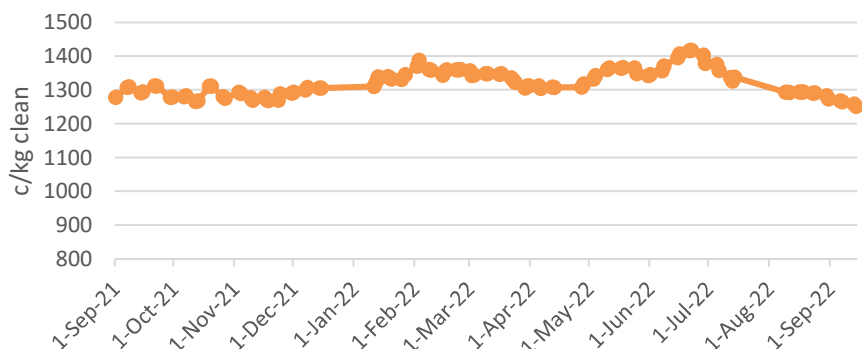


## WEEKLY MARKET WRAP

Week ending 15-09-2022

Ph: 03 9369 2077

### Southern Region Indicator 12 months



National Offerings		Exchange Rates	
Sale	Estimate	Date	AU/US \$
S12	11,285	11-Aug-22	0.7073
M12	20,859	16-Aug-22	0.7030
F12	6,881	17-Aug-22	0.7010
<b>20-Sep</b>	<b>39,025</b>	18-Aug-22	0.6941
S13	9,225	23-Aug-22	0.6890
M13	20,492	24-Aug-22	0.6899
F13	7,800	30-Aug-22	0.6890
<b>27-Sep</b>	<b>37,517</b>	31-Aug-22	0.6882
S14	10,780	06-Sep-22	0.6800
M14	22,505	07-Sep-22	0.6716
F14	7,820	13-Sep-22	0.6870
<b>4-Oct</b>	<b>41,105</b>	14-Sep-22	0.6737

Another disappointing week to market wool particularly in the superfine and fine wool categories, less so for the medium and broader wools. Unfortunately, the overall confidence has been evaporated with even the European wools this week losing ground. Strangely enough the fine wools with Chinese specifications were least affected. What the market is displaying is now somewhat a concern leading into the spring selling period. Pleasingly, the market is showing some resilience for the medium wools which are offering competitive marketing levels. Merino skirtings marginally eased by the weeks close but did display a solid level of competition across all descriptions. Good broken types 17.0 and finer were keenly sought by exporters. Crossbreds were less in volume this week and remained with a few cents of last weeks close. The carding market produced good even competition for all types offered with an 11c increase of the Indicator. The key word from all members of the trade is CONFIDENCE, as many are saying demand is there for wool. This week nationally 37,622 bales were offered with 88% traded.

### MICRON INDICIES COMPARISON

AWEX Indicator	This Week 14-Sep-22	Last Week 7-Sep-22	Change	Last Year 14-Sep-21	Yearly Change
17	2363	2498	-135	2461	-98
18	1906	1966	-60	2088	-182
19	1606	1620	-14	1665	-59
20	1402	1403	-1	1337	65
21	1338	1341	-3	1258	80
22	1299	1294	5		
23					
24					
26	698	694	4	791	-93
28	373	377	-4	455	-82
30	328	320	8	363	-35
32		235		255	
MC	849	838	11	882	-33

### Major Buyers (Sth)

1	FOX	2067	10.4%
2	TECM	2025	10.2%
3	EWES	1438	7.3%
4	TIAM	993	5.0%
5	AMEM	976	4.9%
6	PEAM	941	4.8%
7	PMWF	907	4.6%
8	MEWS	896	4.5%
9	UWNM	891	4.5%
10	MCHA	730	3.7%
	P/I	2663	13.5%

### WISS Wool Contacts

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### Gross Return Summary

Micron	17	18	19	20	21	22	26	28
C/kg CIn	2363	1906	1606	1402	1338	1299	698	373
C/kg Gsy	1583	1277	1076	939	896	870	468	250
\$ a Bale	\$3,008	\$2,426	\$2,044	\$1,785	\$1,703	\$1,654	\$889	\$475
Est Nett \$ / Bale	\$2,798	\$2,256	\$1,901	\$1,660	\$1,584	\$1,538	\$826	\$442
\$ Head @ KGs	4	\$63	\$51	\$43	\$38	\$36	\$35	\$19
	5	\$79	\$64	\$54	\$47	\$45	\$44	\$23
	6	\$95	\$77	\$65	\$56	\$54	\$52	\$28
	7	\$111	\$89	\$75	\$66	\$63	\$61	\$33

### Forward Prices

	18	19	19.5	21	28	30
AUCTION	1906	1606	1510	1338	373	328
Oct-22	1950	1600	1450	1295	350	250
Dec-22	1940	1590	1440	1270	350	250
Feb-23	1920	1570	1420	1250	350	250
Apr-23	1900	1550	1400	1250	350	250
Jun-23	1900	1550	1400	1150	350	250
Aug-23	1900	1550	1400	1150	350	250