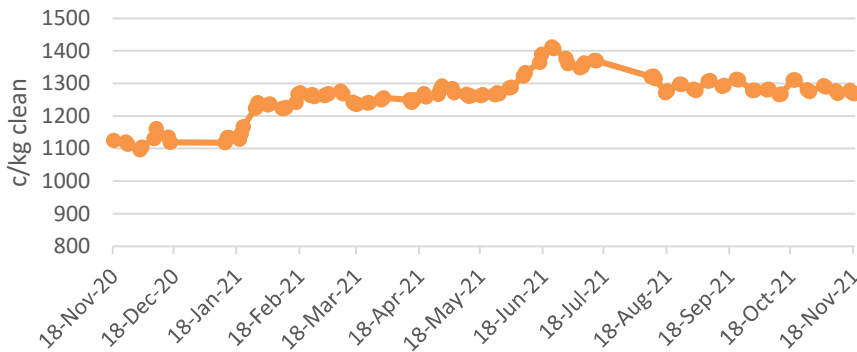


WEEKLY MARKET WRAP

Week ending 19-11-2021

Ph: 03 9369 2077

Southern Region Indicator 12 months



National Offerings		Exchange Rates	
Sale	Estimate	Date	AU/US \$
S21	10,212	13-Oct-21	0.7340
M21	22,958	19-Oct-21	0.7340
F21	8,193	20-Oct-21	0.7490
24-Nov	41,363	26-Oct-21	0.7510
S22	11,690	27-Oct-21	0.7520
M22	21,830	03-Nov-21	0.7430
F22	7,660	04-Nov-21	0.7456
1-Dec	41,180	09-Nov-21	0.7410
S23	10,280	10-Nov-21	0.7368
M23	22,390	16-Nov-21	0.7370
F23	7,770	17-Nov-21	0.7280
8-Dec	40,440	18-Nov-21	0.7270

The wool market this week produced a similar theme with irregularity in the fine wools under 17.5-micron, positivity despite Indicators for 18's and a solid push on the medium wools. Considering the first 3-day series of the season and a larger offering, the market provided consistent bidding throughout. Over the past couple of weeks European strength has slowed down when compared with earlier on in the spring sales and has contributed to an easing of price for fine wools. It must be noted that clean prices for fine wools is still attractive with other continents still requiring stock. The medium market has remained solid with good competition and still in demand. Skirtings again recorded another strong week with steady improvement for all types. Trade commentary is reflective of the competition in the room as sales for these wools remain favourable. The largest offering of the season so far of Crossbreds produced a steady week with marginal movement across all types. A selected range of 26 micron and finer were keenly sought all week. Cardings on an Indicator level improved by 26c clean, with open top lambs as well as shorter types with 0.1%vm the major standouts. Merino Lks, Cr't's and Stain types as well as brisket BIs contributed to the overall mix in a very pleasing week. At the close of sales 41,548 bales were offered with a clearance of 91%. Next week is a 2-day sale nationally with similar numbers rostered.

MICRON INDICIES COMPARISON

AWEX Indicator	This Week 18-Nov-21	Last Week 11-Nov-21	Change	Last Year 18-Nov-20	Yearly Change
17	2330	2364	-34	1824	506
18	1974	1977	-3	1578	396
19	1624	1614	10	1376	248
20	1344	1334	10	1228	116
21	1296	1277	19	1174	122
22	1275	1262	-	1149	126
23			-	-	-
24			-	-	-
26	725	725	0	-	-
28	410	415	-5	561	-151
30	340	348	-8	420	-80
32	240		-	280	-40
MC	895	869	26	768	127

Major Buyers (Sth)

1	TECM	3880	16.6%
2	FOXM	1917	8.2%
3	EWES	1552	6.6%
4	UWCM	1740	7.4%
5	AMEM	1505	6.4%
6	TIAM	1483	6.3%
7	PEAM	1249	5.3%
8	PMWF	807	3.4%
9	MODM	575	2.5%
10	KATN	524	2.2%
	P/I	2271	9.7%

WISS Wool Contacts

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Gross Return Summary

Micron	17	18	19	20	21	22	26	28
C/kg Cln	2330	1974	1624	1344	1296	1275	725	410
C/kg Gsy	1561	1323	1088	900	868	854	486	275
\$ a Bale	\$2,966	\$2,513	\$2,067	\$1,711	\$1,650	\$1,623	\$923	\$522
Est Nett \$ / Bale	\$2,758	\$2,337	\$1,923	\$1,591	\$1,534	\$1,509	\$858	\$485
\$ Head @ KGs	4	\$62	\$53	\$44	\$36	\$35	\$34	\$19
	5	\$78	\$66	\$54	\$45	\$43	\$43	\$24
	6	\$94	\$79	\$65	\$54	\$52	\$51	\$29
	7	\$109	\$93	\$76	\$63	\$61	\$60	\$34

Forward Prices

	18	19	19.5	21	28	30
AUCTION	1974	1624	1469	1296	410	340
Dec-21	1800	1620	1495	1240	380	280
Feb-22	1800	1620	1495	1320	380	280
Apr-22	1800	1620	1495	1270	380	280
Jun-22	1800	1620	1495	1270	380	280
Aug-22	1800	1620	1495	1270	380	280
Oct-22	1800	1620	1495	1270	380	280