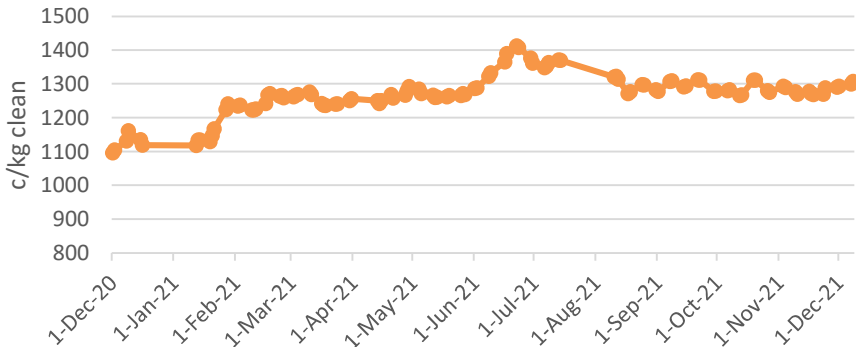


## WEEKLY MARKET WRAP

Week ending 10-12-2021

Ph: 03 9369 2077

Southern Region Indicator 12 months



National Offerings		Exchange Rates	
Sale	Estimate	Date	AU/US \$
S24	10,949	04-Nov-21	0.7456
M24	23,798	09-Nov-21	0.7410
F24	7,289	10-Nov-21	0.7368
<b>15-Dec</b>	<b>42,036</b>	16-Nov-21	0.7370
S25	RECESS	17-Nov-21	0.7280
M25	RECESS	18-Nov-21	0.7270
F25	RECESS	23-Nov-21	0.7220
<b>22-Dec</b>	<b>0</b>	24-Nov-21	0.7214
S26	RECESS	30-Nov-21	0.7150
M26	RECESS	01-Dec-21	0.7170
F26	RECESS	07-Dec-21	0.7070
<b>29-Dec</b>	<b>0</b>	08-Dec-21	0.7140

The wool market recorded another increase for the fourth consecutive week as exporters competitively pushed to complete existing orders. All types were beneficiaries with particular attention in the fine wool market < 17.5 micron. Medium wools traded very solid all week with minimal holes noticeable. It's become very apparent that the market can absorb the consistent quantities offered over recent weeks which has allowed the market to flow with some confidence and consistency. It's also worth noting that within the individual micron Indicators, selective speciality/ Non Mulesed wools are contributing to some fluctuations within the Indicators. However, the buoyancy of the market is very pleasing and offering clients optimism leading into the new year. Merino skirtings again were very well supported all week with moderate gains continuing across all descriptions and closed out the week on a strong note. Crossbreds enjoyed a pleasingly good week again with on the back of another large offering of 5,440 bales attracting consistent support throughout the week. Currency trading at low levels has been very beneficial. Cardings were relatively small in volume and were well supported all week. Merino Lks, Crt and Stain types across all microns are limited with exporters requiring some imagination to average out orders to complete for shipping. Washing lambs both Merino and Crossbred continued to attract excellent support. Next week is the final sale before the Xmas recess with 42,036 bales rostered for sale across all centres.

### MICRON INDICIES COMPARISON

AWEX Indicator	This Week 9-Dec-21	Last Week 2-Dec-21	Change	Last Year 9-Dec-20	Yearly Change
17	2437	2403	34	1918	519
18	2058	2017	41	1638	420
19	1676	1659	17	1454	222
20	1389	1379	10	1290	99
21	1322	1318	4	1235	87
22	1315	1315	-	1164	151
23			-	-	-
24			-	-	-
26	759	728	-	759	0
28	425	400	25	503	-78
30	360	335	25	396	-36
32	240	240	-	281	-41
MC	916	904	12	763	153

### Major Buyers (Sth)

1	TECM	2477	11.3%
2	TIAM	1922	8.8%
3	FOXM	1851	8.5%
4	EWES	1623	7.4%
5	UWCM	1303	6.0%
6	PEAM	1194	5.5%
7	AMEM	1193	5.5%
8	KATN	1142	5.2%
9	MCHA	1124	5.1%
10	SMAM	989	4.5%
	P/I	1485	6.8%

### WISS Wool Contacts

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### Gross Return Summary

Micron	17	18	19	20	21	22	26	28
C/kg Cln	2437	2058	1676	1389	1322	1315	759	425
C/kg Gsy	1633	1379	1123	931	886	881	509	285
\$ a Bale	\$3,102	\$2,620	\$2,134	\$1,768	\$1,683	\$1,674	\$966	\$541
Est Nett \$ / Bale	\$2,885	\$2,436	\$1,984	\$1,644	\$1,565	\$1,557	\$899	\$503
\$ Head @ KGs	4	\$65	\$55	\$45	\$37	\$35	\$35	\$20
	5	\$82	\$69	\$56	\$47	\$44	\$44	\$25
	6	\$98	\$83	\$67	\$56	\$53	\$53	\$31
	7	\$114	\$97	\$79	\$65	\$62	\$62	\$36

### Forward Prices

	18	19	19.5	21	28	30
AUCTION	2058	1676	1503	1322	425	360
Jan-22	1860	1680	1555	1320	380	280
Mar-22	1850	1670	1545	1320	380	280
May-22	1960	1670	1545	1320	400	300
Jul-22	1850	1670	1545	1320	380	280
Sep-22	1850	1670	1545	1320	380	280
Nov-22	1850	1670	1545	1320	380	280