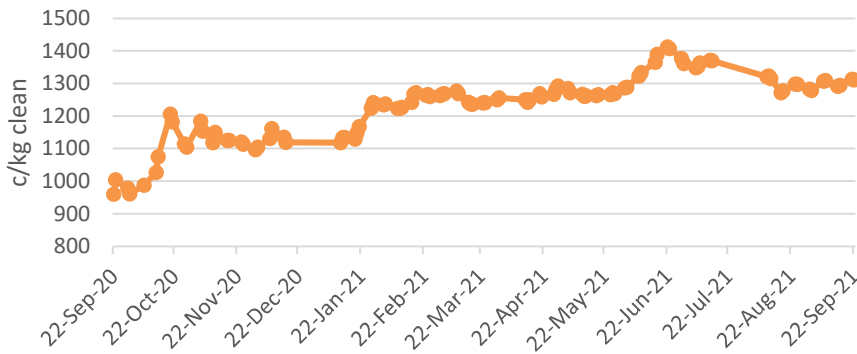


## WEEKLY MARKET WRAP

Week ending 23-09-2021

Ph: 03 9369 2077

Southern Region Indicator 12 months



National Offerings		Exchange Rates	
Sale	Estimate	Date	AU/US \$
S13	11,461	17-Aug-21	0.7310
M13	22,552	18-Aug-21	0.7260
F13	7,549	24-Aug-21	0.7220
<b>28-Sep</b>	<b>41,562</b>	25-Aug-21	0.7242
S14	11,900	31-Aug-21	0.7330
M14	20,820	01-Sep-21	0.7312
F14	8,200	07-Sep-21	0.7420
<b>5-Oct</b>	<b>40,920</b>	08-Sep-21	0.7380
S15	10,150	14-Sep-21	0.7340
M15	19,334	15-Sep-21	0.7329
F15	7,950	21-Sep-21	0.7270
<b>12-Oct</b>	<b>37,434</b>	22-Sep-21	0.7250

This week the unpredictable wool market produced solid increases across all Merino fleece wools. A lower currency late last week and some renewed buyer interest allowed the market to operate with an air of confidence with most gains on the opening day, followed with stability on the final day. Fine wools were the only differential as they continued to push ahead with European businesses very strong. Most catalogues contained a reasonable volume of fleece wool over >2% which allowed exporters to use imagination to complete purchases. Wool trade again early in the week was active with some excellent results achieved prior to and post-sale. Merino skirtings added up to 25c clean over the week with concentration on longer types <2%. Crossbreds, although registering slightly lower numbers were still keenly supported. Again, the better prepared types were an exception. Cardings performed very well this week a 26c Indicator improvement, which for some time has treaded with a few cents up/down. All descriptions were well supported including a few finer crossbred lambs' types. This week 35,745 bales were offered for sale with a clearance of 91%. Nationally the largest proportion of passed in wools were Crossbreds and Cardings.

### MICRON INDICIES COMPARISON

AWEX Indicator	This Week 22-Sep-21	Last Week 15-Sep-21	Change	Last Year 22-Sep-20	Yearly Change
17	2508	2461	47	1641	867
18	2093	2088	5	1398	695
19	1687	1665	22	1231	456
20	1366	1337	29	1104	262
21	1281	1258	23	1073	208
22	1244		-	1063	181
23			-	-	-
24			-	-	-
26	788	791	-3	670	118
28	448	455	-7	483	-35
30	360	363	-3	405	-45
32	252	255	-3	-	-
MC	908	882	26	703	205

### Major Buyers (Sth)

1	TECM	2508	12.5%
2	MODM	1925	9.6%
3	EWES	1724	8.6%
4	FOXM	1540	7.7%
5	AMEM	1176	5.9%
6	PMWF	1003	5.0%
7	TIAM	994	5.0%
8	UWCM	861	4.3%
9	MCHA	716	3.6%
10	PEAM	695	3.5%
	P/I	1789	8.9%

### WISS Wool Contacts

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**Robert Ellis**  
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### Gross Return Summary

Micron	17	18	19	20	21	22	26	28
C/kg Cln	2508	2093	1687	1366	1281	1244	788	448
C/kg Gsy	1680	1402	1130	915	858	833	528	300
\$ a Bale	\$3,193	\$2,664	\$2,148	\$1,739	\$1,631	\$1,584	\$1,003	\$570
Est Nett \$ / Bale	\$2,969	\$2,478	\$1,997	\$1,617	\$1,517	\$1,473	\$933	\$530
\$ Head @ KGs	4	\$67	\$56	\$45	\$37	\$34	\$33	\$21
	5	\$84	\$70	\$57	\$46	\$43	\$42	\$26
	6	\$101	\$84	\$68	\$55	\$51	\$50	\$32
	7	\$118	\$98	\$79	\$64	\$60	\$58	\$37

### Forward Prices

	18	19	19.5	21	28	30
AUCTION	2093	1687	1529	1281	448	360
Oct-21	1875	1625	1500	1220	420	320
Dec-21	1920	1670	1545	1260	420	320
Feb-22	1920	1670	1545	1260	420	320
Apr-22	1880	1700	1575	1290	420	320
Jun-22	1880	1700	1575	1260	420	320
Aug-22	1850	1670	1545	1260	420	320