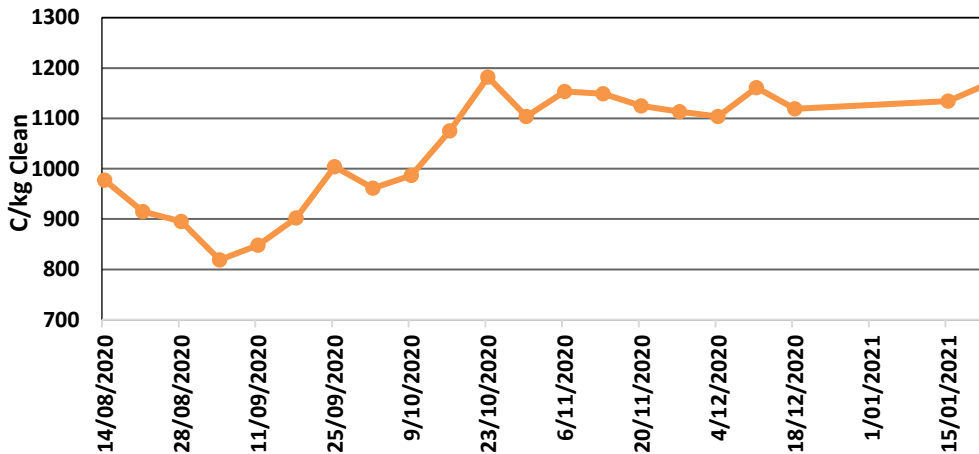


Southern Region Indicator 6 mths



National Offerings		Exchange Rates	
Sale	Estimate	Date	AU/US \$
S31/20	10,827	05-Jan-21	0.7750
M31/20	24,317	06-Jan-21	0.7784
F31/20	7,325	07-Jan-21	0.7756
27-28 Jan '21	42,469	08-Jan-21	0.7777
S32/20 AS	10,370	11-Jan-21	0.7711
M32/20	21,396	12-Jan-21	0.7724
F32/20	6,600	13-Jan-21	0.7739
2-3 Feb '21	38,366	14-Jan-21	0.7746
S33/20	9,850	15-Jan-21	0.7776
M33/20	28,285	18-Jan-21	0.7691
F33/20	6,600	19-Jan-21	0.7698
9-11 Feb '21	44,735	20-Jan-21	0.7712
		21-Jan-21	0.7755
		22-Jan-21	0.7758

AS=Aust superfine sale

Following the positive resumption last week, prices continued to either consolidate for the medium types or improve significantly on the finer end. Competition improved as the week progressed off a smaller volume compared with the opening sales. Finer wools, particularly with lower tensile strength attracted strong support as the gap between Micron Indicators broadened. Wool trade sales were also very strong and at the point of this report still trading. The 21, 22 and to a lesser degree 20-micron types may not be showing the marked improvement as 17.5 and finer, however, with a solid selection over the week these wools didn't lack support. Merino skirtings were strong over all three days with better broken types very keenly supported and finally those with showing (jowl and cot) attracted some buoyant competition. Crossbreds varied all week generally depending on the type. Some finer types battled as the broader offering generally remained unchanged. A slightly lower offering of Crossbreds was available this week. The Carding market closed off an excellent week with a strong push for Merino lambs well supported by good increases for Lks, Cr't's and Stain types.

Next week is a two-day sale with the Australia day holiday with 43,118 bales on offer.

MICRON INDICIES COMPARISON

AWEX Indicator	This Week 22-Jan-21	Last Week 15-Jan-21	Change	Last Year 24-Jan-20	Yearly Change
17	2038	1910	128	2073	-35
18	1693	1627	66	1922	-229
19	1428	1390	38	1803	-375
20	1266	1245	21	776	490
21	1169	1162	7	1758	-589
22	1128	1148	-20	NQ	0
23	NQ	NQ	0	NQ	0
24	NQ	NQ	0	NQ	0
26	720	728	-8	1116	-396
28	483	471	12	835	-352
30	375	374	1	690	-315
32	255	251	4	439	-184
MC	871	815	56	1131	-260

Major Buyers (Sth)

1	UWCM	2512	11.2%
2	TECM	2461	11.0%
3	EWES	2262	10.1%
4	MODM	1530	6.8%
5	KATM	1502	6.7%
6	FOXN	1499	6.7%
7	LEMM	1185	5.3%
8	PJMF	1079	4.8%
9	LEMM	1024	4.6%
10	PEAM	954	4.3%
	P/I	1455	6.1%

WISS Wool Contacts

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Administration
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Gross Return Summary

Micron	17	18	19	20	21	22	26	28
C/kg Cln	2038	1693	1428	1266	1169	1128	720	483
C/kg Gsy	1365	1134	957	848	783	756	482	324
\$ a Bale	\$2,594	\$2,155	\$1,818	\$1,612	\$1,488	\$1,436	\$917	\$615
Est Nett \$ per Bale	\$2,413	\$2,004	\$1,691	\$1,499	\$1,384	\$1,335	\$852	\$572
\$ Head @ KGs	4	\$55	\$45	\$38	\$34	\$31	\$30	\$19
	5	\$68	\$57	\$48	\$42	\$39	\$38	\$24
	6	\$82	\$68	\$57	\$51	\$47	\$45	\$29
	7	\$96	\$79	\$67	\$59	\$55	\$53	\$34

Forward Prices

	18	19	19.5	21	28	30
AUCTION	1693	1428	1357	1169	483	375
Feb-21	1700	1450	NQ	1190	488	NQ
Apr-21	1700	1450	NQ	1190	488	NQ
Jun-21	1700	1450	NQ	1190	488	NQ
Aug-21	NQ	NQ	NQ	NQ	NQ	NQ
Oct-21	NQ	NQ	NQ	NQ	NQ	NQ
Dec-21	NQ	NQ	NQ	NQ	NQ	NQ

This is not advice; clients should not act solely on the basis of information contained in this bulletin. Items herein are general comments only and do not constitute or convey advice per se. The bulletin is published as a helpful guide to clients for their information.

Data sources: AWEX Ltd, AG Concepts, Riemann & OZ Forex. If you no longer wish to receive this report please reply either by email to rellis@woolcell.com.au fax 03 9314 9965 or phone 0417 334 659

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