



Please Note:
 Our website now has the ability to download extra stationery if required e.g. Wool classer speci, shed books, tally books & vendor declaration forms.

February Report

Traditionally the month of February is superfine selling season combined with the Chinese New Year festivities. As mentioned in the weekly report cash flow for exporters is the most critical point in what the short-term market conditions will entail. Quantities over this period have been consistently around 50,000 bales nationally and encompassing three-day sales in Melbourne. As identified below, 16.5 and 17.0 micron Indicators are just below or par with the close of January, but what isn't identified are the levels achieved during the midpoint of the month. Pleasingly the 18-micron wools and broader are significantly better off which generally has completed a good selling month. The most significant point is the differential between the 17-micron Indicator and the 21-micron Indicator is 802c. What this indicates is at some point the gap must close and only time will determine the outcome. During the month of February electronic sales on the wool trade platform have produced some excellent results for a wide range of types. Crossbred offerings haven't decreased over this period either and only over the past couple of weeks have we seen some positivity. The Carding market has eased over the past few weeks, but within the Indicator some very strong sales have been achieved which can go unnoticed. Most notably is the consistency of Merino lambs both combing and carding lengths over recent weeks.

	Southern Indicator		Movement C/kg cln	Percentage Movement	
	29/01/2021	26/02/2021			
	1241	1259	18	1.5%	
Micron	AWEX Micron Price Guides		Movement C/kg cln	Percentage Movement	Percentile Rank
	29/01/2021	26/02/2021			
16.5	2310	2238	-72	-3.1%	73.7%
17.0	2118	2098	-20	-0.9%	70.5%
17.5	1978	1974	-4	-0.2%	68.4%
18.0	1781	1833	52	2.9%	65.0%
18.5	1646	1701	55	3.3%	64.8%
19.0	1533	1599	66	4.3%	64.6%
19.5	1443	1483	40	2.8%	62.5%
20.0	1349	1400	51	3.8%	58.4%
21.0	1267	1296	29	2.3%	45.2%
22.0	1180	NQ	0	0.0%	0.0%
23.0	NQ	NQ	0	0.0%	0.0%
24.0	NQ	NQ	0	0.0%	0.0%
25.0	NQ	NQ	0	0.0%	0.0%
26.0	793	781	0	0.0%	17.6%
28.0	541	571	30	5.5%	11.9%
30.0	420	448	28	6.7%	8.8%
32.0	285	278	-7	-2.5%	4.6%
MC	911	851	-60	-6.6%	47.9%
\$Aud:US	0.7666	0.7828	0.0162	2.1%	
\$Aud:EUR	0.6333	0.6458	0.0125	2.0%	

Percentiles calculated using weekly data since 1996 except the 16.5-17.5 percentiles which have been calculated using weekly data since May 2009 from AG Concepts