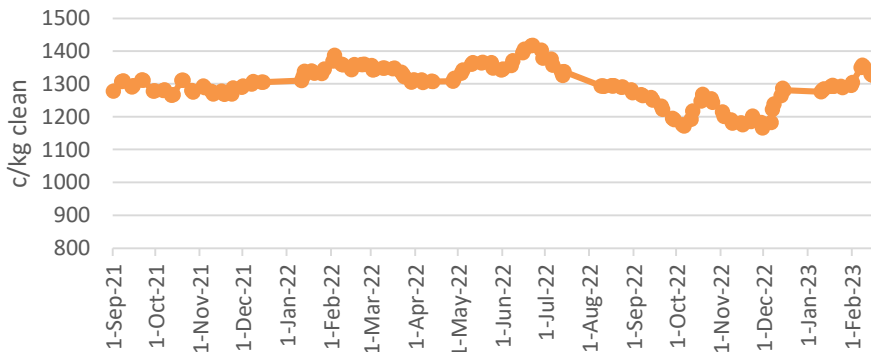


WEEKLY MARKET WRAP

Week ending 17-02-2023

Ph: 03 9369 2077

Southern Region Indicator 12 months



National Offerings		Exchange Rates	
Sale	Estimate	Date	AU/US \$
S34	13,757	18-Jan-23	0.6990
M34	33,309	19-Jan-23	0.6905
F34	10,255	24-Jan-23	0.7140
22-Feb	57,321	25-Jan-23	0.7100
S35	12,045	31-Jan-23	0.7040
M35	25,331	01-Feb-23	0.7051
F35	9,880	07-Feb-23	0.6930
1-Mar	47,256	08-Feb-23	0.6970
S36	10,360	09-Feb-23	0.6969
M36	25,480	14-Feb-23	0.6970
F36	9,780	15-Feb-23	0.6930
8-Mar	45,620	16-Feb-23	0.6880

The largest national offering was presented to the trade in almost three years this week, and despite many Indicators showing negative numbers, the market held up remarkably well. The majority of the falls occurred on the opening day, but as the week progressed buyer sentiment was quite bullish. Across all brokers this week a large volume of fine wools was offered ex Tasmania which was the traditional fine wool sale. Mainland fine wools with excellent specifications were also extremely sought to compliment the Tasmanian selection. This week most catalogues marketed another large selection of merino fleece wools in excess of 110mm with varying tensile strengths. These wools were keenly sought which was very pleasing with seasonal conditions seeing plenty more coming thru the system over the next few weeks. Merino skirtings eased on the opening day only to recover as the week progressed back into positive territory. Another very large offering of Crossbreds this week with almost 8,000 bales offered in Melbourne alone. Most types enjoyed a slight rise with the broader types continuing from last week. The Carding market held ground all week with most types generally unchanged. This week 57,196 bales were offered with 47,689 sold for a value of \$77.68m. Pressure will be on the market next week with another solid offering of 57,321 bales at time of print. Hopefully all factors beyond our control remain intact for a successful week.

MICRON INDICIES COMPARISON

AWEX Indicator	This Week 17-Feb-23	Last Week 10-Feb-23	Change	Last Year 17-Feb-22	Yearly Change
17	2392	2412	-	2700	-308
18	2032	2081	-49	2173	-141
19	1739	1777	-38	1711	28
20	1576	1605	-29	1432	144
21	1498	1549	-51	1368	130
22	1403	1439	-36	1317	86
23		1364			
24					
26	605	618	-13	740	-135
28	370	357	13	420	-50
30	317	313	4	355	-38
32	260	245	15	257	3
MC	922	920	2	998	-76

Major Buyers (Sth)

1	TECM	3397	13.0%
2	EWES	2962	11.3%
3	PEAM	2871	11.0%
4	FOXN	2211	8.4%
5	UWCM	2137	8.2%
6	TIAM	1896	7.2%
7	AMEM	1528	5.8%
8	PMWF	1392	5.3%
9	KATM	1305	5.0%
10	GSAS	769	2.9%
	P/I	4058	15.5%

WISS Wool Contacts

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Gross Return Summary

Micron	17	18	19	20	21	22	26	28
C/kg CIn	2392	2032	1739	1576	1498	1403	605	370
C/kg Gsy	1603	1361	1165	1056	1004	940	405	248
\$ a Bale	\$3,045	\$2,587	\$2,214	\$2,006	\$1,907	\$1,786	\$770	\$471
Est Nett \$ / Bale	\$2,832	\$2,406	\$2,059	\$1,866	\$1,773	\$1,661	\$716	\$438
\$ Head @ KGs	4	\$64	\$54	\$47	\$42	\$40	\$38	\$16
	5	\$80	\$68	\$58	\$53	\$50	\$47	\$20
	6	\$96	\$82	\$70	\$63	\$60	\$56	\$24
	7	\$112	\$95	\$82	\$74	\$70	\$66	\$28

Forward Prices

	18	19	19.5	21	28	30
AUCTION	2032	1739	1647	1498	370	317
Mar-23	1900	1700	1580	1475	325	225
May-23	1900	1700	1580	1440	325	225
Jul-23	1900	1700	1580	1400	325	225
Sep-23	1900	1700	1580	1400	300	200
Nov-23	1900	1700	1580	1400	300	200
Jan-24	1900	1700	1580	1380	300	200