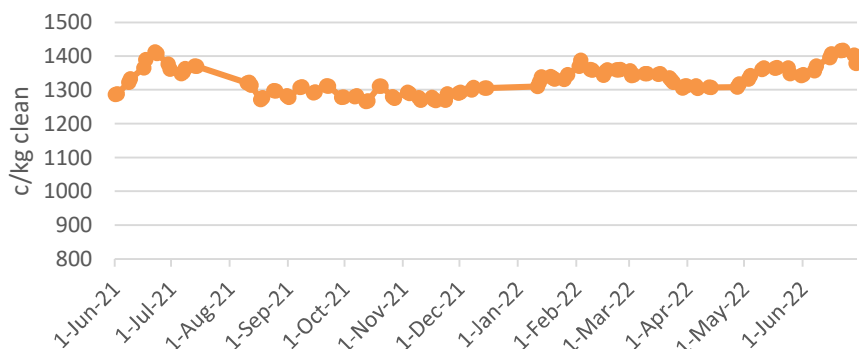


WEEKLY MARKET WRAP

Week ending 01-07-2022

Ph: 03 9369 2077

Southern Region Indicator 12 months



National Offerings		Exchange Rates	
Sale	Estimate	Date	AU/US \$
S01	17,559	24-May-22	0.7080
M01	22,147	25-May-22	0.7099
F01	12,476	31-May-22	0.7190
6-Jul	52,182	01-Jun-22	0.7162
S02	13,363	07-Jun-22	0.7180
M02	22,730	08-Jun-22	0.7230
F02	7,500	15-Jun-22	0.6890
13-Jul	43,593	16-Jun-22	0.7000
S03	RECESS	21-Jun-22	0.6980
M03	RECESS	22-Jun-22	0.6928
F03	RECESS	28-Jun-22	0.6930
20-Jul	0	29-Jun-22	0.6905

Unfortunately, the wool market closed the season on a disappointing note. As all Merino Indicators lost traction from the previous week. As is the situation with this industry many factors are sometime beyond control. Last weekend, a major mill in China caught fire with a large amount of tops and greasy stock damaged which created a large amount of uncertainty in the market. Competition in the sale room was reflective of the situation, however, other continents did try and put a level in the market. A high roster of wool for the upcoming sales also created some uneasiness for exporters leading up to the mid-year recess. Merino skirtings drifted in value but weren't as severe as the fleece market with falls around 20c clean the average. Crossbreds closed out the season on a reasonably solid note with all microns within a few cents of last week on the back of a large offering. The carding market eased by 20c clean mainly on the final day due to the selection on offer. This week 43,305 bales were offered for sale with a clearance of 80%. The merino fleece offering in Melbourne had a pass in percentage of 24% over both days. As the 2021/22 season has ended the AWEX-EMI having lost 44c this week has closed 7c up on the same time last year.

MICRON INDICIES COMPARISON

AWEX Indicator	This Week 30-Jun-22	Last Week 23-Jun-22	Change	Last Year 30-Jun-21	Yearly Change
17	2749	2800	-51	2578	171
18	2247	2313	-66	2163	84
19	1762	1821	-59	1758	4
20	1494	1568	-74	1423	71
21	1451	1494	-43	1289	162
22	1419	1445	-26	-	-
23			-	-	-
24			-	-	-
26	691	680	11	795	-104
28	417	423	-6	500	-83
30	337	345	-8	410	-73
32	222		-	269	-47
MC	910	925	-15	955	-45

Major Buyers (Sth)

1	TECM	2990	14.1%
2	TIAM	1649	7.8%
3	UWCM	1549	7.3%
4	FOXM	1547	7.3%
5	EWES	1537	7.2%
6	AMEM	1187	5.6%
7	MCHA	926	4.4%
8	PMWF	760	3.6%
9	MODM	685	3.2%
10	PEAM	626	2.9%
	P/I	4441	20.9%

WISS Wool Contacts

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Gross Return Summary

Micron	17	18	19	20	21	22	26	28
C/kg CIn	2749	2247	1762	1494	1451	1419	691	417
C/kg Gsy	1842	1505	1181	1001	972	951	463	279
\$ a Bale	\$3,499	\$2,860	\$2,243	\$1,902	\$1,847	\$1,806	\$880	\$531
Est Nett \$ / Bale	\$3,255	\$2,660	\$2,086	\$1,769	\$1,718	\$1,680	\$818	\$494
\$ Head @ KGs	4	\$74	\$60	\$47	\$40	\$39	\$38	\$19
	5	\$92	\$75	\$59	\$50	\$49	\$48	\$23
	6	\$111	\$90	\$71	\$60	\$58	\$57	\$28
	7	\$129	\$105	\$83	\$70	\$68	\$67	\$32

Forward Prices

	18	19	19.5	21	28	30
AUCTION	2247	1762	1635	1451	417	337
Aug-22	2100	1700	1550	1400	380	280
Oct-22	2080	1680	1530	1380	380	280
Dec-22	2040	1680	1530	1300	380	280
Feb-23	2030	1680	1530	1300	350	250
Apr-23	2000	1670	1520	1290	350	250
Jun-23	1970	1660	1510	1260	350	250