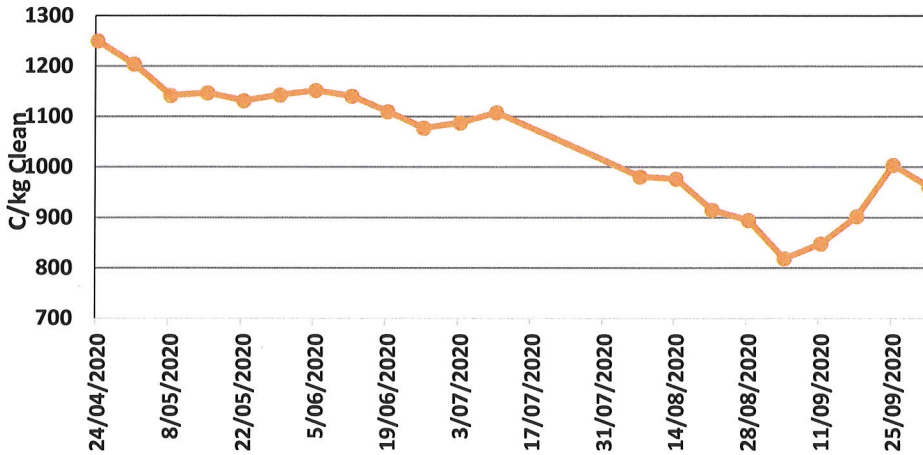


Southern Region Indicator 6 mths



National Offerings		Exchange Rates	
Sale	Estimate	Date	AU/US \$
S15/20	9,082	15-Sep-20	0.7325
M15/20	19,977	16-Sep-20	0.7315
F15/20	6,820	17-Sep-20	0.7268
6-7 Oct '20	35,879	18-Sep-20	0.7317
		21-Sep-20	0.7300
S16/20	8,385	22-Sep-20	0.7212
M16/20	20,965	23-Sep-20	0.7145
F16/20	6,330	24-Sep-20	0.7060
13-14 Oct '20	35,680	25-Sep-20	0.7056
		28-Sep-20	0.7052
S17/20	7,408	29-Sep-20	0.7080
M17/20	18,259	30-Sep-20	0.7138
F17/20	5,030	01-Oct-20	0.7176
20-21 Oct '20	30,697	02-Oct-20	0.7175

AS=Aust superfine sale

Following three weeks of price improvement, the market lost ground this week with all Indicators closing in red numbers. The largest offering for some time possibly contributed and a slightly higher currency also played a part. Falls were consistent over both days as passed in rates increased from previous weeks. One particularly notable factor in the fine wools, is the close to marginal clean price difference between 35nkt and the very low tensile wools. Merino skirting's although cheaper, weren't quite as severely affected as the fleece market. Crossbreds were low in quantity and closed out the week within a few cents of the previous closing levels. Not much change in the Carding market which followed a similar path to the Crossbreds with only 1,500 bales offered for the week. Next week a few more washing lambs will appear which may well give a few indicators to where these types will progress in the coming weeks. The final day in Melbourne contained the highest pass in rate for the week of 22% which allowed the market to steady towards the end. Hopefully this is a forerunner to the coming weeks. This week nationally (excluding) New Zealand 29,302 bales were offered for a clearance of 23,908.

MICRON INDICIES COMPARISON

AWEX Indicator	This Week 2-Oct-20	Last Week 25-Sep-20	Change	Last Year 4-Oct-19	Yearly Change
17	1572	1641	-69	1898	-326
18	1363	1398	-35	1852	-489
19	1136	1231	-95	1727	-591
20	1025	1104	-79	1689	-664
21	1003	1073	-70	1687	-684
22	NQ	1063	0	NQ	0
23	NQ	NQ	0	NQ	0
24	NQ	NQ	0	NQ	0
26	NQ	670	0	1188	0
28	465	483	-18	936	-471
30	398	405	-7	738	-340
32	NQ	NQ	0	NQ	0
MC	696	703	-7	1040	-344

Major Buyers (Sth)

1	TECM	1993	15.4%
2	LEMM	1687	13.0%
3	UWCM	1431	11.0%
4	EWES	1288	9.9%
5	FOXN	1173	9.1%
6	MODM	1024	7.9%
7	TIAM	922	7.1%
8	AMEM	909	7.0%
9	MAFM	640	4.9%
10	MCHA	454	3.5%
	P/I	3118	19.4%

WISS Wool Contacts

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Melb & N/E Vic
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Administration
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Sue 9261 5272

Gross Return Summary

Micron	17	18	19	20	21	22	26	28	
C/kg Cln	1572	1363	1136	1025	1003	1043	660	465	
C/kg Gsy	1053	913	761	687	672	699	442	312	
\$ a Bale	\$2,001	\$1,735	\$1,446	\$1,305	\$1,277	\$1,328	\$840	\$592	
Est Nett \$ per Bale	\$1,861	\$1,614	\$1,345	\$1,213	\$1,187	\$1,235	\$781	\$551	
\$ Head @ KGs	4	\$42	\$37	\$30	\$27	\$27	\$28	\$18	\$12
	5	\$53	\$46	\$38	\$34	\$34	\$35	\$22	\$16
	6	\$63	\$55	\$46	\$41	\$40	\$42	\$27	\$19
	7	\$74	\$64	\$53	\$48	\$47	\$49	\$31	\$22

Forward Prices

	18	19	19.5	21	28	30
AUCTION	1363	1136	1071	1003	660	398
Oct-20	NQ	1125	950	970	455	NQ
Dec-20	NQ	1125	NQ	970	NQ	355
Feb-21	1250	1100	NQ	950	430	320
Apr-21	1235	1100	NQ	960	NQ	NQ
Jun-21	NQ	1075	NQ	960	NQ	NQ
Aug-21	NQ	NQ	NQ	NQ	NQ	NQ

This is not advice; clients should not act solely on the basis of information contained in this bulletin. Items herein are general comments only and do not constitute or convey advice per se. The bulletin is published as a helpful guide to clients for their information.

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