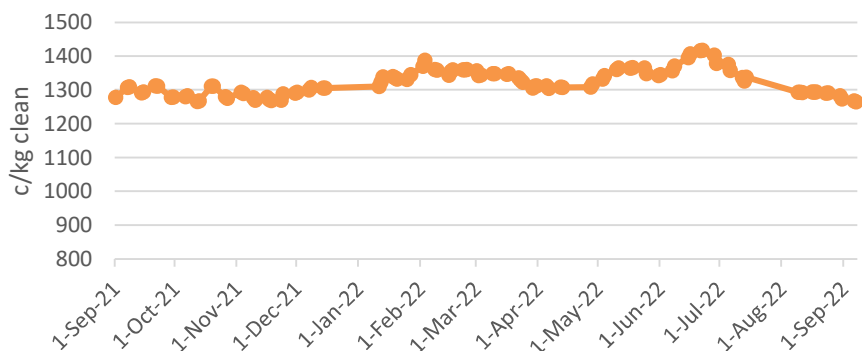


## WEEKLY MARKET WRAP

Week ending 09-09-2022

Ph: 03 9369 2077

### Southern Region Indicator 12 months



National Offerings		Exchange Rates	
Sale	Estimate	Date	AU/US \$
S11	10,958	09-Aug-22	0.6980
M11	21,482	10-Aug-22	0.6960
F11	7,279	11-Aug-22	0.7073
<b>14-Sep</b>	<b>39,719</b>	16-Aug-22	0.7030
S12	9,780	17-Aug-22	0.7010
M12	22,985	18-Aug-22	0.6941
F12	7,600	23-Aug-22	0.6890
<b>21-Sep</b>	<b>40,365</b>	24-Aug-22	0.6899
S13	9,025	30-Aug-22	0.6890
M13	20,882	31-Aug-22	0.6882
F13	7,600	06-Sep-22	0.6800
<b>28-Sep</b>	<b>37,507</b>	07-Sep-22	0.6716

Week 10 of the season provided more instability for fine wools, another small recovery for the medium types and a nice progression for the finer Crossbred types. When packaged up the AWEX-EMI lost 11c for the week to close at 1319c, 42c lower than at the same period last season. The Merino fleece market again exposed many holes particularly, for the 17.5 micron and finer as the gap widened between European and Chinese types. Some positive sales for the medium types allowed the market to progress further from the previous levels mainly due to volume for those types on offer. Contrary to the fleece market, sales seem to continue in the knitwear sector which is allowing skirtings and prem fleece types to trade within a few cents week to week, with competition quiet keen from all trade participants. An easing currency could also be factored into the equation. A slightly higher volume of Crossbreds with the exception of the finer types remained generally unchanged all week. A good selection of 26 micron and finer wools coincided with the positive tone of the broader Merino fleece market to produce some reasonable returns. Small increases for Cardings with good merino lambs, Lks and Crt's keenly sought early in the week and by the close of sales remained fully firm. This week 37,352 bales were offered including an offering ex New Zealand for a clearance of 89%.

### MICRON INDICIES COMPARISON

AWEX Indicator	This Week 8-Sep-22	Last Week 1-Sep-22	Change	Last Year 8-Sep-21	Yearly Change
17	2498	2580	-82	2479	19
18	1966	2017	-51	2068	-102
19	1620	1589	31	1673	-53
20	1403	1403	0	1349	54
21	1341	1316	25	1311	30
22	1294	1289	5	1222	72
23			-	-	-
24			-	-	-
26	694	669	25	804	-110
28	377	380	-3	470	-93
30	320	328	-8	375	-55
32	235		-	275	-
MC	838	832	6	891	-53

### Major Buyers (Sth)

1	TECM	2292	11.3%
2	FOXM	2058	10.2%
3	AMEM	1731	8.5%
4	EWES	1631	8.0%
5	TIAM	1332	6.6%
6	UWNM	974	4.8%
7	PEAM	949	4.7%
8	MCHA	857	4.2%
9	UWCM	791	3.9%
10	PMWF	748	3.7%
	P/I	2283	11.3%

### WISS Wool Contacts

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### Gross Return Summary

Micron	17	18	19	20	21	22	26	28
C/kg CIn	2498	1966	1620	1403	1341	1294	694	377
C/kg Gsy	1674	1317	1085	940	898	867	465	253
\$ a Bale	\$3,180	\$2,503	\$2,062	\$1,786	\$1,707	\$1,647	\$883	\$480
Est Nett \$ / Bale	\$2,957	\$2,328	\$1,918	\$1,661	\$1,588	\$1,532	\$822	\$446
\$ Head @ KGs	4	\$67	\$53	\$43	\$38	\$36	\$35	\$19
	5	\$84	\$66	\$54	\$47	\$45	\$43	\$23
	6	\$100	\$79	\$65	\$56	\$54	\$52	\$28
	7	\$117	\$92	\$76	\$66	\$63	\$61	\$33

### Forward Prices

	18	19	19.5	21	28	30
AUCTION	1966	1620	1509	1341	377	320
Oct-22	1950	1600	1450	1295	350	250
Dec-22	1940	1590	1440	1270	350	250
Feb-23	1920	1570	1420	1250	350	250
Apr-23	1900	1550	1400	1250	350	250
Jun-23	1900	1550	1400	1150	350	250
Aug-23	1900	1550	1400	1150	350	250