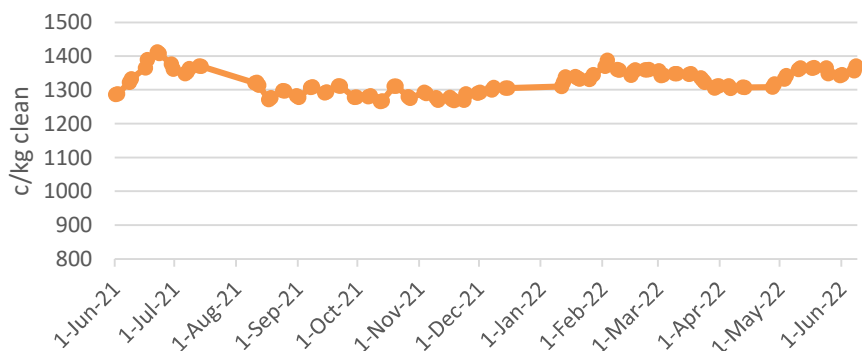


WEEKLY MARKET WRAP

Week ending 10-06-2022

Ph: 03 9369 2077

Southern Region Indicator 12 months



National Offerings		Exchange Rates	
Sale	Estimate	Date	AU/US \$
S50	9,806	03-May-22	0.7130
M50	19,121	04-May-22	0.7114
F50	9,071	10-May-22	0.6960
15-Jun	37,998	11-May-22	0.6963
S51	10,180	17-May-22	0.6990
M51	19,700	18-May-22	0.6999
F51	RECESS	24-May-22	0.7080
22-Jun	29,880	25-May-22	0.7099
S52	9,750	31-May-22	0.7190
M52	21,161	01-Jun-22	0.7162
F52	6,550	07-Jun-22	0.7180
29-Jun	37,461	08-Jun-22	0.7230

This week's sale was a Melbourne and Sydney two-day series with a relatively small offering of 31,097 bales. Early indications of a stronger market surfaced last Friday with some exporters keen to advise that business had been extracted. By the time the first page had sold on day 1, it was very evident that the market would progress as prices generally for 18 micron and finer lifted significantly. As the day continued medium and broader types experienced a similar trend. The main focus was for higher yielding wools with low vm in keenest demand as the wools carrying > 3.0% became attractive to close out a very healthy week. Business this week wasn't only China based as demand from Europe and India was as much a driving force. Merino skirtings were softer last week but, regained those losses early to finish in a positive position. All types were keenly sought. Crossbreds were softer for the week with only the 28-micron wools dearer on day 1. A solid offering of 5,000 bales possibly kept other microns prices in check. The major disappointment for the week was the Carding Indicator which lost a further 23c as fine Lks, Crt and stain types eased. Combing lambs continue to attract excellent trade support although starting to ease marginally. This week the AWEX-EMI closed plus 24c to 1438c on the back of a 28,118 bale clearance.

MICRON INDICIES COMPARISON

AWEX Indicator	This Week 9-Jun-22	Last Week 2-Jun-22	Change	Last Year 9-Jun-21	Yearly Change
17	2780	2741	39	2492	288
18	2242	2212	30	2083	159
19	1767	1737	30	1731	36
20	1464	1430	34	1419	45
21	1384	1356	28	1296	88
22	1373	1329	44	1249	124
23	1275		-	-	-
24			-	-	-
26	690	689	1	740	-50
28	423	410	13	489	-66
30	335		-	399	-
32	215		-	238	-
MC	926	949	-23	929	-3

Major Buyers (Sth)

1	TECM	2951	16.0%
2	FOXM	1775	9.6%
3	EWES	1739	9.4%
4	TIAM	1643	8.9%
5	UWCM	1405	7.6%
6	PMWF	959	5.2%
7	PEAM	867	4.7%
8	MCHA	760	4.1%
9	AMEM	660	3.6%
10	SMAM	596	3.2%
	P/I	1581	8.6%

WISS Wool Contacts

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Gross Return Summary

Micron	17	18	19	20	21	22	26	28
C/kg CIn	2780	2242	1767	1464	1384	1373	690	423
C/kg Gsy	1863	1502	1184	981	927	920	462	283
\$ a Bale	\$3,539	\$2,854	\$2,249	\$1,864	\$1,762	\$1,748	\$878	\$538
Est Nett \$ / Bale	\$3,291	\$2,654	\$2,092	\$1,733	\$1,639	\$1,625	\$817	\$501
\$ Head @ KGs	4	\$75	\$60	\$47	\$39	\$37	\$18	\$11
	5	\$93	\$75	\$59	\$49	\$46	\$23	\$14
	6	\$112	\$90	\$71	\$59	\$56	\$28	\$17
	7	\$130	\$105	\$83	\$69	\$65	\$32	\$20

Forward Prices

	18	19	19.5	21	28	30
AUCTION	2242	1767	1589	1384	423	335
Jul-22	2125	1700	1550	1325	380	280
Sep-22	2090	1700	1550	1310	380	280
Nov-22	2050	1690	1540	1300	380	280
Jan-23	2040	1690	1540	1300	350	250
Mar-23	2010	1680	1530	1290	350	250
May-23	1990	1680	1530	1280	350	250