570	1450	1375	300	200
Dec-23	1680	1600	1480	1375	300	200
Feb-24	1680	1600	1480	1380	300	200
Apr-24	1680	1600	1480	1370	300	200