



April Report

The month of April has seen the Merino fleece market particularly, fine Merino types improve significantly. This has generally been brought about by an order for the Chinese Police force and the need requirement for light weight next to skin garments. Of very recent times another order has come to hand and pushed the medium wools which has given the Merino market a nice kick along. This movement importantly is on the back of some large offerings, not only in the auction room, but large proportions of fresh wool and passed in wools that are selling at good levels on the electronic market. Currently the AWEX-EMI is trading at 1342c when compared with 1225c this time last year. Competition remains heavily weighted with Chinese businesses, however of more recent time India and Europe have quietly been chipping away. The clear message remains that those countries are still a long way away from full operation. The only section of the wool market tracking sideways is the Crossbreds. Large quantities in all brokers store of unsold wool suggest that prices could well remain in the range for some time. Forward prices on offer for distant months remain solid that hopefully the market can remain in a positive position.

		Southern Indicator		Movement	Percentage
		31/03/2021	30/04/2021	c/kg Clean	Movement
		1256	1292	36	2.8%
AWEX Micron Price Guides					
Micron	31/03/2021	30/04/2021	Movement	Percentage	Percentile
			c/kg clean	Movement	Rank
16.5	2259	2471	212	8.6%	82%
17	2116	2305	189	8.2%	80%
17.5	1993	2128	135	6.3%	75%
18	1831	1951	120	6.2%	73%
18.5	1693	1786	93	5.2%	68%
19	1585	1648	63	3.8%	67%
19.5	1468	1494	26	1.7%	62%
20	1366	1367	1	0.1%	50%
21	1270	1300	30	2.3%	43%
22	1254	1233	-21	-1.7%	38%
23					
24					
25					
26	804	793	-11	-1.4%	
28	526	520	-6	-1.2%	4%
30	424	414	-10	-2.4%	4%
32	285	278	-7	-2.5%	6%
MC	894	917	23	2.5%	51%
AUD USD	0.7608				

Percentiles calculated using weekly data since 1996 except the 16.5-17.5 percentiles which have been calculated using weekly data since May 2009