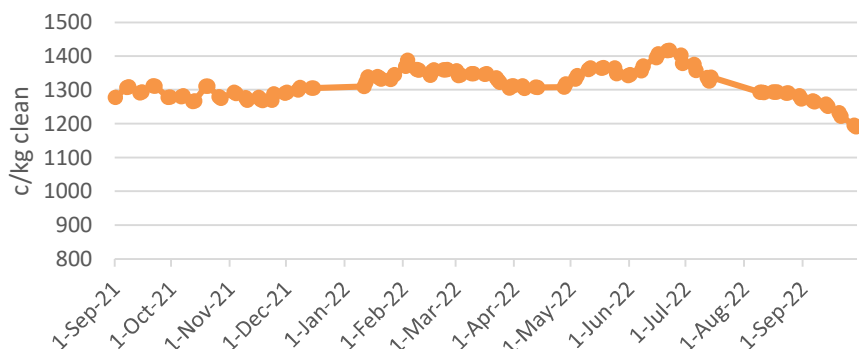


WEEKLY MARKET WRAP

Week ending 30-09-2022

Ph: 03 9369 2077

Southern Region Indicator 12 months



National Offerings		Exchange Rates	
Sale	Estimate	Date	AU/US \$
S14	10,285	23-Aug-22	0.6890
M14	22,968	24-Aug-22	0.6899
F14	6,844	30-Aug-22	0.6890
5-Oct	40,097	31-Aug-22	0.6882
S15	9,632	06-Sep-22	0.6800
M15	21,720	07-Sep-22	0.6716
F15	7,800	13-Sep-22	0.6870
12-Oct	39,152	14-Sep-22	0.6737
S16	9,900	20-Sep-22	0.6730
M16	22,315	21-Sep-22	0.6673
F16	7,800	28-Sep-22	0.6410
19-Oct	40,015	29-Sep-22	0.6474

The wool market continued its downward slide with some very disappointing results. Unfortunately, the market confidence particularly on a Merino fleece side of the fence is drifting as each week progresses. The AWEX-EMI lost 24c this week closing at 1255c. It's becoming very difficult to understand the mode of bidding between the skirting market when comparing with the combing fleece wools. Although slightly cheaper this week, most skirtings offered attracted excellent competition a stark differential to room 1 fleece wools. Most skirtings lost 10/15c clean over the week with the broader types least affected. Merino fleece suffered most of the losses on the opening day with only selected types with European specifications least affected although still trending softer. A high pass in and withdrawals on day 2 halted the market somewhat with medium wools closing within a few cents of the opening days close, whereas 19 micron and finer did ease another 20c clean. Exporters are reporting business remains very difficult to attain at present. Crossbreds this week were small in numbers and remained generally unchanged over both days. Cardings were consistent with the skirtings and offered some resistance for all types. This week 28,141 bales were offered with 23,636 traded. Next week an increase of 25% in volume hopefully can level this market out and lead to positivity with all the trade.

MICRON INDICIES COMPARISON

AWEX Indicator	This Week 29-Sep-22	Last Week 22-Sep-22	Change	Last Year 29-Sep-21	Yearly Change
17		2348		2447	
18	1775	1868	-93	2067	-292
19	1508	1599	-91	1638	-130
20	1356	1402	-46	1317	39
21	1281	1314	-33	1217	64
22	1228	1236	-8	1210	18
23					
24					
26	632	642	-10	731	-99
28	352	347	5	423	-71
30		297		340	
32					
MC	860	856	4	896	-36

Major Buyers (Sth)

1	TIAM	2162	15.3%
2	FOXM	1292	9.2%
3	TECM	1213	8.6%
4	EWES	1100	7.8%
5	UWCM	885	6.3%
6	MODM	764	5.4%
7	MCHA	755	5.4%
8	SMAM	627	4.4%
9	AMEM	611	4.3%
10	PEAM	521	3.7%
	P/I	2274	16.1%

WISS Wool Contacts

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Gross Return Summary

Micron	17	18	19	20	21	22	26	28
C/kg CIn		1775	1508	1356	1281	1228	632	352
C/kg Gsy		1189	1010	909	858	823	423	236
\$ a Bale		\$2,260	\$1,920	\$1,726	\$1,631	\$1,563	\$805	\$448
Est Nett \$ / Bale		\$2,101	\$1,785	\$1,605	\$1,517	\$1,454	\$748	\$417
\$ Head @ KGs	4	\$48	\$40	\$36	\$34	\$33	\$17	\$9
	5	\$59	\$51	\$45	\$43	\$41	\$21	\$12
	6	\$71	\$61	\$55	\$51	\$49	\$25	\$14
	7	\$83	\$71	\$64	\$60	\$58	\$30	\$17

Forward Prices

	18	19	19.5	21	28	30
AUCTION	1775	1508	1446	1281	352	
Nov-22	1740	1490	1340	1220	300	200
Jan-22	1730	1460	1310	1200	300	200
Mar-23	1710	1460	1310	1200	300	200
May-23	1710	1460	1310	1200	300	200
Jul-23	1700	1450	1300	1180	300	200
Sep-23	1700	1450	1300	1160	300	200