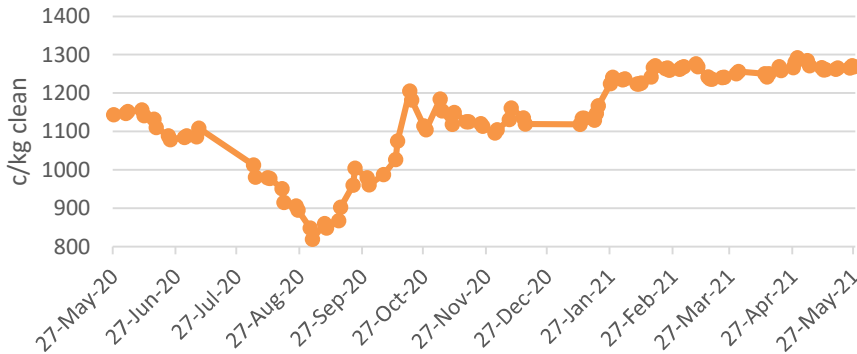


## WEEKLY MARKET WRAP

Week ending 28-05-2021

Ph: 03 9369 2077

Southern Region Indicator 12 months



National Offerings		Exchange Rates	
Sale	Estimate	Date	AU/US \$
S49	11,400	24-Feb-21	0.7910
M49	22,972	25-Feb-21	0.7963
F49	7,069	02-Mar-21	0.7760
<b>2-Jun</b>	<b>41,441</b>	<b>03-Mar-21</b>	<b>0.7820</b>
S50	10,681	04-Mar-21	0.7780
M50	22,822	10-Mar-21	0.7690
F50	-	11-Mar-21	0.7747
<b>9-Jun</b>	<b>33,503</b>	<b>16-Mar-21</b>	<b>0.7750</b>
S51	9,760	17-Mar-21	0.7730
M51	19,500	18-Mar-21	0.7833
F51	8,450	23-Mar-21	0.7710
<b>16-Jun</b>	<b>37,710</b>	<b>24-Mar-21</b>	<b>0.7606</b>

This week the AWEX EMI recorded a small gain of 5c to close at 1320c. This was on the back of some significant price improvements for 19-micron wool and finer and the finer the micron, the greater the margin was. Unfortunately, the medium wools on an Indicator basis closed down. This was mainly brought about by the high volume of offered in this range but within certain micron types FNF types were definitely least affected. Fleece wools carrying greater than 4% vm were most impacted. This week the gap between the 17-micron Indicator and the 21-micron Indicator increased even further to close 1146c apart. Good strong competition this week was very noticeable in the 18-micron area and the steady movement also coincided with some good sales on the electronic market. Merino skirtings < 2.5% vm were keenly sought all week, whereas other types remained reasonably solid. Bidding in the sale room was very buoyant. Crossbreds again battled to maintain last week's closing levels, however for 2 of the 3 days of selling they were unchanged. The Carding catalogue was very strong again, led by the continued push on combing and carding lambs for all Merino types. This week nationally 43,940 bales were offered with a clearance of 88%. Next week is back to a 2 day offering with 41,000 bales rostered.

### MICRON INDICIES COMPARISON

AWEX Indicator	This Week 27-May-21	Last Week 20-May-21	Change	Last Year 27-May-20	Yearly Change
17	2380	2301	79	1620	760
18	1963	1926	37	1495	468
19	1633	1620	13	1373	260
20	1336	1355	-19	1305	31
21	1234	1264	-30	1299	-65
22	1208	1246	-38	-	-
23			-	-	-
24			-	-	-
26	729	744	-15	801	-72
28	455	456	-1	596	-141
30	358	364	-6	459	-101
32	214	213	1	315	-101
MC	898	880	18	872	26

### Major Buyers (Sth)

1	TECM	3151	8.0%
2	FOXM	2496	6.4%
3	UWCM	2399	6.1%
4	PEAM	1799	4.6%
5	EWES	1722	4.4%
6	KATM	1323	3.4%
7	AMEM	1110	2.8%
8	MODM	1062	2.7%
9	TIAM	1016	2.6%
10	LEMM	965	2.5%
	P/I	2907	7.4%

### WISS Wool Contacts

**Damien Meagher**  
Hamilton  
0408 504 125

**Robert Ellis**  
Melb & N/E Vic  
0417 334 659

### Gross Return Summary

Micron	17	18	19	20	21	22	26	28
C/kg Cln	2380	1963	1633	1336	1234	1208	729	455
C/kg Gsy	1595	1315	1094	895	827	809	488	305
\$ a Bale	\$3,030	\$2,499	\$2,079	\$1,701	\$1,571	\$1,538	\$928	\$579
Est Nett \$ / Bale	\$2,818	\$2,324	\$1,933	\$1,582	\$1,461	\$1,430	\$863	\$539
\$ Head @ KGs	4	\$64	\$53	\$44	\$36	\$33	\$20	\$12
	5	\$80	\$66	\$55	\$45	\$41	\$24	\$15
	6	\$96	\$79	\$66	\$54	\$50	\$29	\$18
	7	\$112	\$92	\$77	\$63	\$58	\$57	\$21

### Forward Prices

	18	19	19.5	21	28	30
AUCTION	1963	1633	1478	1234	455	358
Jul-21	1950	1630	1505	1250	420	320
Sep-21	1890	1630	1505	1250	420	320
Nov-21	1880	1630	1505	1250	420	320
Jan-22	1880	1650	1525	1300	420	320
Mar-22	1880	1650	1525	1300	420	320
May-22	1880	1650	1525	1300	420	320