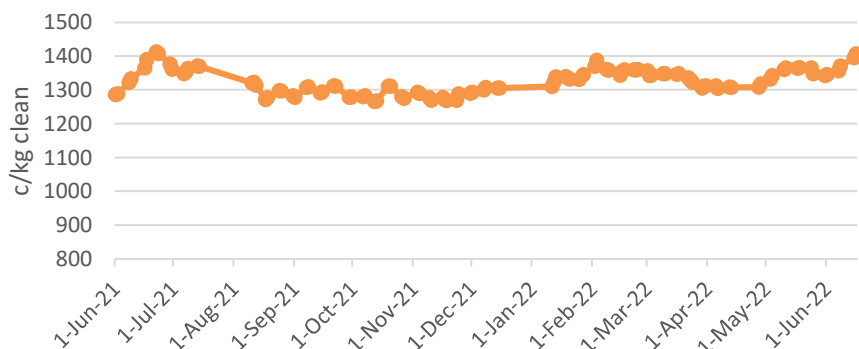


## WEEKLY MARKET WRAP

Week ending 17-06-2022

Ph: 03 9369 2077

### Southern Region Indicator 12 months



National Offerings		Exchange Rates	
Sale	Estimate	Date	AU/US \$
S51	11,461	10-May-22	0.6960
M51	19,349	11-May-22	0.6963
F51	RECESS	17-May-22	0.6990
<b>22-Jun</b>	<b>30,810</b>	18-May-22	0.6999
S52	10,820	24-May-22	0.7080
M52	19,916	25-May-22	0.7099
F52	5,450	31-May-22	0.7190
<b>29-Jun</b>	<b>36,186</b>	01-Jun-22	0.7162
S1	TBA	07-Jun-22	0.7180
MS1	TBA	08-Jun-22	0.7230
FS1	TBA	15-Jun-22	0.6890
<b>6-Jul</b>	<b>0</b>	16-Jun-22	0.7000

The end of this current season is quickly closing in with the wool market still finding strength. A lower currency combined with a reasonable selection across the board generated plenty of enthusiasm and competition in the Merino fleece room. Wool trade sales over the previous weekend and prior to sales resuming gave optimism of a strong market. All Merino wools attracted excellent trade support with better types from the outset which dragged lower types as sales progressed. Most interest was Chinese dominated with other continents not far behind. Merino skirtings weren't quite as bullish as the fleece wools, however, solid 10 – 15c increases was very noticeable for all types < 2.5%vm. Crossbreds this week were again consistent in numbers with prices generally holding on although, holes in the market for off style wools was very evident. The Carding market on an Indicator basis dropped 5c but over both days market support wasn't as reflective. This week the AWEX-EMI closed up 29c to 1467c. A rostered volume of 35,357 bales were offered with a clearance of 90%. The 10% passed in wools were dominated by Crossbreds and Cardings across all three centres. Next week only Melbourne and Sydney are operating with 30,810 rostered at time of print. We now have two sales remaining for the 2021/22 season with two sales in July before the 3-week recess.

### MICRON INDICIES COMPARISON

AWEX Indicator	This Week 16-Jun-22	Last Week 9-Jun-22	Change	Last Year 16-Jun-21	Yearly Change
17	2829	2780	49	2589	240
18	2302	2242	60	2184	118
19	1808	1767	41	1799	9
20	1547	1464	83	1489	58
21	1454	1384	70	1374	80
22	1408	1373	35	1303	105
23		1275	-	-	-
24			-	-	-
26	682	690	-8	765	-83
28	423	423	0	489	-66
30	338	335	3	405	-67
32	215	215	0	260	-45
MC	921	926	-5	946	-25

### Major Buyers (Sth)

1	TECM	2466	14.3%
2	EWES	1210	7.0%
3	UWCM	1140	6.6%
4	AMEM	1117	6.5%
5	TIAM	1027	6.0%
6	FOXM	1012	5.9%
7	PMWF	984	5.7%
8	MCHA	894	5.2%
9	MEWS	853	4.9%
10	SMAM	789	4.6%
	P/I	1982	11.5%

### WISS Wool Contacts

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### Gross Return Summary

Micron	17	18	19	20	21	22	26	28
C/kg CIn	2829	2302	1808	1547	1454	1408	682	423
C/kg Gsy	1895	1542	1211	1036	974	943	457	283
\$ a Bale	\$3,601	\$2,930	\$2,302	\$1,969	\$1,851	\$1,792	\$868	\$538
Est Nett \$ / Bale	\$3,349	\$2,725	\$2,140	\$1,831	\$1,721	\$1,667	\$807	\$501
\$ Head @ KGs	4	\$76	\$62	\$48	\$41	\$39	\$38	\$18
	5	\$95	\$77	\$61	\$52	\$49	\$47	\$23
	6	\$114	\$93	\$73	\$62	\$58	\$57	\$27
	7	\$133	\$108	\$85	\$73	\$68	\$66	\$32

### Forward Prices

	18	19	19.5	21	28	30
AUCTION	2302	1808	1666	1454	423	338
Jul-22	2125	1750	1600	1325	380	280
Sep-22	2090	1750	1600	1310	380	280
Nov-22	2110	1750	1600	1300	380	280
Jan-23	2080	1730	1580	1300	350	250
Mar-23	2030	1700	1550	1290	350	250
May-23	1990	1680	1530	1280	350	250