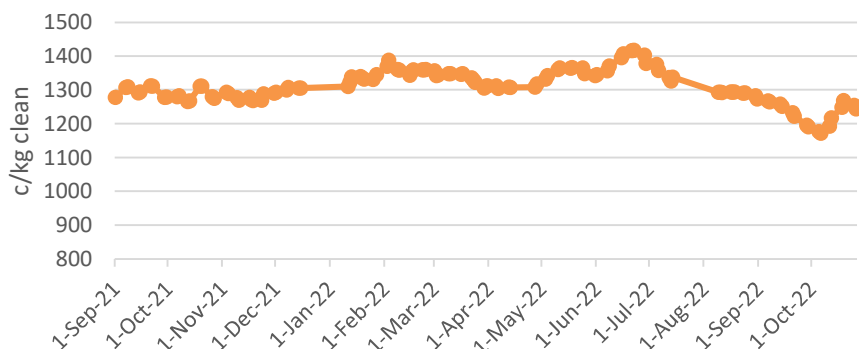


WEEKLY MARKET WRAP

Week ending 28-10-2022

Ph: 03 9369 2077

Southern Region Indicator 12 months



National Offerings		Exchange Rates	
Sale	Estimate	Date	AU/US \$
S18	11,532	20-Sep-22	0.6730
M18	22,760	21-Sep-22	0.6673
F18	8,744	28-Sep-22	0.6410
2-Nov	43,036	29-Sep-22	0.6474
S19	8,970	05-Oct-22	0.6490
M19	18,494	06-Oct-22	0.6536
F19	7,860	11-Oct-22	0.6260
9-Nov	35,324	12-Oct-22	0.6250
S20	9,970	18-Oct-22	0.6290
M20	22,480	19-Oct-22	0.6320
F20	7,950	25-Oct-22	0.6340
16-Nov	40,400	26-Oct-22	0.6410

Our brief upward trend unfortunately came to a halt this week with most of the last week's gains evaporating. It's hard to put into words, but buyer competition was spirited all week despite the market movement. A slightly larger volume possibly played a part in the overall sentiment from businesses overseas which exporters were commenting that late last week the phones were quiet. Despite the reduction in price selected types which had low cvh's did receive solid support. Due to the nature of the season, large quantities of wool 120mm and longer are starting to appear in the market. These wools are very irregular in price depending on micron and strengths of individual lots. There's no two lots the same when quoting prices. Merino skirtings also eased back over both days but not as severe as the fleece wool market. Buyer support was very keen for all types. Crossbreds lost some traction on the broad edge, whilst some finer types generally remained unchanged on a limited selection. The Cardings enjoyed another positive week despite the fleece market losing ground, these wools improved in price with higher yielding wools in keenest demand. Some washing lambs both Merino and Crossbred attracted excellent trade competition but unfortunately, they needed to have 0.1 or 0.2 vm to achieve premium competition. This week nationally 41,056 bales were offered with 82% traded. The majority of passed wools were merino fleece predominately in Melbourne and Fremantle.

MICRON INDICIES COMPARISON

AWEX Indicator	This Week 27-Oct-22	Last Week 20-Oct-22	Change	Last Year 27-Oct-21	Yearly Change
17	2205	2297	-92	2437	-232
18	1857	1918	-61	2084	-227
19	1600	1644	-44	1659	-59
20	1442	1488	-46	1318	124
21	1351	1378	-27	1274	77
22	1282	1322	-40	1246	36
23					
24					
26	688	696	-8	672	16
28	363	375	-12	403	-40
30	310	335	-25	330	-20
32	245			218	27
MC	904	884	20	852	52

Major Buyers (Sth)

1	TECM	3444	15.3%
2	FOXM	1691	7.5%
3	TIAM	1384	6.1%
4	EWES	1383	6.1%
5	MODM	1331	5.9%
6	PEAM	887	3.9%
7	PMWF	840	3.7%
8	UWCM	807	3.6%
9	GSCA	783	3.5%
10	MCHA	677	3.0%
	P/I	4266	18.9%

WISS Wool Contacts

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Gross Return Summary

Micron	17	18	19	20	21	22	26	28
C/kg CIn	2205	1857	1600	1442	1351	1282	688	363
C/kg Gsy	1477	1244	1072	966	905	859	461	243
\$ a Bale	\$2,807	\$2,364	\$2,037	\$1,836	\$1,720	\$1,632	\$876	\$462
Est Nett \$ / Bale	\$2,610	\$2,198	\$1,894	\$1,707	\$1,599	\$1,518	\$815	\$430
\$ Head @ KGs	4	\$59	\$50	\$43	\$39	\$36	\$34	\$18
	5	\$74	\$62	\$54	\$48	\$45	\$43	\$23
	6	\$89	\$75	\$64	\$58	\$54	\$52	\$28
	7	\$103	\$87	\$75	\$68	\$63	\$60	\$32

Forward Prices

	18	19	19.5	21	28	30
AUCTION	1857	1600	1502	1351	363	310
Nov-22	1730	1550	1430	1300	300	200
Jan-22	1730	1550	1430	1280	300	200
Mar-23	1730	1550	1430	1260	300	200
May-23	1705	1525	1405	1240	300	200
Jul-23	1680	1500	1380	1200	300	200
Sep-23	1680	1500	1380	1180	300	200