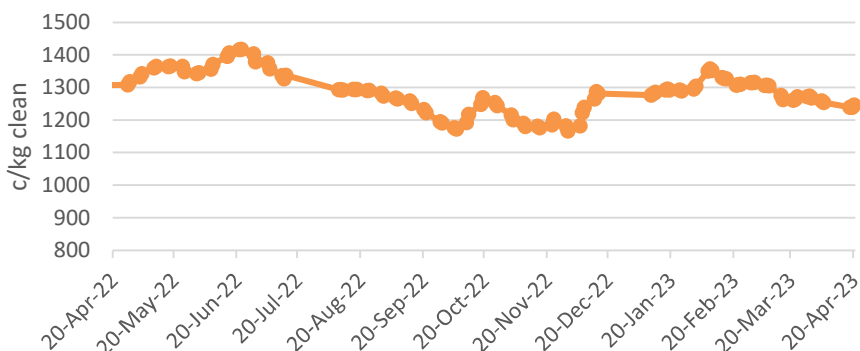


## WEEKLY MARKET WRAP

Week ending 21-04-2023

Ph: 03 9369 2077

Southern Region Indicator 12 months



National Offerings		Exchange Rates	
Sale	Estimate	Date	AU/US \$
S43	9,744	16-Mar-23	0.6635
M43	24,311	21-Mar-23	0.6690
F43	10,229	22-Mar-23	0.6690
<b>26-Apr</b>	<b>44,284</b>	23-Mar-23	0.6738
S44	9,310	28-Mar-23	0.6680
M44	23,670	29-Mar-23	0.6700
F44	8,680	30-Mar-23	0.6680
<b>3-May</b>	<b>41,660</b>	04-Apr-23	0.6760
S45	9,590	05-Apr-23	0.6750
M45	21,812	18-Apr-23	0.6750
F45	8,680	19-Apr-23	0.6730
<b>10-May</b>	<b>40,082</b>	20-Apr-23	0.6700

The wool market returned following the Easter break with the original volume expected to be almost 60,000 bales nationally. Following all broker transmissions, the volumes decreased allowing the market to open only slightly easier despite earlier pessimism. The bulk of the offering of Merino fleece centred around the 18.0-micron wools which lost most traction particularly early in the week, before firming slightly towards the close. Due to the larger offering, exporters became very selective for all merino types offered which produced varying quotes for similar types. Competition however was encouraging as the week progressed. Merino skirtings remained within a few cents of the pre-Easter levels with only heavy colour and cott types very irregular. In comparison to the Merino fleece market variables, skirtings continue to provide a stable source of income. The Crossbred offerings this week were again high with little movements recorded. Exporters are commenting that due to the high volumes now sold and still to be offered, significant improvement seems unlikely with current levels expected to remain the normal. The Carding market battled all week with a slight easing over the first two days culminating with a further 15c loss on the final day. This led to a high pass rate of 22.2%. Next week with Anzac Day early in the week, sales resume on Wednesday for a 2-day series with estimated numbers of 44,091 rostered.

MICRON INDICIES COMPARISON

AWEX Indicator	This Week 21-Apr-23	Last Week 14-Apr-23	Change	Last Year 21-Apr-22	Yearly Change
17	2169	2173	-4	2603	-434
18	1836	1877	-41	2120	-284
19	1632	1641	-9	1679	-47
20	1485	1490	-5	1385	100
21	1431	1416	15	1291	140
22		1372	-	1262	-
23					
24					
26	554	561	-7	640	-86
28	335	338	-3	390	-55
30	305	303	2	323	-18
32	250	247	3	-	-
MC	844	859	-15	956	-112

Major Buyers (Sth)

1	TECM	3824	13.4%
2	EWES	2739	9.6%
3	FOXM	2267	7.9%
4	PEAM	1991	7.0%
5	UWCM	1915	6.7%
6	AMEM	1694	5.9%
7	TIAM	1412	4.9%
8	PMWF	1257	4.4%
9	MODM	1207	4.2%
10	MEWS	823	2.9%
	P/I	3393	11.9%

### WISS Wool Contacts

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Gross Return Summary

Micron	17	18	19	20	21	22	26	28
C/kg CIn	2169	1836	1632	1485	1431	-	554	335
C/kg Gsy	1453	1230	1093	995	959	-	371	224
\$ a Bale	\$2,761	\$2,337	\$2,078	\$1,890	\$1,822	-	\$705	\$426
Est Nett \$ / Bale	\$2,568	\$2,174	\$1,932	\$1,758	\$1,694	-	\$656	\$397
\$ Head @ KGs	4	\$58	\$49	\$44	\$40	\$38	-	\$15
	5	\$73	\$62	\$55	\$50	\$48	-	\$19
	6	\$87	\$74	\$66	\$60	\$58	-	\$22
	7	\$102	\$86	\$77	\$70	\$67	-	\$26

Forward Prices

	18	19	19.5	21	28	30
AUCTION	1836	1632	1546	1431	335	305
May-23	1850	1600	1520	1400	300	200
Jul-23	1850	1600	1480	1400	300	200
Sep-23	1830	1580	1460	1380	300	200
Nov-23	1830	1580	1460	1380	300	200
Jan-24	1830	1640	1460	1380	300	200
Mar-24	1820	1640	1450	1370	300	200