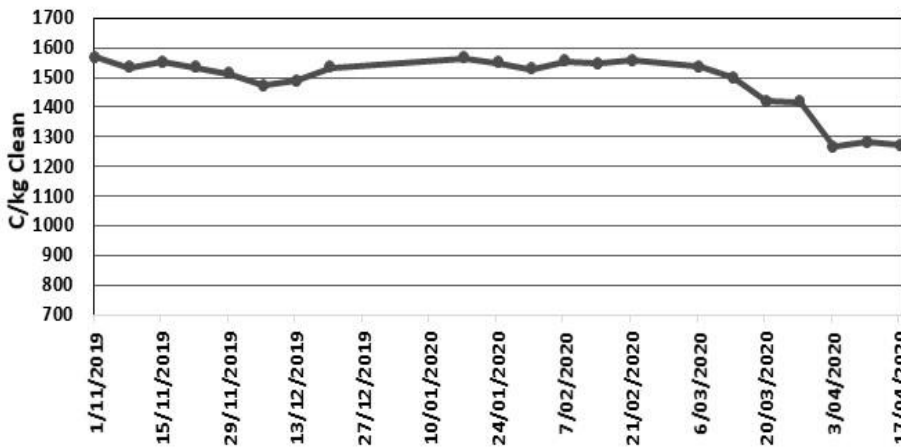




A.B.N. 99 004 637 049

Southern Region Indicator 6 mths



National Offerings		Exchange Rates	
Sale	Estimate	Date	AU/US \$
S43/19	5,820	31-Mar-20	0.6155
M43/19	18,930	01-Apr-20	0.6134
F43/19	6,988	02-Apr-20	0.6084
<b>21-22 Apr '20</b>	<b>31,738</b>	03-Apr-20	0.6060
S44/19	7,211	06-Apr-20	0.6019
M44/19	16,544	07-Apr-20	0.6121
F44/19	7,150	08-Apr-20	0.6137
<b>28-29 Apr '20</b>	<b>30,905</b>	09-Apr-20	0.6224
S45/19	7,831	10-Apr-20	0.6330
M45/19	18,295	13-Apr-20	0.6339
F45/19	7,200	14-Apr-20	0.6429
<b>5-6 May '20</b>	<b>33,326</b>	15-Apr-20	0.6424
		16-Apr-20	0.6281
		17-Apr-20	0.6359

A one-day post Easter sale rostered for this week saw an offering nationally of 18,097 bales. After withdrawals and passed in's 13,917 bales were traded. Not all brokers participated and results genuinely were not too bad. Merino fleece wools were mostly between 19 and 21 microns with some containing very low yields which made life slightly difficult for exporters to; A. give a genuine quote and B. not operating at full capacity with the unknown of completing orders. Best yielding wools across all microns were most sought after as they were in the minority. As listed below it is pleasing to see some positives in the Micron Indicators. Skirtings, although trading at significantly lower levels, still provided some stability notably for the lower vm types. Crossbreds suffered some solid falls for the week, with most affected types being the lesser prepared wools. Cardings fell sharply this week with Merino Lks losing up to 30 cents clean, whilst other were not quite as severely affected. Next week sales revert back to a two-day offering, with 31,517 bales rostered for sale at time of print.

### MICRON INDICIES COMPARISON

AWEX Indicator	This Week 17-Apr-20	Last Week 10-Apr-20	Change	Last Year 19-Apr-19	Yearly Change
17	1768	1760	8	2358	-590
18	1601	1585	16	2355	-754
19	1519	1512	7	2291	-772
20	1481	1486	-5	2255	-774
21	1477	1486	-9	2238	-761
22	1485	1486	-1	2220	-735
23	NQ	NQ	0	NQ	0
24	NQ	NQ	0	NQ	0
26	899	928	-29	1501	-602
28	686	705	-19	1266	-580
30	483	529	-46	976	-493
32	276	300	-24	659	-383
MC	872	902	-30	1072	-200

### Major Buyers (Sth)

1 EWES	884	13.7%
2 LEMM	766	11.9%
3 UWCM	566	8.8%
4 AMEM	480	7.4%
5 KATS	473	7.3%
6 TIAM	457	7.1%
7 FOXM	411	6.4%
8 NASS	338	5.2%
9 PMWF	274	4.2%
10 ZLIM	263	4.1%
P/I	1406	17.9%

### WISS Wool Contacts

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### Gross Return Summary

Micron	17	18	19	20	21	22	26	28
C/kg Cln	1768	1601	1519	1481	1477	1485	899	686
C/kg Gsy	1185	1073	1018	992	990	995	602	460
\$ a Bale	\$2,251	\$2,038	\$1,934	\$1,885	\$1,880	\$1,890	\$1,144	\$873
Est Nett \$ per Bale	\$2,093	\$1,895	\$1,798	\$1,753	\$1,749	\$1,758	\$1,064	\$812
\$ Head @ KGs	4	\$47	\$43	\$41	\$40	\$40	\$24	\$18
	5	\$59	\$54	\$51	\$50	\$49	\$30	\$23
	6	\$71	\$64	\$61	\$60	\$59	\$36	\$28
	7	\$83	\$75	\$71	\$69	\$69	\$42	\$32

### Forward Prices

	18	19	19.5	21	28	30
AUCTION	1601	1519	1506	1477	686	483
Apr-20	NQ	1450	NQ	1410	NQ	NQ
Jun-20	NQ	1440	NQ	1400	NQ	NQ
Aug-20	NQ	1420	NQ	1370	NQ	NQ
Oct-20	1480	1420	NQ	1370	NQ	NQ
Dec-20	1480	1420	NQ	1370	NQ	NQ
Feb-21	NQ	NQ	NQ	NQ	NQ	NQ

This is not advice; clients should not act solely on the basis of information contained in this bulletin. Items herein are general comments only and do not constitute or convey advice per se. The bulletin is published as a helpful guide to clients for their information.

Data sources: AWEX Ltd, AG Concepts, Riemann & OZ Forex. If you no longer wish to receive this report please reply by email to

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