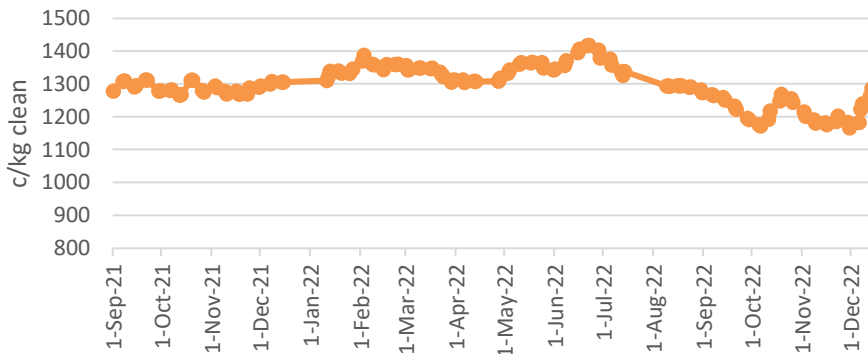


WEEKLY MARKET WRAP

Week ending 16-12-2022

Ph: 03 9369 2077

Southern Region Indicator 12 months



National Offerings		Exchange Rates	
Sale	Estimate	Date	AU/US \$
S25	RECESS	15-Nov-22	0.6700
M25	RECESS	16-Nov-22	0.6760
F25	RECESS	22-Nov-22	0.6620
21-Dec	0	23-Nov-22	0.6637
S26	RECESS	29-Nov-22	0.6700
M26	RECESS	30-Nov-22	0.6700
F26	RECESS	06-Dec-22	0.6730
28-Dec	0	07-Dec-22	0.6690
S27	RECESS	08-Dec-22	0.6703
M27	RECESS	13-Dec-22	0.6740
F27	RECESS	14-Dec-22	0.6830
4-Jan	0	15-Dec-22	0.6850

Following on from the positive market movements from last week, the wool market closed out the calendar year equally strong. The largest offering for the season produced excellent strength for all merino types over all 3 days, with the only final couple of hours the market easing as containers were finalised and buyers were reluctant to hold to much stock over the Xmas recess. Otherwise support from all sectors of the market was very solid for all types offered. With all the ebbs and flows over the past 12 months the AWEX-EMI has closed on 1327c when compared with the same period last year of 1358c. A very interesting statistic noted by AWEX is the rally in the market over the past fortnight with the EMI rising by 103c, is the best performing December on record (since 1979). This week 47,914 bales were offered with a clearance of 44,820 bales for a gross value of \$69.56 m. The only marginal negative was the slight easing of the 30-micron Indicator possibly due to volumes of wool in this category. Sales resume w/c January 9th with an expected 3-day sale and over 50,000 bales ready for marketing.

Finally on behalf of Robert Ellis, Damien Meagher and the WISS directors, we'd like to again thank you for your continued support, we would like to wish all our clients a Merry and safe Xmas and prosperous New Year.

MICRON INDICIES COMPARISON					
AWEX Indicator	This Week 15-Dec-22	Last Week 8-Dec-22	Change	Last Year 15-Dec-21	Yearly Change
17	2247	2177	70	2434	-187
18	1931	1862	69	2075	-144
19	1667	1605	62	1682	-15
20	1524	1489	35	1383	141
21	1455	1407	48	1311	144
22		1278	-	1307	-
23					
24					
26	645	625	20	740	-95
28	362	353	9	415	-53
30	298	310	-12	368	-70
32		242		-	-
MC	869	852	17	931	-62

Major Buyers (Sth)		
1	TECM	3218 12.7%
2	FOXM	3213 12.7%
3	EWES	2875 11.4%
4	PEAM	2675 10.6%
5	UWCM	1601 6.3%
6	TIAM	1329 5.3%
7	AMEM	1173 4.6%
8	MODM	1161 4.6%
9	PMWF	816 3.2%
10	MCHA	742 2.9%
	P/I	1570 6.2%

WISS Wool Contacts

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Gross Return Summary								
Micron	17	18	19	20	21	22	26	28
C/kg CIn	2247	1931	1667	1524	1455		645	362
C/kg Gsy	1505	1294	1117	1021	975		432	243
\$ a Bale	\$2,860	\$2,458	\$2,122	\$1,940	\$1,852		\$821	\$461
Est Nett \$ / Bale	\$2,660	\$2,286	\$1,974	\$1,804	\$1,723		\$764	\$429
\$ Head @ KGs	4	\$60	\$52	\$45	\$41	\$39	\$17	\$10
	5	\$75	\$65	\$56	\$51	\$49	\$22	\$12
	6	\$90	\$78	\$67	\$61	\$58	\$26	\$15
	7	\$105	\$91	\$78	\$71	\$68	\$30	\$17

Forward Prices						
	18	19	19.5	21	28	30
AUCTION	1931	1667	1599	1455	362	298
Feb-23	1720	1520	1400	1275	300	200
Apr-23	1720	1520	1400	1200	300	200
Jun-23	1710	1510	1390	1200	300	200
Aug-23	1700	1500	1380	1200	300	200
Oct-23	1700	1500	1380	1200	300	200
Dec-23	1700	1500	1380	1200	300	200