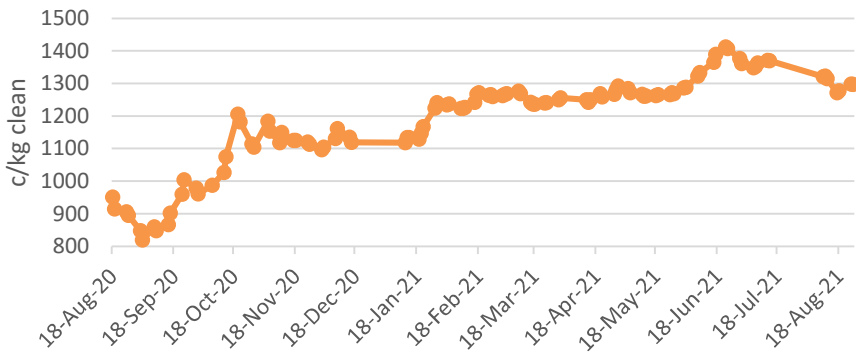


WEEKLY MARKET WRAP

Week ending 27-08-2021

Ph: 03 9369 2077

Southern Region Indicator 12 months



National Offerings		Exchange Rates	
Sale	Estimate	Date	AU/US \$
S09	11,575	26-May-21	0.7790
M09	19,493	27-May-21	0.7742
F09	9,486	01-Jun-21	0.7750
1-Sep	40,554	02-Jun-21	0.7742
S10	12,080	08-Jun-21	0.7750
M10	22,500	09-Jun-21	0.7739
F10	7,050	16-Jun-21	0.7700
8-Sep	41,630	17-Jun-21	0.7620
S11	11,550	22-Jun-21	0.7510
M11	23,026	23-Jun-21	0.7550
F11	7,250	29-Jun-21	0.7560
15-Sep	41,826	00-Jan-00	0.0000

Wool sales in Melbourne and Sydney only this week with a moderate offering of 28,243 bales, produced a solid rebound after a couple of disappointing weeks. Some positive sales electronically were the cue for a good market. The difficult piece of the puzzle to work out currently is that orders the trade receive sometimes aren't until half an hour prior to the sale commencing from their indent customers which means (buy at best). Pleasingly some solid interest from major European businesses for well specified wools is creating some extra competition. As the week unfolded 18.0 micron and finer remained on steady improve whereas, the broader types eased from the day 1 improvement. Merino Skirtings and Cardings were keenly sought over both days and generally closed within a few cents of last week's closing levels. The Crossbred offering was the smallest for some time and remained fully firm over the week. Again, this week a high withdrawal of 13% from the fleece room and 18% passed in possibly played a part in the market. Next week all three centres will be operating with a projected offering of 40,554 bales.

MICRON INDICIES COMPARISON

AWEX Indicator	This Week 26-Aug-21	Last Week 19-Aug-21	Change	Last Year 26-Aug-20	Yearly Change
17	2443	2354	89	1438	1005
18	2033	1967	66	1228	805
19	1673	1655	18	1062	611
20	1369	1358	11	979	390
21	1260	1240	20	952	308
22	1248	1215	33	930	318
23			-	-	-
24			-	-	-
26	765	765	0	700	65
28	485	478	7	436	49
30	385	384	1	368	17
32	271	268	-	220	51
MC	909	910	-1	624	285

Major Buyers (Sth)

1	TECM	1709	10.7%
2	TIAM	1373	8.6%
3	FOXM	1367	8.5%
4	EWES	1124	7.0%
5	AMEM	1074	6.7%
6	UWCM	793	5.0%
7	KATN	623	3.9%
8	PEAM	585	3.7%
9	MCHA	503	3.1%
10	MODM	495	3.1%
	P/I	1947	12.2%

WISS Wool Contacts

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Gross Return Summary

Micron	17	18	19	20	21	22	26	28
C/kg Cln	2443	2033	1673	1369	1260	1248	765	485
C/kg Gsy	1637	1362	1121	917	844	836	513	325
\$ a Bale	\$3,110	\$2,588	\$2,130	\$1,743	\$1,604	\$1,589	\$974	\$617
Est Nett \$ / Bale	\$2,892	\$2,407	\$1,981	\$1,621	\$1,492	\$1,477	\$906	\$574
\$ Head @ KGs	4	\$65	\$54	\$45	\$37	\$34	\$21	\$13
	5	\$82	\$68	\$56	\$46	\$42	\$26	\$16
	6	\$98	\$82	\$67	\$55	\$51	\$31	\$19
	7	\$115	\$95	\$78	\$64	\$59	\$36	\$23

Forward Prices

	18	19	19.5	21	28	30
AUCTION	2033	1673	1539	1260	485	385
Sep-21	1850	1600	1475	1220	500	400
Nov-21	1780	1600	1475	1220	480	380
Jan-22	1850	1670	1545	1260	500	400
Mar-22	2000	1670	1545	1260	500	400
May-22	1850	1670	1545	1260	500	400
Jul-22	1850	1670	1545	1260	480	380