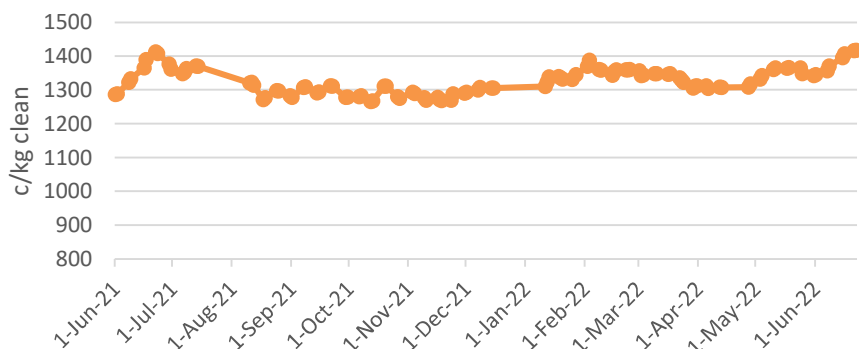


WEEKLY MARKET WRAP

Week ending 24-06-2022

Ph: 03 9369 2077

Southern Region Indicator 12 months



National Offerings		Exchange Rates	
Sale	Estimate	Date	AU/US \$
S52	11,879	03-May-22	0.7130
M52	21,644	04-May-22	0.7114
F52	11,480	10-May-22	0.6960
29-Jun	45,003	11-May-22	0.6963
S01	14,600	17-May-22	0.6990
M01	20,135	18-May-22	0.6999
F01	11,040	24-May-22	0.7080
6-Jul	45,775	25-May-22	0.7099
S02	13,200	31-May-22	0.7190
M02	22,357	01-Jun-22	0.7162
F02	7,100	07-Jun-22	0.7180
13-Jul	42,657	22-Jun-22	0.6928

This week the wool market recorded further increases across many Indicators. This was achieved on the back of a continued lower currency, low volumes, and requirements by the trade prior to the mid-year recess. Whilst fine wools continued to attract solid attention, most focus again this week was for medium – broad Merino's with the 21-micron Indicator closing just short of 1500c clean. As is the situation most years, as seasons come to a close and most brokers selections tend to host a wide range of types, well prepared wools remained exceptionally well supported. As the market progresses, this can have a flow on effect on some lesser types which creates strength across all sectors. Odd holes in the market became obvious particularly in the 17.5 – 18.5-micron range with high CVH's. The merino skirting market was generally in sellers' favour without the spirited bidding achieved in the fleece room. Again, this was all about selection. Crossbreds generally held firm all week against a slightly reduced offering. As has been the situation for several weeks, straight types with light colour are attracting solid support whereas, exporters are reporting that finding business for H2 types or worse is becoming more difficult to acquire business for. The Carding market recovered marginally this week with the better types leading the way. Lower types remained firm. Next week is the final sale for the 2021/22 season with 45,003 bales rostered over 3 centres.

MICRON INDICIES COMPARISON

AWEX Indicator	This Week 23-Jun-22	Last Week 16-Jun-22	Change	Last Year 23-Jun-21	Yearly Change
17	2800	2829	-29	2606	194
18	2313	2302	11	2198	115
19	1821	1808	13	1819	2
20	1568	1547	21	1488	80
21	1494	1454	40	1379	115
22	1445	1408	37	1332	113
23			-	-	-
24			-	-	-
26	680	682	-2	798	-118
28	423	423	0	521	-98
30	345	338	-	420	-
32		215	-	269	-
MC	925	921	4	951	-26

Major Buyers (Sth)

1	TECM	2766	15.3%
2	EWES	1319	7.3%
3	AMEM	1304	7.2%
4	UWCM	1227	6.8%
5	MCHA	1210	6.7%
6	FOXM	1164	6.4%
7	PMWF	1124	6.2%
8	MEWS	1026	5.7%
9	TIAM	978	5.4%
10	SMAM	762	4.2%
	P/I	1824	10.1%

WISS Wool Contacts

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Gross Return Summary

Micron	17	18	19	20	21	22	26	28
C/kg CIn	2800	2313	1821	1568	1494	1445	680	423
C/kg Gsy	1876	1550	1220	1051	1001	968	456	283
\$ a Bale	\$3,564	\$2,944	\$2,318	\$1,996	\$1,902	\$1,839	\$866	\$538
Est Nett \$ / Bale	\$3,315	\$2,738	\$2,156	\$1,856	\$1,769	\$1,711	\$805	\$501
\$ Head @ KGs	4	\$75	\$62	\$49	\$42	\$40	\$39	\$18
	5	\$94	\$77	\$61	\$53	\$50	\$48	\$23
	6	\$113	\$93	\$73	\$63	\$60	\$58	\$27
	7	\$131	\$108	\$85	\$74	\$70	\$68	\$32

Forward Prices

	18	19	19.5	21	28	30
AUCTION	2313	1821	1685	1494	423	345
Jul-22	2125	1750	1600	1325	380	280
Sep-22	2090	1750	1600	1310	380	280
Nov-22	2110	1750	1600	1300	380	280
Jan-23	2080	1730	1580	1300	350	250
Mar-23	2030	1700	1550	1290	350	250
May-23	1990	1680	1530	1280	350	250