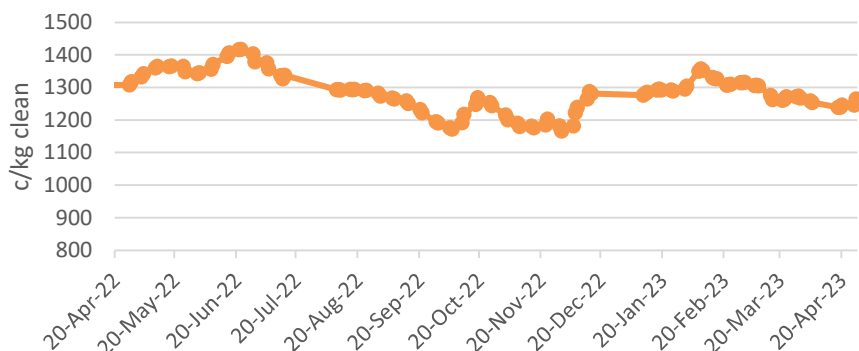


WEEKLY MARKET WRAP

Week ending 29-04-2023

Ph: 03 9369 2077

Southern Region Indicator 12 months



National Offerings		Exchange Rates	
Sale	Estimate	Date	AU/US \$
S44	10,027	22-Mar-23	0.6690
M44	26,271	23-Mar-23	0.6738
F44	8,229	28-Mar-23	0.6680
4-May	44,527	29-Mar-23	0.6700
S45	8,790	30-Mar-23	0.6680
M45	23,710	04-Apr-23	0.6760
F45	8,300	05-Apr-23	0.6750
11-May	40,800	18-Apr-23	0.6750
S46	9,480	19-Apr-23	0.6730
M46	24,200	20-Apr-23	0.6700
F46	8,420	26-Apr-23	0.6610
18-May	42,100	27-Apr-23	0.6609

This week wool prices improved as the week progressed. Following a slow opening hour on day 1, the market became more buoyant with competition across all sectors very noticeable. Merino fleece wool with very low vm were definitely the main attraction as volume for these wools was low. A two-day sale with a heavily reduced offering also was a major contributor for all Merino types. This week the general fleece offering covered all microns, whereas over recent weeks it's generally been concentrated around the 18-micron wools. Merino skirtings improved by 10-15c clean over the week in a similar vain to the fleece market. More cott C1 /C2 and jowel J1/J2 wools are now appearing in brokers catalogues, which is normal for this time of the year. These types were slightly irregular and appearance of the sample to the individual exporters eye and requirements decided market support. Crossbreds were very sound all week for types well prepared. Those lesser prepared drifted slightly. The Carding market continues to vary as exporters are chasing higher yielding types and those lower yielding wools are becoming very selective resulting in an Indicator loss of 10c. Next week a rostered offering of 44,257 bales most likely won't be the final number as due to unforeseen circumstances many lots have been withdrawn due to missing test results across all brokers. This week following withdrawals 38,505 bales were offered with a 92% clearance the highest for some time.

MICRON INDICIES COMPARISON

AWEX Indicator	This Week 29-Apr-23	Last Week 22-Apr-23	Change	Last Year 29-Apr-22	Yearly Change
17	2200	2169	31	2632	-432
18	1865	1836	29	2157	-292
19	1651	1632	19	1696	-45
20	1540	1485	55	1388	152
21	1486	1431	55	1303	183
22	1432	1391	-	1301	-
23					
24					
26	555	554	1	679	-124
28	335	335	0	407	-72
30	307	305	2	318	-11
32	250	250	0	240	-
MC	834	844	-10	949	-115

Major Buyers (Sth)

1	TECM	3318	15.3%
2	EWES	2061	9.5%
3	FOXM	1861	8.6%
4	UWCM	1614	7.4%
5	PEAM	1585	7.3%
6	PMWF	1219	5.6%
7	AMEM	1172	5.4%
8	TIAM	1151	5.3%
9	SMAM	964	4.4%
10	MEWS	841	3.9%
	P/I	1914	8.8%

WISS Wool Contacts

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Gross Return Summary

Micron	17	18	19	20	21	22	26	28
C/kg CIn	2200	1865	1651	1540	1486	1432	555	335
C/kg Gsy	1474	1250	1106	1032	996	959	372	224
\$ a Bale	\$2,801	\$2,374	\$2,102	\$1,960	\$1,892	\$1,823	\$707	\$426
Est Nett \$ / Bale	\$2,605	\$2,208	\$1,955	\$1,823	\$1,759	\$1,695	\$657	\$397
\$ Head @ KGs	4	\$59	\$50	\$44	\$41	\$40	\$38	\$15
	5	\$74	\$62	\$55	\$52	\$50	\$48	\$19
	6	\$88	\$75	\$66	\$62	\$60	\$58	\$22
	7	\$103	\$87	\$77	\$72	\$70	\$67	\$26

Forward Prices

	18	19	19.5	21	28	30
AUCTION	1865	1651	1572	1486	335	307
Jun-23	1770	1670	1590	1460	300	200
Aug-23	1740	1640	1520	1400	300	200
Oct-23	1740	1640	1520	1400	300	200
Dec-23	1740	1640	1520	1400	300	200
Feb-24	1720	1640	1520	1380	300	200
Apr-24	1720	1640	1520	1370	300	200