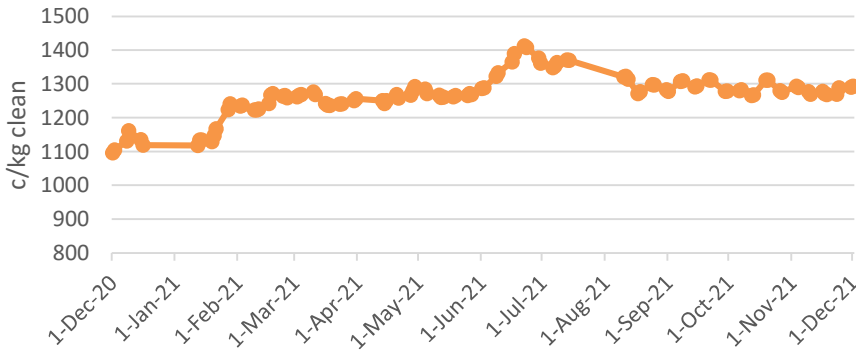


# WEEKLY MARKET WRAP

Week ending 02-12-2021

Ph: 03 9369 2077

Southern Region Indicator 12 months



National Offerings		Exchange Rates	
Sale	Estimate	Date	AU/US \$
S23	10,778	27-Oct-21	0.7520
M23	23,271	03-Nov-21	0.7430
F23	7,313	04-Nov-21	0.7456
<b>7-Dec</b>	<b>41,362</b>	09-Nov-21	0.7410
S24	10,580	10-Nov-21	0.7368
M24	22,689	16-Nov-21	0.7370
F24	8,000	17-Nov-21	0.7280
<b>14-Dec</b>	<b>41,269</b>	18-Nov-21	0.7270
S25	RECESS	23-Nov-21	0.7220
M25	RECESS	24-Nov-21	0.7214
F25	RECESS	30-Nov-21	0.7150
<b>21-Dec</b>	<b>0</b>	01-Dec-21	0.7170

As the number of weeks till the Xmas recess are reducing, the wool market has found a way to hold on remarkably well. This week showed all the signals of shipping commitments prior to the break with exporters trying to finalise orders prior too. Similar offerings over recent weeks have also played a part for a stabilised market as well, with the trade confident to acquire business and buy accordingly. This has been reflective particularly for Merino fleece, Skirtings and Cardings. Competition in the sale room was very strong early in the week, the market levelled off mid-stream and firmed up as the week closed. The AWEX-EMI rose 5c for the week on the back of 18.5 and finer wools well supported, medium wools solid and the broader selection keenly sought. Merino Skirting's continued to rally on the opening day and remained at a new level at the close of sales. Prem shorn wool's suitable for the open top market were very keenly sought. Crossbreds this week despite another large offering traded within a few cents of the previous week, with only lesser prepared types neglected and subsequently passed in. Currency trading at 71.20c US assisted with these wools. The Cardings remained fully firm over the week with washing Lambs both Mer/Xbd keenly sought. Next week is the penultimate selling week prior to the recess with 41,362 bales on offer. This week 39,577 bales were offered with 90% traded for a gross return of \$ 58.07 m

### MICRON INDICIES COMPARISON

AWEX Indicator	This Week 1-Dec-21	Last Week 24-Nov-21	Change	Last Year 1-Dec-20	Yearly Change
17	2403	2368	35	1804	599
18	2017	2000	17	1574	443
19	1659	1657	2	1373	286
20	1379	1366	13	1241	138
21	1318	1310	8	1169	149
22	1315	1298	-	1143	172
23			-	-	-
24			-	-	-
26	728		-	-	-
28	400	408	-8	484	-84
30	335	340	-5	378	-43
32	240		-	244	-4
MC	904	903	1	731	173

### Major Buyers (Sth)

1	TECM	2469	11.1%
2	EWES	1495	6.7%
3	AMEM	1438	6.5%
4	PEAM	1401	6.3%
5	FOXM	1298	5.8%
6	TIAM	1236	5.5%
7	SMAM	1213	5.4%
8	UWCM	1191	5.3%
9	MCHA	1034	4.6%
10	PMWF	1027	4.6%
	P/I	2823	12.7%

### WISS Wool Contacts

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### Gross Return Summary

Micron	17	18	19	20	21	22	26	28
C/kg Cln	2403	2017	1659	1379	1318	1315	728	400
C/kg Gsy	1610	1351	1112	924	883	881	488	268
\$ a Bale	\$3,059	\$2,568	\$2,112	\$1,755	\$1,678	\$1,674	\$927	\$509
Est Nett \$ / Bale	\$2,845	\$2,388	\$1,964	\$1,633	\$1,560	\$1,557	\$862	\$474
\$ Head @ KGs	4	\$64	\$54	\$44	\$37	\$35	\$35	\$20
	5	\$81	\$68	\$56	\$46	\$44	\$44	\$24
	6	\$97	\$81	\$67	\$55	\$53	\$53	\$29
	7	\$113	\$95	\$78	\$65	\$62	\$62	\$34

### Forward Prices

	18	19	19.5	21	28	30
AUCTION	2017	1659	1492	1318	400	335
Jan-22	1800	1620	1495	1240	380	280
Mar-22	1800	1620	1495	1320	380	280
May-22	1800	1620	1495	1320	380	280
Jul-22	1800	1620	1495	1270	380	280
Sep-22	1800	1620	1495	1270	380	280
Nov-22	1800	1620	1495	1270	380	280