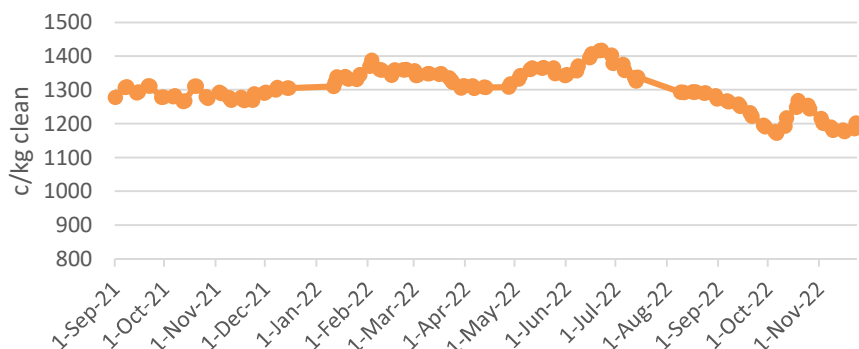


WEEKLY MARKET WRAP

Week ending 25-11-2022

Ph: 03 9369 2077

Southern Region Indicator 12 months



National Offerings		Exchange Rates	
Sale	Estimate	Date	AU/US \$
S22	10,470	18-Oct-22	0.6290
M22	19,839	19-Oct-22	0.6320
F22	7,986	25-Oct-22	0.6340
30-Nov	38,295	26-Oct-22	0.6410
S23	9,890	02-Nov-22	0.6410
M23	22,339	03-Nov-22	0.6366
F23	7,750	08-Nov-22	0.6460
7-Dec	39,979	09-Nov-22	0.6496
S24	10,020	15-Nov-22	0.6700
M24	21,735	16-Nov-22	0.6760
F24	7,820	22-Nov-22	0.6620
14-Dec	39,575	23-Nov-22	0.6637

Finally, some positive market movement this week with all Indicators favourable. A heavy concentration of wool offered in the 19.0 – 21.0 micron range was the main focus for the trade to actively make purchases. Once a level was established this then also allowed for some imagination by the trade chase wools on the finer and broader edge of these microns. Moderate sentiment in the half first hour on the opening day soon progressed with all businesses providing some spirited bidding. This has been missing over recent weeks. Low CVh wools were noticeably bullish all week for all microns on offer. Once a pattern was established buyer sentiment became more expansive with some good sales also recorded on the electronic market. This week the skirting market recovered all of last week's loses and also pushed ahead with low vm types with length keenly sought. This week the Crossbred market rallied for the finer types whilst, the broader wools although slightly dearer weren't quiet as bullish. It seems that whilst Crossbred numbers are moderate the market may have found a tradable level. Although the Carding Indicator closed unchanged, competition in the sale room didn't reflect the final level. All types offered were keenly sought with again the higher yielding types in most demand. At the end of sales, the AWEX-EMI closed up 24c to 1256c on the back of an offering of 33,293 bales with 91.5% traded.

MICRON INDICIES COMPARISON

AWEX Indicator	This Week 24-Nov-22	Last Week 17-Nov-22	Change	Last Year 24-Nov-21	Yearly Change
17	2048	2000	48	2368	-320
18	1773	1722	51	2000	-227
19	1595	1533	62	1657	-62
20	1445	1380	65	1366	79
21	1353	1324	29	1310	43
22	1258	1226	32	1298	-40
23					
24					
26	644	605	39		
28	350	347	3	408	-58
30	305	302	3	340	-35
32	255	250			-
MC	867	867	0	903	-36

Major Buyers (Sth)

1	TECM	2206	11.6%
2	EWES	2154	11.3%
3	FOXM	1743	9.2%
4	PEAM	1601	8.4%
5	MODM	1298	6.8%
6	UWCM	1129	5.9%
7	MEWS	1042	5.5%
8	TIAM	909	4.8%
9	AMEM	885	4.7%
10	PMWF	819	4.3%
	P/I	1444	7.6%

WISS Wool Contacts

Damien Meagher
Hamilton
0408 504 125

Robert Ellis
Melb & N/E Vic
0417 334 659

Sue Lopez
Admin
03 9261 5272

Gross Return Summary

Micron	17	18	19	20	21	22	26	28
C/kg CIn	2048	1773	1595	1445	1353	1258	644	350
C/kg Gsy	1372	1188	1069	968	907	843	431	235
\$ a Bale	\$2,607	\$2,257	\$2,030	\$1,839	\$1,722	\$1,601	\$820	\$446
Est Nett \$ / Bale	\$2,425	\$2,099	\$1,888	\$1,711	\$1,602	\$1,489	\$762	\$414
\$ Head @ KGs	4	\$55	\$48	\$43	\$39	\$36	\$34	\$17
	5	\$69	\$59	\$53	\$48	\$45	\$42	\$22
	6	\$82	\$71	\$64	\$58	\$54	\$51	\$26
	7	\$96	\$83	\$75	\$68	\$63	\$59	\$30

Forward Prices

	18	19	19.5	21	28	30
AUCTION	1773	1595	1492	1353	350	305
Dec-22	1725	1525	1405	1285	300	200
Feb-23	1700	1500	1380	1250	300	200
Apr-23	1675	1475	1355	1220	300	200
Jun-23	1675	1475	1355	1200	300	200
Aug-23	1650	1450	1330	1180	300	200
Oct-23	1650	1450	1330	1180	300	200