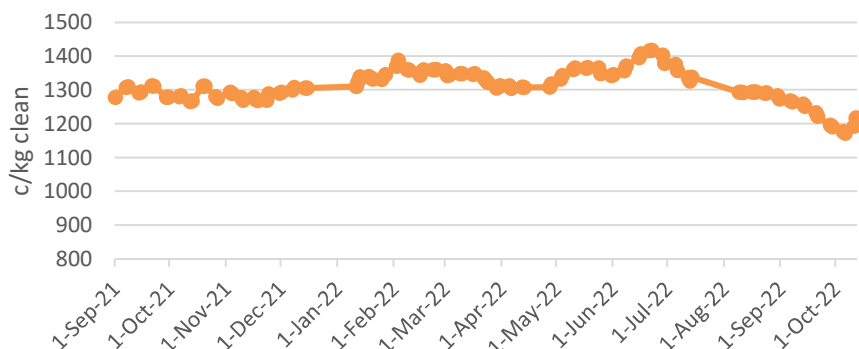


## WEEKLY MARKET WRAP

Week ending 14-10-2022

Ph: 03 9369 2077

Southern Region Indicator 12 months



National Offerings		Exchange Rates	
Sale	Estimate	Date	AU/US \$
S16	9,113	06-Sep-22	0.6800
M16	21,746	07-Sep-22	0.6716
F16	6,263	13-Sep-22	0.6870
<b>19-Oct</b>	<b>37,122</b>	<b>14-Sep-22</b>	<b>0.6737</b>
S17	9,461	20-Sep-22	0.6730
M17	20,496	21-Sep-22	0.6673
F17	7,500	28-Sep-22	0.6410
<b>26-Oct</b>	<b>37,457</b>	<b>29-Sep-22</b>	<b>0.6474</b>
S18	10,122	05-Oct-22	0.6490
M18	21,915	06-Oct-22	0.6536
F18	7,500	11-Oct-22	0.6260
<b>2-Nov</b>	<b>39,537</b>	<b>12-Oct-22</b>	<b>0.6250</b>

Pleasingly and mildly unexpected the wool market rebounded this week with positive results across all micron categories. This is the first recorded overall increase for the season. From the outset spirited bidding was evident with all exporters keen to buy. Rises were consistent over both days as the volumes expected didn't eventuate being down 10% from the rostered quantities. Most activity this week was for Chinese types as the volume of overlong wools remains high, however, they did attract sound competition to compliment the balance of the fleece offering. Skirtings improved by 20c clean over the week as they continued to maintain momentum generated over recent weeks. Crossbreds improved on the opening day and consolidated on the final day as quantities remain on the lower scale. Finer Comeback types were in very keen demand which indirectly were impacted by the rise of the broader Merino types. Cardings closed the week generally unchanged with all types well supported. A nice selection of washing lambs is starting to appear in the market and are being keenly chased. This week 32,107 bales were offered with a clearance of 30,253. The AWEX-EMI closed plus 36c to 1271c. Wool trade also was active for the first time in a while and generated some good sales.

### MICRON INDICIES COMPARISON

AWEX Indicator	This Week 13-Oct-22	Last Week 6-Oct-22	Change	Last Year 13-Oct-21	Yearly Change
17	2192	2130		2484	-292
18	1760	1702	58	2095	-335
19	1554	1489	65	1645	-91
20	1412	1346	66	1332	80
21	1349	1282	67	1232	117
22	1271	1228	43	1212	59
23					
24					
26	651	650	1	720	-69
28	350	338	12	430	-80
30	318	297		345	-27
32				223	
MC	842	843	-1	892	-50

### Major Buyers (Sth)

1	EWES	2051	12.2%
2	TECM	1869	11.1%
3	TIAM	1619	9.6%
4	AMEM	1272	7.6%
5	FOXM	1206	7.2%
6	PMWF	860	5.1%
7	MODM	800	4.8%
8	MCHA	766	4.6%
9	PEAM	724	4.3%
10	MEWS	593	3.5%
	P/I	1033	6.1%

### WISS Wool Contacts

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### Gross Return Summary

Micron	17	18	19	20	21	22	26	28
C/kg CIn	2192	1760	1554	1412	1349	1271	651	350
C/kg Gsy		1179	1041	946	904	852	436	235
\$ a Bale		\$2,240	\$1,978	\$1,797	\$1,717	\$1,618	\$829	\$446
Est Nett \$ / Bale		\$2,084	\$1,840	\$1,672	\$1,597	\$1,505	\$771	\$414
\$ Head @ KGs	4	\$47	\$42	\$38	\$36	\$34	\$17	\$9
	5	\$59	\$52	\$47	\$45	\$43	\$22	\$12
	6	\$71	\$62	\$57	\$54	\$51	\$26	\$14
	7	\$83	\$73	\$66	\$63	\$60	\$31	\$16

### Forward Prices

	18	19	19.5	21	28	30
<b>AUCTION</b>	1760	1554	1468	1349	350	318
<b>Nov-22</b>	1655	1535	1385	1315	325	225
<b>Jan-22</b>	1620	1500	1350	1220	300	200
<b>Mar-23</b>	1620	1500	1350	1200	300	200
<b>May-23</b>	1620	1500	1350	1200	300	200
<b>Jul-23</b>	1620	1500	1350	1180	300	200
<b>Sep-23</b>	1570	1450	1300	1180	300	200