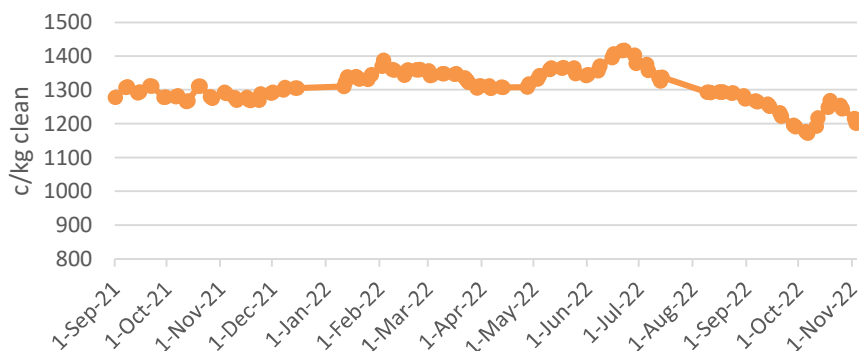


WEEKLY MARKET WRAP

Week ending 04-11-2022

Ph: 03 9369 2077

Southern Region Indicator 12 months



National Offerings		Exchange Rates	
Sale	Estimate	Date	AU/US \$
S19	8,292	28-Sep-22	0.6410
M19	19,305	29-Sep-22	0.6474
F19	8,352	05-Oct-22	0.6490
9-Nov	35,949	06-Oct-22	0.6536
S20	11,020	11-Oct-22	0.6260
M20	23,130	12-Oct-22	0.6250
F20	7,950	18-Oct-22	0.6290
16-Nov	42,100	19-Oct-22	0.6320
S21	8,900	25-Oct-22	0.6340
M21	20,698	26-Oct-22	0.6410
F21	7,900	02-Nov-22	0.6410
23-Nov	37,498	03-Nov-22	0.6366

Unfortunately, my comment from last week that attaining business was difficult, it became a similar theme again throughout this week with all merino indicators losing more traction. From the outset passed in percentages were high as the downward trend continued. Exporters became very selective in acquiring certain types with high vm and overlong wools discounted. Both days were very difficult to market wool which was reflective early on day 2 with 65% of the fleece wool passed in. Following large withdrawals combining with the passed in wools, the market firmed to a degree as exporters needed to complete some orders. Merino skirtings again were less impacted in price reduction when compared with the fleece market with 20 – 30c losses recorded. Crossbreds also drifted over the week on the back of a slightly larger offering with only the 32-micron types improving over the back end of the week. The Carding market lost 14c by the indicator but selling these types it was difficult to see as competition was reasonably bullish. This week 39,023 bales were offered following withdrawals with 31,327 traded.

MICRON INDICIES COMPARISON

AWEX Indicator	This Week 3-Nov-22	Last Week 27-Oct-22	Change	Last Year 3-Nov-21	Yearly Change
17	2128	2205	-77	2378	-250
18	1798	1857	-59	2013	-215
19	1539	1600	-61	1648	-109
20	1378	1442	-64	1363	15
21	1298	1351	-53	1317	-19
22	1232	1282	-50	-	-
23					
24					
26	651	688	-37	720	-69
28	340	363	-23	440	-100
30	290	310	-20	370	-80
32	253	245		253	0
MC	890	904	-14	866	24

Major Buyers (Sth)

1	TECM	1999	9.7%
2	EWES	1604	7.7%
3	FOXM	1531	7.4%
4	PEAM	1290	6.2%
5	PMWF	1181	5.7%
6	AMEM	1140	5.5%
7	MODM	1081	5.2%
8	TIAM	947	4.6%
9	UWCM	924	4.5%
10	MCHA	747	3.6%
	P/I	4406	21.3%

WISS Wool Contacts

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Gross Return Summary

Micron	17	18	19	20	21	22	26	28
C/kg CIn	2128	1798	1539	1378	1298	1232	651	340
C/kg Gsy	1426	1205	1031	923	870	825	436	228
\$ a Bale	\$2,709	\$2,289	\$1,959	\$1,754	\$1,652	\$1,568	\$829	\$433
Est Nett \$ / Bale	\$2,519	\$2,129	\$1,822	\$1,631	\$1,537	\$1,459	\$771	\$403
\$ Head @ KGs	4	\$57	\$48	\$41	\$37	\$35	\$33	\$17
	5	\$71	\$60	\$52	\$46	\$43	\$41	\$22
	6	\$86	\$72	\$62	\$55	\$52	\$50	\$26
	7	\$100	\$84	\$72	\$65	\$61	\$58	\$31

Forward Prices

	18	19	19.5	21	28	30
AUCTION	1798	1539	1458	1298	340	290
Dec-22	1745	1515	1395	1275	300	200
Feb-23	1745	1515	1395	1275	300	200
Apr-23	1730	1500	1380	1260	300	200
Jun-23	1730	1500	1380	1240	300	200
Aug-23	1730	1500	1380	1200	300	200
Oct-23	1730	1500	1380	1180	300	200