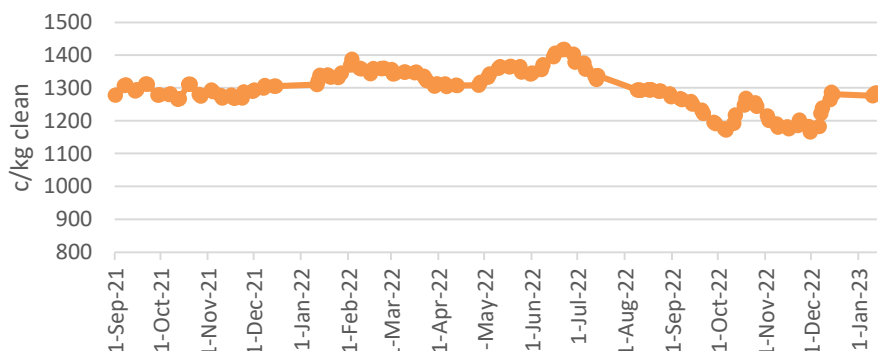


## WEEKLY MARKET WRAP

Week ending 13-01-2023

Ph: 03 9369 2077

### Southern Region Indicator 12 months



National Offerings		Exchange Rates	
Sale	Estimate	Date	AU/US \$
S29	14,292	23-Nov-22	0.6637
M29	28,580	29-Nov-22	0.6700
F29	8,331	30-Nov-22	0.6700
<b>18-Jan</b>	<b>51,203</b>	06-Dec-22	0.6730
S30	9,630	07-Dec-22	0.6690
M30	24,058	08-Dec-22	0.6703
F30	9,150	13-Dec-22	0.6740
<b>25-Jan</b>	<b>42,838</b>	14-Dec-22	0.6830
S31	10,150	15-Dec-22	0.6850
M31	22,721	10-Jan-23	0.6910
F31	8,500	11-Jan-23	0.6920
<b>1-Feb</b>	<b>41,371</b>	12-Jan-23	0.6911

### Happy New Year to all Clients and families.

After a cautious opening day of the year, the wool market settled down and progressively improved which was a pleasing result on the back of a 3-day sale and just over 50,000 offered. This week's selection had almost all types covered with some excellent European types for that particular market, overlong wools suitable for both China and Indian businesses covering all microns as well as the standard bread and butter wools. Healthy competition was evident with only the odd few holes in the market. Stronger than Indicator movement was also noticeable for wools with good a/m results carrying a low CVh's again across all microns. The Skirting market generally tracked the fleece wools with steady improvement over the week with most attention to 18.5 and finer types. With a high portion of Bellies carrying water stain and mud from recent weather conditions, these wools were keenly sought. Unfortunately, the positivity of the Merino market didn't flow into the Xbreds as a very high offering of 7,691 bales in Melbourne alone struggled and saw Indicators losing upwards of 20c clean with poorly prepared wools slightly higher. The volumes seem destined to remain over the next period of time which hopefully some business can be extracted. A wide range of Cardings were on offer this week as well containing an excellent selection of washing lambs which were keenly sought. All other types including Lks and Crt's improved by 10-15c clean. This week the national offering was 50,469 bales with a clearance of 44,814. Next week another solid offering rostered currently of 51,203 bales.

### MICRON INDICIES COMPARISON

AWEX Indicator	This Week 13-Jan-23	Last Week 15-Dec-22	Change	Last Year 13-Jan-22	Yearly Change
17		2247	-	2495	-
18	1958	1931	27	2124	-166
19	1679	1667	12	1719	-40
20	1528	1524	4	1441	87
21	1446	1455	-9	1363	83
22			-	1336	-
23					
24					
26	595	645	-50	750	-155
28	343	362	-19	432	-89
30	297	298	-1	380	-83
32	248			260	-
MC	873	869	4	946	-73

### Major Buyers (Sth)

1	TECM	3315	13.3%
2	PEAM	2329	9.4%
3	EWES	2234	9.0%
4	UWCM	2043	8.2%
5	AMEM	2015	8.1%
6	TIAM	1885	7.6%
7	FOXM	1857	7.5%
8	MODM	1683	6.8%
9	PMWF	1074	4.3%
10	MCHA	1063	4.3%
	P/I	2855	11.5%

### WISS Wool Contacts

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### Gross Return Summary

Micron	17	18	19	20	21	22	26	28
C/kg CIn	0	1958	1679	1528	1446	-	595	343
C/kg Gsy	-	1312	1125	1024	969	-	399	230
\$ a Bale	-	\$2,493	\$2,137	\$1,945	\$1,841	-	\$757	\$437
Est Nett \$ / Bale	-	\$2,318	\$1,988	\$1,809	\$1,712	-	\$704	\$406
\$ Head @ KGs	4	-	\$52	\$45	\$41	\$39	-	\$16
	5	-	\$66	\$56	\$51	\$48	-	\$20
	6	-	\$79	\$67	\$61	\$58	-	\$24
	7	-	\$92	\$79	\$72	\$68	-	\$28

### Forward Prices

	18	19	19.5	21	28	30
<b>AUCTION</b>	1958	1679	1594	1446	343	297
<b>Feb-23</b>	1930	1650	1530	1385	325	225
<b>Apr-23</b>	1830	1630	1510	1365	300	200
<b>Jun-23</b>	1810	1610	1490	1345	300	200
<b>Aug-23</b>	1800	1600	1480	1300	300	200
<b>Oct-23</b>	1800	1600	1480	1300	300	200
<b>Dec-23</b>	1800	1600	1480	1300	300	200