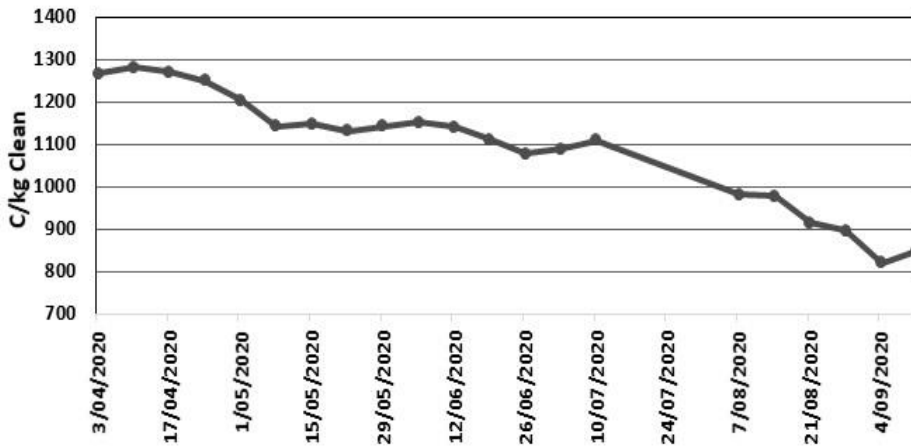


Southern Region Indicator 6 mths



National Offerings		Exchange Rates	
Sale	Estimate	Date	AU/US \$
S12/20	8,675	25-Aug-20	0.7168
M12/20	19,525	26-Aug-20	0.7189
F12/20	5,358	27-Aug-20	0.7240
15-16 Sep '20	33,558	28-Aug-20	0.7257
S13/20 AS	7,265	31-Aug-20	0.7348
M13/20	13,849	01-Sep-20	0.7400
F13/20	6,200	02-Sep-20	0.7360
22-23 Sep '20	27,314	03-Sep-20	0.7303
S14/20	7,328	04-Sep-20	0.7272
M14/20	14,800	07-Sep-20	0.7277
F14/20	6,100	08-Sep-20	0.7297
29-30 Sep '20	28,228	09-Sep-20	0.7216
		10-Sep-20	0.7274
		11-Sep-20	0.7265

AS=Aust superfine sale

After consistent falls in the market, it's pleasant to report some positivity albeit moderate. This week prices on day one improved considerably before a correction on day two. A significantly reduced offering due to the previous falls with only 1-day sales in the Northern and Western markets was a great contributor. The variations during the week still shows a fragile market driven by volume with the dynamics overseas still unchanged. This week 65% of the national offering was Merino fleece. The skirting market generally tracked the fleece wools with particular attention to finer types with low vm. Crossbreds, in percentage terms, improved the most with 25 – 45 cents clean the general range. AWEX have noted that less well-prepared types weren't quite as strong. Cardings also enjoyed a good week with all types keenly supported. Next week we have an increased offering 33,558 bales including almost 4,000 bales offered by separation from New Zealand. This week 19,654 bales were offered after withdrawals with 18,543 bales traded.

MICRON INDICIES COMPARISON

AWEX Indicator	This Week 11-Sep-20	Last Week 4-Sep-20	Change	Last Year 13-Sep-19	Yearly Change
17	1369	1340	29	1969	-600
18	1193	1153	40	1874	-681
19	1024	998	26	1833	-809
20	919	900	19	1785	-866
21	904	869	35	1769	-865
22	881	NQ	0	1665	-784
23	NQ	NQ	0	1637	0
24	NQ	NQ	0	NQ	0
26	571	546	25	NQ	0
28	438	408	30	961	-523
30	365	319	46	818	-453
32	NQ	190	0	NQ	0
MC	609	581	28	1007	-398

Major Buyers (Sth)

1	UWCM	1659	16.3%
2	EWES	1224	12.0%
3	LEMM	1209	11.9%
4	TECM	894	8.8%
5	AMEM	754	7.4%
6	FOXN	670	6.6%
7	MODM	555	5.4%
8	TIAM	541	5.3%
9	PMWF	409	4.0%
10	NASS	389	3.8%
	P/I	779	7.1%

WISS Wool Contacts

Damien Meagher
Hamilton
0408 504 125

Robert Ellis
Melb & N/E Vic
0417 334 659

Administration
Robert Ellis
0417 334 659

Gross Return Summary

Micron	17	18	19	20	21	22	26	28
C/kg Cln	1369	1193	1024	919	904	881	571	438
C/kg Gsy	917	799	686	616	606	590	383	293
\$ a Bale	\$1,743	\$1,519	\$1,304	\$1,170	\$1,151	\$1,122	\$727	\$558
Est Nett \$ per Bale	\$1,621	\$1,412	\$1,212	\$1,088	\$1,070	\$1,043	\$676	\$519
\$ Head @ KGs	4	\$37	\$32	\$27	\$25	\$24	\$24	\$15
	5	\$46	\$40	\$34	\$31	\$30	\$30	\$19
	6	\$55	\$48	\$41	\$37	\$36	\$35	\$23
	7	\$64	\$56	\$48	\$43	\$42	\$41	\$27

Forward Prices

	18	19	19.5	21	28	30
AUCTION	1193	1024	972	904	438	365
Oct-20	1040	1000	930	875	NQ	NQ
Dec-20	NQ	980	NQ	870	370	NQ
Feb-21	NQ	970	NQ	860	365	325
Apr-21	NQ	970	NQ	NQ	NQ	NQ
Jun-21	NQ	NQ	NQ	NQ	NQ	NQ
Aug-21	NQ	NQ	NQ	NQ	NQ	NQ

This is not advice; clients should not act solely on the basis of information contained in this bulletin. Items herein are general comments only and do not constitute or convey advice per se. The bulletin is published as a helpful guide to clients for their information.

Data sources: AWEX Ltd, AG Concepts, Riemann & OZ Forex. If you no longer wish to receive this report please reply either by email to rellis@woolseil.com.au fax 03 9360 9196 or phone 0417 334 659

stating you wish to be removed from the report circulation