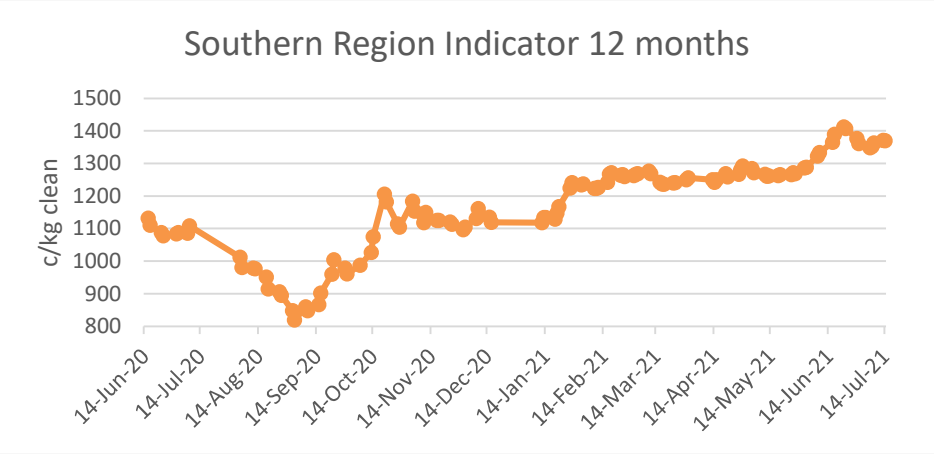
WEEKLY MARKET WRAP

Week ending 16-07-2021

Ph: 03 9369 2077

WISS WOOLBROKERS

ABN 99 004 637 049



National Offerings		Exchange Rates	
Sale	Estimate	Date	AU/US $
S03	RECESS	26-May-21	0.7790
M03	RECESS	27-May-21	0.7742
F03	RECESS	01-Jun-21	0.7750
21-Jul	**0**	02-Jun-21	0.7742
S04	RECESS	08-Jun-21	0.7750
M04	RECESS	09-Jun-21	0.7739
F04	RECESS	16-Jun-21	0.7700
28-Jul	**0**	17-Jun-21	0.7620
S05	RECESS	22-Jun-21	0.7510
M05	RECESS	23-Jun-21	0.7550
F05	RECESS	29-Jun-21	0.7560
4-Aug	**0**	14-Jul-21	0.7463

The final sale prior to the mid-year recess has concluded with the market closing on a reasonably positive note, with all Merino Indicators within touch of the previous closing levels. Only the 16.5 and 17.0 micron Indicators closed significantly lower, but on a nominal basis as the quality and selection was varied. Due to exporters unwilling to acquire excess stock, holes in the market were quite noticeable as the sales came to a close. Despite the varying conditions, competition was still solid particularly early on as orders still needed to be completed. This week's offering of merino fleece was concentrated between 18.5 and 21.0 micron. The overall selection was a good mixture older and freshly shorn wools. The good news for the week was the improvement in price for Crossbreds producing some encouraging results across all types. Cardings closed out fully firm over both days, but similar to the combing wools, holes on some types was evident. This week 49,003 bales were offered nationally with a clearance of 87%.

Optimism looking ahead into the spring selling period still remains solid, as the three week recess will allow exporters to ship purchases which of recent times has again been slow. The slower shipping movements slows payments and can impact the market week to week.

MICRON INDICIES COMPARISON

AWEX Indicator	This Week 15-Jul-21	Last Week 8-Jul-21	Change	Last Year 15-Jul-20	Yearly Change
17	2503	2546	-43	1658	845
18	2130	2131	-1	1434	696
19	1770	1761	9	1274	496
20	1446	1440	6	1253	193
21	1324	1325	-1	1253	71
22		1256	-	-	-
23			-	-	-
24			-	-	-
26	811		-	866	-55
28	514	473	41	564	-50
30	419	395	24	466	-47
32	284	245	39	268	16
MC	968	957	11	832	136

Major Buyers (Sth)

1	FOXM	2597	11.9%
2	TECM	2322	10.6%
3	MODM	1899	8.7%
4	UWCM	1670	7.6%
5	EWES	1456	6.7%
6	TIAM	1331	6.1%
7	AMEM	989	4.5%
8	PEAM	814	3.7%
9	PMWW	770	3.5%
10	MCHA	609	2.8%
	P/I	2609	11.9%

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WISS Wool Contacts

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Gross Return Summary

Micron		17	18	19	20	21	22	26	28
C/kg Cln		2503	2130	1770	1446	1324		811	514
C/kg Gsy		1677	1427	1186	969	887	######	543	344
$ a Bale		$3,186	$2,711	$2,253	$1,841	$1,685	######	$1,032	$654
Est Nett $ / Bale		$2,963	$2,522	$2,095	$1,712	$1,567	######	$960	$609
$ Head @ KGs	4	$67	$57	$47	$39	$35	######	$22	$14
	5	$84	$71	$59	$48	$44	######	$27	$17
	6	$101	$86	$71	$58	$53	######	$33	$21
	7	$117	$100	$83	$68	$62	######	$38	$24

Forward Prices

	18	19	19.5	21	28	30
AUCTION	2130	1770	1598	1324	514	419
Sep-21	1950	1700	1575	1300	520	420
Nov-21	1920	1740	1615	1300	520	420
Jan-22	1930	1750	1625	1310	500	400
Mar-22	2000	1740	1615	1300	500	400
May-22	1920	1740	1615	1300	500	400
Jul-22	1920	1740	1615	1300	500	400

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