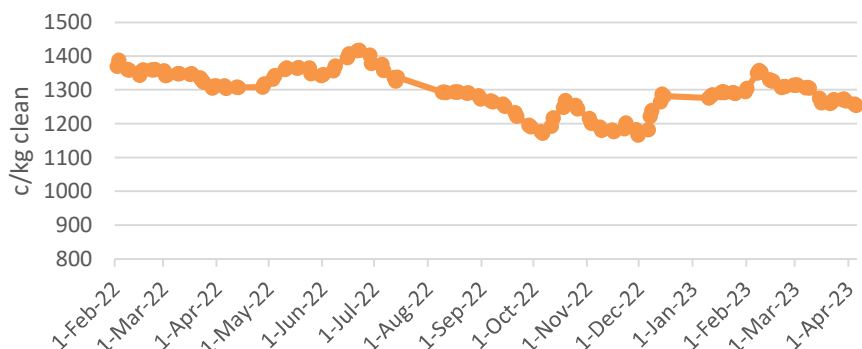


WEEKLY MARKET WRAP

Week ending 06-04-2023

Ph: 03 9369 2077

Southern Region Indicator 12 months



National Offerings		Exchange Rates	
Sale	Estimate	Date	AU/US \$
S41	RECESS	08-Mar-23	0.6580
M41	RECESS	09-Mar-23	0.6589
F41	RECESS	15-Mar-23	0.6690
11-Apr	0	16-Mar-23	0.6635
S42	13,311	21-Mar-23	0.6690
M42	30,750	22-Mar-23	0.6690
F42	10,420	23-Mar-23	0.6738
18-Apr	54,481	28-Mar-23	0.6680
S43	10,215	29-Mar-23	0.6700
M43	23,977	30-Mar-23	0.6680
F43	9,100	04-Apr-23	0.6760
25-Apr	-	05-Apr-23	0.6750

Price falls in the Merino fleece sector on Tuesday were the main contributor to the 18 cent weekly fall in the EMI to 1,300 c/kg clean. The national offering increased to 46,250 bales (up 2,103 bales) with 13.7 % passed in (up 3.1% on last week). There will be a one-week sale recess with 54,481 bales currently rostered for sale across all three centres from 18 April. Melbourne's Merino fleece sector had mixed results this week. Despite some MPGs recording minor price rises on each sale day, all ended the week lower. Lots with high VM and low yields pulled the market lower on Wednesday afternoon. Faulty Merino skirtings (high VM, cotts, jowls) were heavily discounted on Tuesday as fine (<17.5 µm) stylish lots held firm. No changes in the sector on Wednesday. Crossbreds eased 3 to 5 cents on Tuesday, well-prepared lots were unchanged on Wednesday. Poorly prepared lots were discounted. Yield, VM and stains dictated oddments prices on Tuesday before the sector firmed on Wednesday. The Southern Regional Indicator slipped 13 cents to 1,254 c/kg clean, the Southern Merino Carding Indicator was unchanged at 859 c/kg clean. The Melbourne pass in rate was 11.9% with 1,170 bales withdrawn.

MICRON INDICIES COMPARISON

AWEX Indicator	This Week 6-Apr-23	Last Week 30-Mar-23	Change	Last Year 6-Apr-22	Yearly Change
17	2173	2188	-15	2603	-430
18	1877	1905	-28	2120	-243
19	1641	1648	-7	1679	-38
20	1490	1504	-14	1385	105
21	1416	1439	-23	1291	125
22			-	1262	-
23					
24					
26	561	565	-4	640	-79
28	338	338	0	390	-52
30	303	307	-4	323	-20
32	247	252	-5	-	-
MC	859	878	-19	956	-97

Major Buyers (Sth)

1	TECM	2914	12.6%
2	UWCM	2231	9.7%
3	EWES	2051	8.9%
4	PEAM	1887	8.2%
5	AMEM	1521	6.6%
6	FOXM	1435	6.2%
7	TIAM	1257	5.4%
8	PMWF	1079	4.7%
9	SMAM	797	3.5%
10	KATM	722	3.1%
	P/I	2737	11.9%

WISS Wool Contacts

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Gross Return Summary

Micron	17	18	19	20	21	22	26	28
C/kg CIn	2173	1877	1641	1490	1416	-	561	338
C/kg Gsy	1456	1258	1099	998	949	-	376	226
\$ a Bale	\$2,766	\$2,389	\$2,089	\$1,897	\$1,803	-	\$714	\$430
Est Nett \$ / Bale	\$2,573	\$2,222	\$1,943	\$1,764	\$1,676	-	\$664	\$400
\$ Head @ KGs	4	\$58	\$50	\$44	\$40	\$38	-	\$15
	5	\$73	\$63	\$55	\$50	\$47	-	\$19
	6	\$87	\$75	\$66	\$60	\$57	-	\$23
	7	\$102	\$88	\$77	\$70	\$66	-	\$26

Forward Prices

	18	19	19.5	21	28	30
AUCTION	1877	1641	1555	1416	338	303
May-23	1850	1600	1520	1400	300	200
Jul-23	1850	1600	1480	1400	300	200
Sep-23	1830	1580	1460	1380	300	200
Nov-23	1830	1580	1460	1380	300	200
Jan-24	1830	1580	1460	1380	300	200
Mar-24	1820	1570	1450	1370	300	200