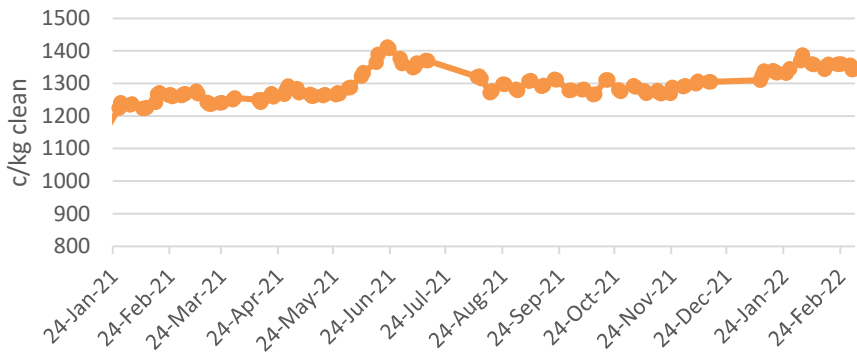


WEEKLY MARKET WRAP

Week ending 04-03-2022

Ph: 03 9369 2077

Southern Region Indicator 12 months



National Offerings		Exchange Rates	
Sale	Estimate	Date	AU/US \$
S36	14,109	25-Jan-22	0.7140
M36	25,842	27-Jan-22	0.7073
F36	12,511	02-Feb-22	0.7130
9-Mar	52,462	03-Feb-22	0.7124
S37	11,448	08-Feb-22	0.7110
M37	23,657	09-Feb-22	0.7167
F37	9,150	15-Feb-22	0.7140
16-Mar	44,255	16-Feb-22	0.7150
S38	12,580	17-Feb-22	0.7214
M38	20,730	22-Feb-22	0.7200
F38	8,824	23-Feb-22	0.7230
23-Mar	42,134	03-Mar-22	0.7293

This week's market Indicators are generally all in red numbers. Despite the obvious, competition was very keen for 18.5-micron fleece and finer at a level, whilst the medium types did come under more pressure purely on volume alone. The 17.0 and 16.5 micron Indicators seem to be on a readjustment following large volumes of superfine wools being offered over recent weeks. Within these microns the clean prices can range by up to 200c clean based on wool type. Exporters are still reporting that shipping issues are the major concern which in turn creates financial pressure to buy wool with confidence. Merino skirting's managed to remain rock solid all week with all types keenly supported throughout. Crossbreds again produced large numbers similar to last week with 6,885 bales offered with a 90% clearance. 26 micron and finer were irregular whereas, the broader selections closed with a few cents of last week. The Carding Indicator lost 8c over the week mainly due to the high volume of low yielding wools on offer. Merino lambs, Locks and Crutchings were mostly affected. Next week another larger offering nationally of 52,462 bales at time of print for a two-day series on Wednesday and Thursday.

MICRON INDICIES COMPARISON

AWEX Indicator	This Week 3-Mar-22	Last Week 24-Feb-22	Change	Last Year 3-Mar-21	Yearly Change
17	2651	2701	-50	2103	548
18	2175	2185	-10	1833	342
19	1689	1708	-19	1611	78
20	1431	1434	-3	1405	26
21	1324	1352	-28	1309	15
22	1304	1313	-9	1272	32
23			-	-	-
24			-	-	-
26	722	734	-12	840	-118
28	415	420	-5	568	-153
30	352	353	-1	455	-103
32	277		-	284	-
MC	982	996	-14	868	114

Major Buyers (Sth)

1	TECM	3423	13.9%
2	FOXM	1899	7.7%
3	TIAM	1830	7.4%
4	EWES	1776	7.2%
5	MODM	1528	6.2%
6	PEAM	1335	5.4%
7	UWCM	1283	5.2%
8	MCHA	1105	4.5%
9	AMEM	933	3.8%
10	SMAM	915	3.7%
	P/I	2292	9.3%

WISS Wool Contacts

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Gross Return Summary

Micron	17	18	19	20	21	22	26	28
C/kg Cln	2651	2175	1689	1431	1324	1304	722	415
C/kg Gsy	1776	1457	1132	959	887	874	484	278
\$ a Bale	\$3,375	\$2,769	\$2,150	\$1,822	\$1,685	\$1,660	\$919	\$528
Est Nett \$ / Bale	\$3,138	\$2,575	\$2,000	\$1,694	\$1,567	\$1,544	\$855	\$491
\$ Head @ KGs	4	\$71	\$58	\$45	\$38	\$35	\$35	\$19
	5	\$89	\$73	\$57	\$48	\$44	\$44	\$24
	6	\$107	\$87	\$68	\$58	\$53	\$52	\$29
	7	\$124	\$102	\$79	\$67	\$62	\$61	\$34

Forward Prices

	18	19	19.5	21	28	30
AUCTION	2175	1689	1555	1324	415	352
Apr-22	1860	1680	1530	1280	400	300
Jun-22	1860	1680	1530	1280	400	300
Aug-22	1860	1680	1530	1280	400	300
Oct-22	1860	1680	1530	1280	380	280
Dec-22	1860	1680	1530	1280	380	280
Feb-23	1860	1680	1530	1280	380	280