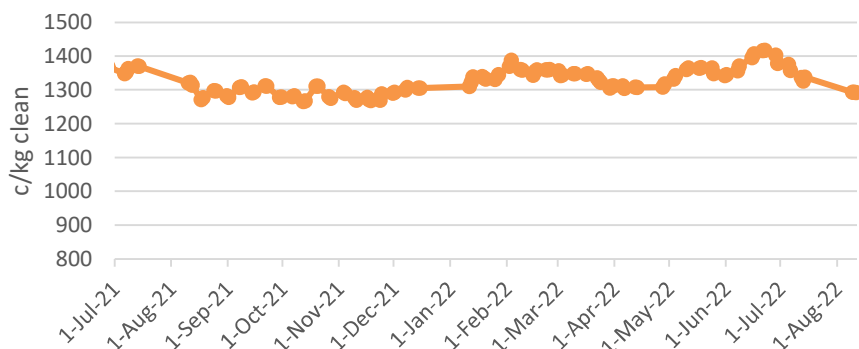


WEEKLY MARKET WRAP

Week ending 12-08-2022

Ph: 03 9369 2077

Southern Region Indicator 12 months



National Offerings		Exchange Rates	
Sale	Estimate	Date	AU/US \$
S07	16,215	21-Jun-22	0.6980
M07	27,078	22-Jun-22	0.6928
F07	6,045	28-Jun-22	0.6930
17-Aug	49,338	29-Jun-22	0.6905
S08	13,796	05-Jul-22	0.6850
M08	21,920	06-Jul-22	0.6796
F08	-	12-Jul-22	0.6720
24-Aug	35,716	13-Jul-22	0.6770
S09	12,480	14-Jul-22	0.6757
M09	22,257	09-Aug-22	0.6980
F09	6,910	10-Aug-22	0.6960
31-Aug	41,647	11-Aug-22	0.7073

The wool market resumed following the mid-year recess this week with disappointing results across all merino sectors. The opening day was the biggest hit in so far as price drop with all members unsure where if any business had been generated with most of the indent buyers observing day 1 for a price level before placing orders. A large offering rostered at almost 60,000 bales played a part in the overall machinations. The remaining two days had the market generally leveling out with a few holes across all types. High pass in rates on day 1 possibly also assisted the market throughout the balance of the week. Despite the gloomy start some European types 18 micron and finer did attract strong support even though Europe are in the mid of their holiday period. Merino skirtings generally traced the fleece market with an easing of most types before finding a new level. Fine xbrids battled all week whereas the coarser types closed on a positive note. Again, as has been the case over numerous weeks, better prepared types were most supported. Cardings also weren't missed with a 64c loss over the week with most damage on day 1. Quantities over the next couple of weeks will ease and hopefully the market will find a tradable level and progress in a favourable motion. This week the final offering was 55,363 bales after withdrawals with 43,110 bales traded.

MICRON INDICIES COMPARISON

AWEX Indicator	This Week 11-Aug-22	Last Week 4-Aug-22	Change	Last Year 11-Aug-21	Yearly Change
17	2663	2751	-88	2378	285
18	2099	2165	-66	2020	79
19	1636	1688	-52	1704	-68
20	1398	1447	-49	1403	-5
21	1304	1403	-99	1293	11
22	1279	1343	-64	1251	-
23			-	-	-
24			-	-	-
26	645	705	-60	773	-128
28	398	410	-12	489	-91
30	337	320	17	398	-61
32	248		-	-	-
MC	840	904	-64	938	-98

Major Buyers (Sth)

1	FOX	2680	10.0%
2	EWES	2287	8.6%
3	TECM	2074	7.8%
4	UWCM	1823	6.8%
5	AMEM	1649	6.2%
6	TIAM	1588	5.9%
7	KATM	1314	4.9%
8	MCHA	1217	4.6%
9	PEAM	1042	3.9%
10	MODM	781	2.9%
	P/I	5248	19.7%

WISS Wool Contacts

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Gross Return Summary

Micron	17	18	19	20	21	22	26	28
C/kg CIn	2663	2099	1636	1398	1304	1279	645	398
C/kg Gsy	1784	1406	1096	937	874	857	432	267
\$ a Bale	\$3,390	\$2,672	\$2,083	\$1,780	\$1,660	\$1,628	\$821	\$507
Est Nett \$ / Bale	\$3,153	\$2,485	\$1,937	\$1,655	\$1,544	\$1,514	\$764	\$471
\$ Head @ KGs	4	\$71	\$56	\$44	\$37	\$35	\$34	\$17
	5	\$89	\$70	\$55	\$47	\$44	\$43	\$22
	6	\$107	\$84	\$66	\$56	\$52	\$51	\$26
	7	\$125	\$98	\$77	\$66	\$61	\$60	\$30

Forward Prices

	18	19	19.5	21	28	30
AUCTION	2099	1636	1493	1304	398	337
Sep-22	1950	1600	1450	1270	350	250
Nov-22	1950	1600	1450	1270	350	250
Jan-23	1950	1600	1450	1270	350	250
Mar-23	1950	1600	1450	1270	350	250
May-23	1950	1600	1450	1200	350	250
Jul-23	1950	1600	1450	1200	350	250