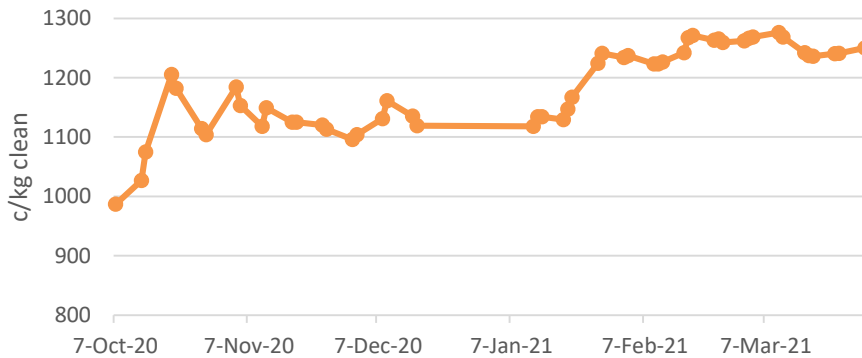


## WEEKLY MARKET WRAP

Week ending 01-04-2021

Ph: 03 9369 2077

Southern Region Indicator 6 months



National Offerings		Exchange Rates	
Sale	Estimate	Date	AU/US \$
S41	RECESS	24-Feb-21	0.7910
M41	RECESS	25-Feb-21	0.7963
F41	RECESS	02-Mar-21	0.7760
<b>6-Apr</b>	<b>0</b>	<b>03-Mar-21</b>	<b>0.7820</b>
S42	12,250	04-Mar-21	0.7780
M42	28,044	10-Mar-21	0.7690
F42	10,650	11-Mar-21	0.7747
<b>13-Apr</b>	<b>50,944</b>	<b>16-Mar-21</b>	<b>0.7750</b>
S43	10,650	17-Mar-21	0.7730
M43	20,185	18-Mar-21	0.7833
F43	8,650	23-Mar-21	0.7710
<b>20-Apr</b>	<b>39,485</b>	<b>31-Mar-21</b>	<b>0.7608</b>

The wool market moved into the 1-week Easter recess recording positivity across all Indicators. A 2-day sale due to the short week and a large offering didn't deter buyers from participating aggressively to complete orders. The bulk of the Merino fleece offering was between 19.0 and 22.0 micron and despite the Indicators close to last week's closing levels, competition, remained constant for well specified types. The fine wool market recorded strong results for consecutive weeks with spirited support all week. The most notable outcome was the well-defined types which created strong support, whilst those which were slightly overlong or lower in tensile strength weren't neglected creating the excellent outcomes below. Skirting's generally remained within a few cents of last week with the only types battling to a degree the higher vm selection. Crossbred numbers offered remained similar to last week and recorded moderate gains for all types. The Carding market recorded a 4cent loss which was difficult to assess with competition keen all week for all types offered. Hopefully the shipping issues improve with the break and the market maintains momentum post recess. Offerings for the first week back are high with a 3-day sale rostered already at this early stage. This week 44, 220 bales were offered with 40,035 traded. AWEX reported that for March 224,217 bales

### MICRON INDICIES COMPARISON

AWEX Indicator	This Week 31-Mar-21	Last Week 24-Mar-21	Change	Last Year 31-Mar-20	Yearly Change
17	2116	2068	48	1753	363
18	1831	1785	46	1608	223
19	1585	1573	12	1557	28
20	1366	1364	2	1504	-138
21	1270	1273	-3	1489	-219
22	1254	1249	5	-	0
23			0	-	0
24			0	-	0
26	804	788	16	998	-194
28	526	519	7	786	-260
30	424	410	14	608	-184
32	285	283	2	356	-71
MC	894	898	-4	966	-72

### Major Buyers (Sth)

1	TECM	2537	12.9%
2	UWCM	2232	11.3%
3	EWES	1797	9.1%
4	FOXM	1753	8.9%
5	AMEM	1544	7.8%
6	MODM	1449	7.4%
7	PEAM	1039	5.3%
8	LEMM	940	4.8%
9	TIAM	777	3.9%
10	KATM	708	3.6%
	P/I	1891	9.6%

### WISS Wool Contacts

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**Robert Ellis**

Melb & N/E Vic  
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**Administration**

Sue 9261 5272

### Gross Return Summary

Micron	17	18	19	20	21	22	26	28	
c/kg Cln	2116	1831	1585	1366	1270	1254	804	526	
c/kg Gsy	1418	1227	1062	915	851	840	539	352	
\$ a Bale	\$2,694	\$2,331	\$2,018	\$1,739	\$1,617	\$1,596	\$1,023	\$670	
Est Nett \$ / Bale	\$2,505	\$2,168	\$1,876	\$1,617	\$1,504	\$1,485	\$952	\$623	
\$ Head @ KGs	4	\$57	\$49	\$42	\$37	\$34	\$34	\$22	\$14
	5	\$71	\$61	\$53	\$46	\$43	\$42	\$27	\$18
	6	\$85	\$74	\$64	\$55	\$51	\$50	\$32	\$21
	7	\$99	\$86	\$74	\$64	\$60	\$59	\$38	\$25

### Forward Prices

	18	19	19.5	21	28	30
<b>AUCTION</b>	1831	1585	1468	1270	526	424
<b>May-21</b>	1720	1570	1445	1270	480	380
<b>Jul-21</b>	1720	1570	1445	1270	480	380
<b>Sep-21</b>	1720	1570	1445	1270	480	380
<b>Nov-21</b>	1720	1570	1445	1270	480	380
<b>Jan-22</b>	1750	1600	1475	1300	480	380
<b>Mar-22</b>	1750	1600	1475	1300	480	380