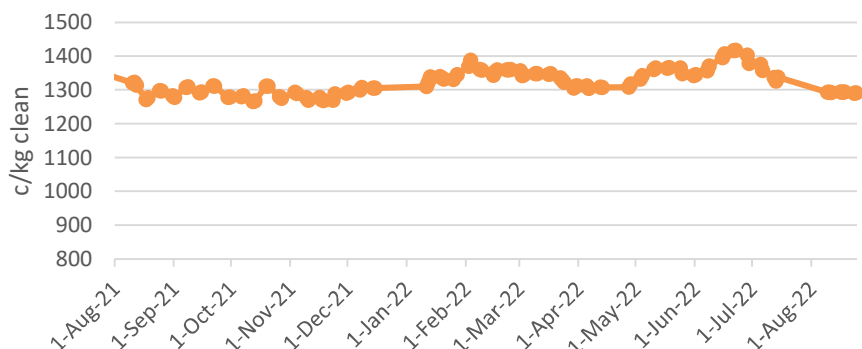


WEEKLY MARKET WRAP

Week ending 26-08-2022

Ph: 03 9369 2077

Southern Region Indicator 12 months



National Offerings		Exchange Rates	
Sale	Estimate	Date	AU/US \$
S09	11,504	06-Jul-22	0.6796
M09	18,078	12-Jul-22	0.6720
F09	9,610	13-Jul-22	0.6770
30-Aug	39,192	14-Jul-22	0.6757
S10	11,720	09-Aug-22	0.6980
M10	23,895	10-Aug-22	0.6960
F10	7,457	11-Aug-22	0.7073
6-Sep	43,072	16-Aug-22	0.7030
S11	10,710	17-Aug-22	0.7010
M11	21,454	18-Aug-22	0.6941
F11	7,600	23-Aug-22	0.6890
13-Sep	39,764	24-Aug-22	0.6899

This week the wool market again displayed some stability, particularly for the medium wools whilst the fine edge of the market was very irregular. Solid competition was evident all week with signs of strength towards the week close. Unfortunately, the fine wools were very difficult to manage with the gap widening between top end European types when compared with the Chinese types of similar microns. Merino fleece with a CvH > 50.0% were the most irregular. A smaller offering without a Fremantle sale played some part within the market trend. Merino skirtings enjoyed a fruitful week on a generally unchanged market with similar competition to the fleece room across all types. If anything, only low vm types <2.5% may have been marginally dearer however, these were limited in supply. Crossbreds drifted slightly as the selection was increased from the previous week with only selected types of Non Mulesed attracting stronger competition. A recovery for Cardings this week with the Indicator improving by 15c after a couple of weeks in negative territory. Best style Merino lambs together with bulky Lks and Crt's contributed to the increase. Crossbred cardings remained generally unchanged. This week the AWEX-EMI closed unchanged at 1342c on the back of an offering of 37,431 bales with 88% traded for a dollar value of \$49.59 m.

MICRON INDICIES COMPARISON

AWEX Indicator	This Week 24-Aug-22	Last Week 17-Aug-22	Change	Last Year 24-Aug-21	Yearly Change
17	2635	2668	-33	2443	192
18	2092	2097	-5	2033	59
19	1629	1628	1	1673	-44
20	1405	1402	3	1369	36
21	1324	1320	4	1260	64
22	1274	1276	-2	1248	26
23			-	-	-
24			-	-	-
26	658	650	8	765	-107
28	385	395	-10	485	-100
30	330	342	-12	385	-55
32	247	250	-	271	-24
MC	849	834	15	909	-60

Major Buyers (Sth)

1	TECM	2711	11.9%
2	EWES	2048	9.0%
3	FOX	2018	8.9%
4	AMEM	1804	7.9%
5	TIAM	1622	7.1%
6	MEWS	1163	5.1%
7	MCHA	1069	4.7%
8	UWCM	1060	4.7%
9	PEAM	1025	4.5%
10	SEQM	720	3.2%
	P/I	2880	12.7%

WISS Wool Contacts

Damien Meagher
Hamilton
0408 504 125

Robert Ellis
Melb & N/E Vic
0417 334 659

Sue Lopez
Admin
03 9261 5272

Gross Return Summary

Micron	17	18	19	20	21	22	26	28
C/kg CIn	2635	2092	1629	1405	1324	1274	658	385
C/kg Gsy	1765	1402	1091	941	887	854	441	258
\$ a Bale	\$3,354	\$2,663	\$2,074	\$1,789	\$1,685	\$1,622	\$838	\$490
Est Nett \$ / Bale	\$3,120	\$2,477	\$1,929	\$1,663	\$1,567	\$1,508	\$779	\$456
\$ Head @ KGs	4	\$71	\$56	\$44	\$38	\$35	\$34	\$18
	5	\$88	\$70	\$55	\$47	\$44	\$43	\$22
	6	\$106	\$84	\$65	\$56	\$53	\$51	\$26
	7	\$124	\$98	\$76	\$66	\$62	\$60	\$31

Forward Prices

	18	19	19.5	21	28	30
AUCTION	2092	1629	1516	1324	385	330
Sep-22	1950	1600	1450	1280	350	250
Nov-22	1950	1600	1450	1270	350	250
Jan-23	1950	1600	1450	1250	350	250
Mar-23	1950	1600	1450	1250	350	250
May-23	1950	1600	1450	1200	350	250
Jul-23	1950	1600	1450	1200	350	250