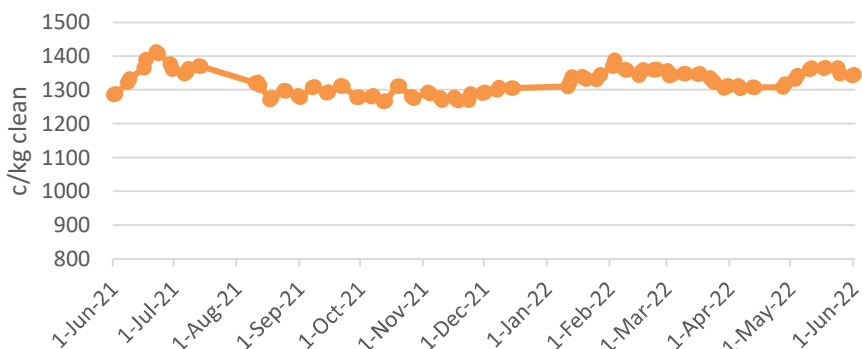


WEEKLY MARKET WRAP

Week ending 03-06-2022

Ph: 03 9369 2077

Southern Region Indicator 12 months



National Offerings		Exchange Rates	
Sale	Estimate	Date	AU/US \$
S49	12,596	27-Apr-22	0.7180
M49	20,499	28-Apr-22	0.7120
F49	RECESS	03-May-22	0.7130
8-Jun	33,095	04-May-22	0.7114
S50	9,460	10-May-22	0.6960
M50	20,418	11-May-22	0.6963
F50	5,450	17-May-22	0.6990
15-Jun	35,328	18-May-22	0.6999
S51	9,560	24-May-22	0.7080
M51	19,500	25-May-22	0.7099
F51	RECESS	31-May-22	0.7190
22-Jun	29,060	01-Jun-22	0.7162

This week's sale was at times very difficult to manage with many holes in the market as Indicators floated between losing ground with small recoveries or continuing to drift. Most of the irregularities were 17-micron wools and finer with wnr/blocky tip wools varying by up to 200c clean without being noticed on an individual Indicator. Medium micron wools were less affected as were the broader types. Day 1 saw much of the fleece offering between 17.5 and 19.5 micron, whereas day 2 was 19.5 and 21.0 micron. A similar theme from a competition perspective was low vm, well measured wools with a high yield attaining most support with lesser types just off the pace. This week the Skirting selection was less bullish when compared with previous weeks, however, competition was consistent throughout. The Crossbred offering was considerably less than previous weeks, but still struggled to hold the previous levels. This week over both days the AWEX Indicators were heavily affected by less well-prepared wools and lost ground. Wools with heavy colour were heavily discounted with business difficult to attain. The most disappointing aspect of the wool market this week was the Carding Indicator closing down 47c. Fine merino Lks, Cr't's and Stn types were most affected. This week's offering of 34,872 bales had a clearance of 87% with Crossbreds and Carding dominating this number nationally. Next week only Melbourne and Sydney are operating with 33,095 bales rostered for sale.

MICRON INDICIES COMPARISON

AWEX Indicator	This Week 2-Jun-22	Last Week 26-May-22	Change	Last Year 2-Jun-21	Yearly Change
17	2741	2717	24	2408	333
18	2212	2224	-12	1995	217
19	1737	1746	-9	1667	70
20	1430	1432	-2	1349	81
21	1356	1354	2	1254	102
22	1329	1329	0	1231	98
23			-	-	-
24			-	-	-
26	689	694	-5	733	-44
28	410	427	-17	470	-60
30		342	-	373	-
32		233	-	213	-
MC	949	996	-47	908	41

Major Buyers (Sth)

1	TIAM	2171	10.8%
2	TECM	1925	9.6%
3	FOXM	1877	9.4%
4	UWCM	1621	8.1%
5	EWES	1457	7.3%
6	PMWF	1230	6.1%
7	MCHA	1201	6.0%
8	AMEM	1128	5.6%
9	SMAM	816	4.1%
10	KATN	629	3.1%
	P/I	2390	11.9%

WISS Wool Contacts

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Gross Return Summary

Micron	17	18	19	20	21	22	26	28
C/kg Cln	2741	2212	1737	1430	1356	1329	689	410
C/kg Gsy	1836	1482	1164	958	909	890	462	275
\$ a Bale	\$3,489	\$2,816	\$2,211	\$1,820	\$1,726	\$1,692	\$877	\$522
Est Nett \$ / Bale	\$3,245	\$2,619	\$2,056	\$1,693	\$1,605	\$1,573	\$816	\$485
\$ Head @ KGs	4	\$73	\$59	\$47	\$38	\$36	\$36	\$18
	5	\$92	\$74	\$58	\$48	\$45	\$45	\$23
	6	\$110	\$89	\$70	\$57	\$55	\$53	\$28
	7	\$129	\$104	\$81	\$67	\$64	\$62	\$32

Forward Prices

	18	19	19.5	21	28	30
AUCTION	2212	1737	1566	1356	410	
Jul-22	2090	1690	1540	1290	350	250
Sep-22	2090	1690	1540	1290	350	250
Nov-22	2050	1690	1540	1290	350	250
Jan-23	2040	1690	1540	1290	350	250
Mar-23	2020	1690	1540	1290	350	250
May-23	2000	1690	1540	1290	350	250