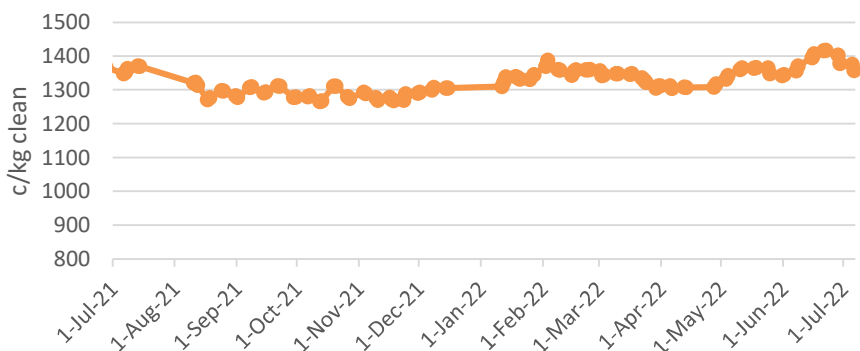


## WEEKLY MARKET WRAP

Week ending 08-07-2022

Ph: 03 9369 2077

### Southern Region Indicator 12 months



National Offerings		Exchange Rates	
Sale	Estimate	Date	AU/US \$
S02	20,411	31-May-22	0.7190
M02	29,204	01-Jun-22	0.7162
F02	11,439	07-Jun-22	0.7180
<b>13-Jul</b>	<b>61,054</b>	08-Jun-22	0.7230
S03	RECESS	15-Jun-22	0.6890
M03	RECESS	16-Jun-22	0.7000
F03	RECESS	21-Jun-22	0.6980
<b>20-Jul</b>	<b>0</b>	22-Jun-22	0.6928
S04	RECESS	28-Jun-22	0.6930
M04	RECESS	29-Jun-22	0.6905
F04	RECESS	05-Jul-22	0.6850
<b>27-Jul</b>	<b>0</b>	06-Jul-22	0.6796

The disappointing closure of the 21/22 season of last week, continued into the opening sales of the new season. Small easing of prices on the opening day was followed by a larger decrease on the final day. All microns suffered with only wools that had specifications required were not as heavily discounted. The 20 micron wools survived the week to close down in single digits with most pressure in the 16.5 – 19.5 range. As the week progressed merino fleece with high vm's, high Cvh's and low yields became the most impacted. Merino skirtings generally were subdued and maintained a more resilient tone when comparing with the fleece market. Another large offering of Crossbreds was presented to the market with excellent competition for types finer than 25.5 micron which resulted in a small increase for the 26-micron Indicator. The medium to broader types closed the week within a few cents of last weeks close if not slightly better. Cardings again battled this week as business became difficult to achieve. This overall resulted in a small loss for most types. Next week is the final sale prior to the mid-year recess with 61,000 bales rostered for sale over 3 days.

### MICRON INDICIES COMPARISON

AWEX Indicator	This Week 7-Jul-22	Last Week 30-Jun-22	Change	Last Year 8-Jul-21	Yearly Change
17	2703	2749	-46	2546	157
18	2192	2247	-55	2131	61
19	1727	1762	-35	1761	-34
20	1487	1494	-7	1440	47
21	1418	1451	-33	1325	93
22	1383	1419	-36	1256	127
23			-	-	-
24			-	-	-
26	705	691	14	-	-
28	412	417	-5	473	-61
30	330	337	-7	395	-65
32	227	222	-	245	-18
MC	901	910	-9	957	-56

### Major Buyers (Sth)

1	TECM	3331	16.2%
2	FOXM	1709	8.3%
3	EWES	1481	7.2%
4	TIAM	1455	7.1%
5	UWCM	1306	6.4%
6	SMAM	1098	5.4%
7	AMEM	1068	5.2%
8	PMWF	1043	5.1%
9	MCHA	1040	5.1%
10	PEAM	907	4.4%
	P/I	2125	10.4%

### WISS Wool Contacts

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**Sue Lopez**  
Admin  
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### Gross Return Summary

Micron	17	18	19	20	21	22	26	28
C/kg CIn	2703	2192	1727	1487	1418	1383	705	412
C/kg Gsy	1811	1469	1157	996	950	927	472	276
\$ a Bale	\$3,441	\$2,790	\$2,198	\$1,893	\$1,805	\$1,761	\$897	\$524
Est Nett \$ / Bale	\$3,200	\$2,595	\$2,045	\$1,760	\$1,679	\$1,637	\$835	\$488
\$ Head @ KGs	4	\$72	\$59	\$46	\$40	\$38	\$37	\$19
	5	\$91	\$73	\$58	\$50	\$48	\$46	\$24
	6	\$109	\$88	\$69	\$60	\$57	\$56	\$28
	7	\$127	\$103	\$81	\$70	\$67	\$65	\$33

### Forward Prices

	18	19	19.5	21	28	30
AUCTION	2192	1727	1584	1418	412	330
Aug-22	2030	1680	1530	1360	350	250
Oct-22	2030	1680	1530	1360	350	250
Dec-22	2030	1680	1530	1300	350	250
Feb-23	2030	1680	1530	1300	350	250
Apr-23	2020	1670	1520	1290	350	250
Jun-23	2010	1660	1510	1260	350	250