WEEKLY MARKET WRAP

Week ending 18th September 2020
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WISS WOOLBROKERS
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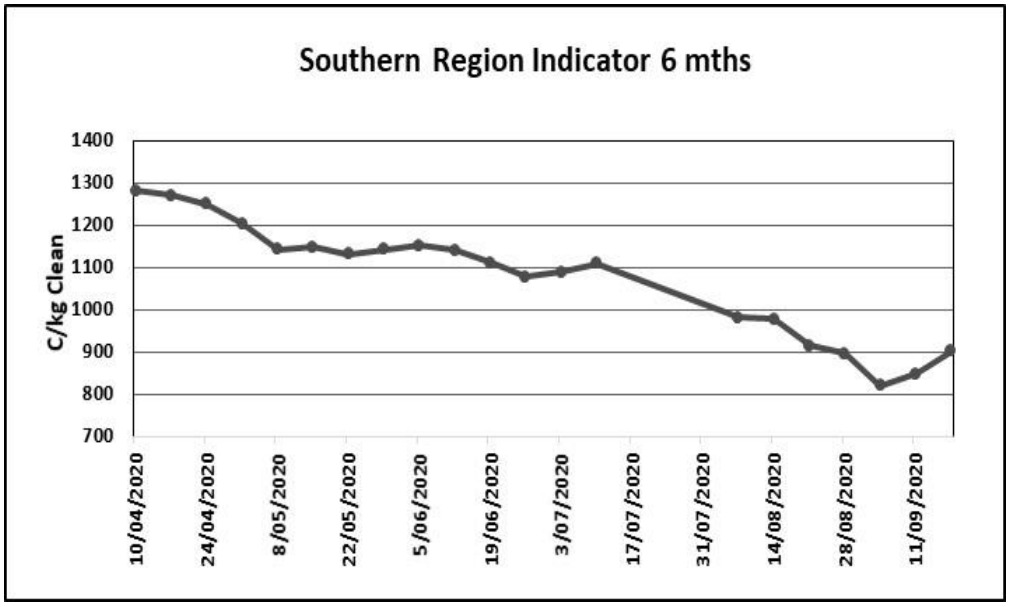

National Offerings

Sale	Estimate
S13/20 AS	7,652
M13/20	12,795
F13/20	4,583
22-23 Sep '20	**25,030**
S14/20	7,738
M14/20	16,273
F14/20	6,100
29-30 Sep '20	**30,111**
S15/20	7,361
M15/20	18,330
F15/20	6,130
6-7 Oct '20	**31,821**

AS=Aust superfine sale

Exchange Rates

Date	AU/US $
01-Sep-20	0.7400
02-Sep-20	0.7360
03-Sep-20	0.7303
04-Sep-20	0.7272
07-Sep-20	0.7277
08-Sep-20	0.7297
09-Sep-20	0.7216
10-Sep-20	0.7274
11-Sep-20	0.7265
14-Sep-20	0.7282
15-Sep-20	0.7325
16-Sep-20	0.7315
17-Sep-20	0.7268
18-Sep-20	0.7317

The wool market again showed some promising signs on the back of a second consecutive week of gains. Smaller volumes again played a part with 26,212 bales up for market. Clearance rates were low as exporters competed very keenly to cover shipping commitments. Wooltrade sales during and after sales closed also reflected a positive week. Most activity was centred on 18.5-micron fleece and finer over the week, whilst a slightly subdued medium micron market early showed some strength as the week progressed. Skirtings were less bullish but still closed the week out in positive territory. Crossbreds lifted marginally with finer types the main beneficiaries, and broader microns generally unchanged. Cardings completed a good week with Lks and Crt's 20c clean dearer with <3.0% most affected. This week 26,212 bales were offered with a clearance of 24,702. A further offering ex New Zealand of 3,000 bales was added to the Australian numbers. Next week Melbourne and Sydney will operate on a two-day sale whilst Fremantle only has enough wool for a one-day sale. The Sydney market is the first of the designated superfine sales.

MICRON INDICIES COMPARISON

AWEX Indicator	This Week 18-Sep-20	Last Week 11-Sep-20	Change	Last Year 20-Sep-19	Yearly Change
17	1456	1369	87	1973	-517
18	1283	1193	90	1915	-632
19	1085	1024	61	1809	-724
20	980	919	61	1740	-760
21	949	904	45	1735	-786
22	923	881	42	NQ	0
23	NQ	NQ	0	NQ	0
24	NQ	NQ	0	NQ	0
26	626	571	55	1191	-565
28	466	438	28	953	-487
30	374	365	9	791	-417
32	216	NQ	0	541	-325
MC	639	609	30	988	-349

Major Buyers (Sth)

1	LEMM	2049	16.2%
2	TECM	1969	15.5%
3	UWCM	1739	13.7%
4	EWES	1596	12.6%
5	FOXM	1482	11.7%
6	AMEM	979	7.7%
7	TIAM	964	7.6%
8	MODM	886	7.0%
9	PMWF	667	5.3%
10	MCHA	430	3.4%
	P/I	781	5.8%

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Gross Return Summary

Micron	17	18	19	20	21	22	26	28
C/kg Cln	1456	1283	1085	980	949	923	626	466
C/kg Gsy	976	860	727	657	636	618	419	312
$ a Bale	$1,853	$1,633	$1,381	$1,248	$1,208	$1,175	$797	$593
Est Nett $ per Bale	$1,724	$1,519	$1,285	$1,160	$1,124	$1,093	$741	$552
$ Head @ KGs 4	$39	$34	$29	$26	$25	$25	$17	$12
$ Head @ KGs 5	$49	$43	$36	$33	$32	$31	$21	$16
$ Head @ KGs 6	$59	$52	$44	$39	$38	$37	$25	$19
$ Head @ KGs 7	$68	$60	$51	$46	$45	$43	$29	$22

Forward Prices

	18	19	19.5	21	28	30
AUCTION	1283	1085	1017	949	466	374
Oct-20	1200	1070	930	950	400	NQ
Dec-20	1200	1060	NQ	950	400	355
Feb-21	1235	1075	NQ	960	425	320
Apr-21	1235	1075	NQ	960	400	NQ
Jun-21	NQ	NQ	NQ	NQ	NQ	NQ
Aug-21	NQ	NQ	NQ	NQ	NQ	NQ

This is not advice; clients should not act solely on the basis of information contained in this bulletin. Items herein are general comments only and do not constitute or convey advice per se. The bulletin is published as a helpful guide to clients for their information.
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