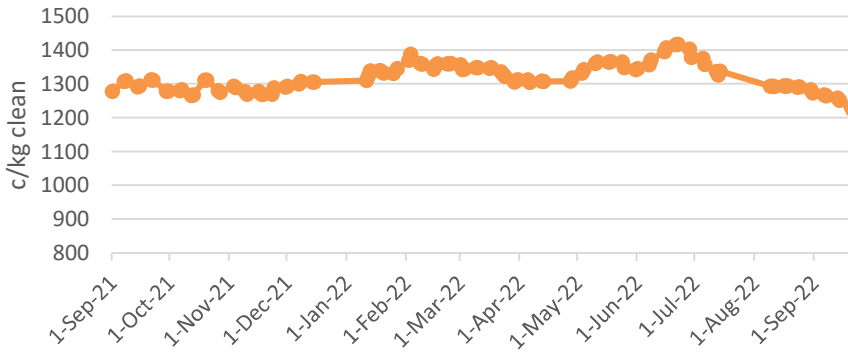


WEEKLY MARKET WRAP

Week ending 23-09-2022

Ph: 03 9369 2077

Southern Region Indicator 12 months



National Offerings		Exchange Rates	
Sale	Estimate	Date	AU/US \$
S13	8,903	17-Aug-22	0.7010
M13	16,166	18-Aug-22	0.6941
F13	6,925	23-Aug-22	0.6890
28-Sep	31,994	24-Aug-22	0.6899
S14	10,940	30-Aug-22	0.6890
M14	22,195	31-Aug-22	0.6882
F14	7,500	06-Sep-22	0.6800
5-Oct	40,635	07-Sep-22	0.6716
S15	9,185	13-Sep-22	0.6870
M15	21,353	14-Sep-22	0.6737
F15	7,500	20-Sep-22	0.6730
12-Oct	38,038	21-Sep-22	0.6673

Yet again we had a relatively disappointing set of wool sales as prices eased back across all Merino fleece types along with falls in the Merino skirtings, crossbred and oddments sectors. The Eastern Market Indicator was quoted down 27 cents to 1,279 c/kg clean for the week, which is the fourth weekly loss in a row, with the EMI now at its lowest level for 19 months. Demand for crossbred wools was limited although oddments performed well. The national offering was very similar to last week, 37,613, down just 12 bales with the national pass in rate rising by 1.6% to 13.6%. Sales will be on Wednesday and Thursday next week. 31,994 bales are currently rostered for sale, a lower volume due to seller hesitancy given the demand scenario. It will be interesting to see if the lower quantities and the lower Aussie dollar (66USc at the time of writing) makes a difference to prices. Time will tell.

MICRON INDICIES COMPARISON

AWEX Indicator	This Week 22-Sep-22	Last Week 15-Sep-22	Change	Last Year 22-Sep-21	Yearly Change
17	2348	2363	-15	2508	-160
18	1868	1906	-38	2093	-225
19	1599	1606	-7	1687	-88
20	1402	1402	0	1366	36
21	1314	1338	-24	1281	33
22	1236	1299	-63	1244	-8
23					
24					
26	642	698	-56	788	-146
28	347	373	-26	448	-101
30	297	328	-31	360	-63
32				252	
MC	856	849	7	908	-52

Major Buyers (Sth)

1	TECM	1945	10.0%
2	TIAM	1609	8.2%
3	FOXM	1511	7.7%
4	EWES	1425	7.3%
5	UWNM	1265	6.5%
6	SMAM	1106	5.7%
7	MODM	928	4.8%
8	UWCM	744	3.8%
9	MCHA	713	3.7%
10	AMEM	687	3.5%
	P/I	2889	14.8%

WISS Wool Contacts

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Gross Return Summary

Micron	17	18	19	20	21	22	26	28
C/kg Cln	2348	1868	1599	1402	1314	1236	642	347
C/kg Gsy	1573	1252	1071	939	880	828	430	232
\$ a Bale	\$2,989	\$2,378	\$2,036	\$1,785	\$1,673	\$1,573	\$817	\$442
Est Nett \$ / Bale	\$2,780	\$2,212	\$1,893	\$1,660	\$1,556	\$1,463	\$760	\$411
\$ Head @ KGs	4	\$63	\$50	\$43	\$38	\$35	\$33	\$17
	5	\$79	\$63	\$54	\$47	\$44	\$41	\$22
	6	\$94	\$75	\$64	\$56	\$53	\$50	\$26
	7	\$110	\$88	\$75	\$66	\$62	\$58	\$30

Forward Prices

	18	19	19.5	21	28	30
AUCTION	1868	1599	1496	1314	347	297
Oct-22	1800	1550	1400	1270	300	200
Dec-22	1790	1540	1390	1250	300	200
Feb-23	1770	1520	1370	1220	300	200
Apr-23	1750	1500	1350	1220	300	200
Jun-23	1750	1500	1350	1200	300	200
Aug-23	1750	1500	1350	1200	300	200