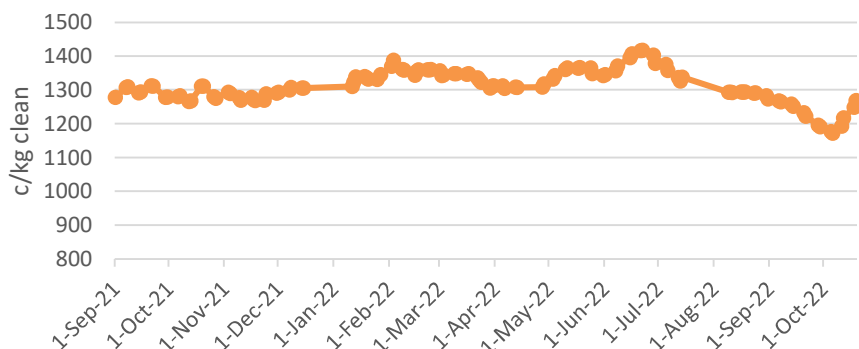


WEEKLY MARKET WRAP

Week ending 21-10-2022

Ph: 03 9369 2077

Southern Region Indicator 12 months



National Offerings		Exchange Rates	
Sale	Estimate	Date	AU/US \$
S17	10,204	13-Sep-22	0.6870
M17	24,080	14-Sep-22	0.6737
F17	8,149	20-Sep-22	0.6730
26-Oct	42,433	21-Sep-22	0.6673
S18	9,032	28-Sep-22	0.6410
M18	21,615	29-Sep-22	0.6474
F18	7,840	05-Oct-22	0.6490
2-Nov	38,487	06-Oct-22	0.6536
S19	7,960	11-Oct-22	0.6260
M19	18,774	12-Oct-22	0.6250
F19	7,860	18-Oct-22	0.6290
9-Nov	34,594	19-Oct-22	0.6320

The wool market consolidated and progressed from last week's improvement with all micron Indicators registering strong gains. Driven by a distinct lack of volume for all the obvious reasons and exporters all doing business, widespread support was evident from the opening lot offered. This week lower style wools with high cvh's, low tensile strengths benefited as the gap which was widening closed. Most of this week's activity was driven by Chinese interests with support for European types remaining strong due to the lack of types suitable. The AWEX-EMI rose 52c for the week closing at 1323c. Merino skirtings continued to rally and improved by 30-40c for the week with all types keenly supported. This week the Crossbred selection enjoyed the benefit of a lower currency and smaller offering as well, registering double digit gains for the first time this season. A good spread of cardings in the market saw a 42c rise for the week with combing length stains very keenly sought as well as another good selection of merino lambs attracting excellent trade support. Next week we have a national offering of 42,433 bales slightly up on this week's final numbers of 35,407 bales which had a 95% clearance.

MICRON INDICIES COMPARISON

AWEX Indicator	This Week 20-Oct-22	Last Week 13-Oct-22	Change	Last Year 20-Oct-21	Yearly Change
17	2297	2192		2508	-211
18	1918	1760	158	2161	-243
19	1644	1554	90	1716	-72
20	1488	1412	76	1360	128
21	1378	1349	29	1295	83
22	1322	1271	51	1254	68
23					
24					
26	696	651	45	705	-9
28	375	350	25	423	-48
30	335	318		342	-7
32				-	
MC	884	842	42	883	1

Major Buyers (Sth)

1	TECM	2797	9.2%
2	TIAM	2453	8.1%
3	EWES	1937	6.4%
4	AMEM	1917	6.3%
5	FOXM	1497	4.9%
6	MODM	1039	3.4%
7	PMWF	884	2.9%
8	UWCM	870	2.9%
9	MEWS	808	2.7%
10	MCHA	804	2.7%
	P/I	1088	3.6%

WISS Wool Contacts

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Gross Return Summary

Micron	17	18	19	20	21	22	26	28
C/kg CIn	2297	1918	1644	1488	1378	1322	696	375
C/kg Gsy		1285	1101	997	923	886	466	251
\$ a Bale		\$2,442	\$2,093	\$1,894	\$1,754	\$1,683	\$886	\$477
Est Nett \$ / Bale		\$2,271	\$1,946	\$1,762	\$1,631	\$1,565	\$824	\$444
\$ Head @ KGs	4	\$51	\$44	\$40	\$37	\$35	\$19	\$10
	5	\$64	\$55	\$50	\$46	\$44	\$23	\$13
	6	\$77	\$66	\$60	\$55	\$53	\$28	\$15
	7	\$90	\$77	\$70	\$65	\$62	\$33	\$18

Forward Prices

	18	19	19.5	21	28	30
AUCTION	1918	1644	1551	1378	375	335
Nov-22	1780	1600	1480	1330	345	245
Jan-22	1755	1575	1455	1280	300	200
Mar-23	1730	1550	1430	1260	300	200
May-23	1705	1525	1405	1240	300	200
Jul-23	1680	1500	1380	1200	300	200
Sep-23	1680	1500	1380	1180	300	200