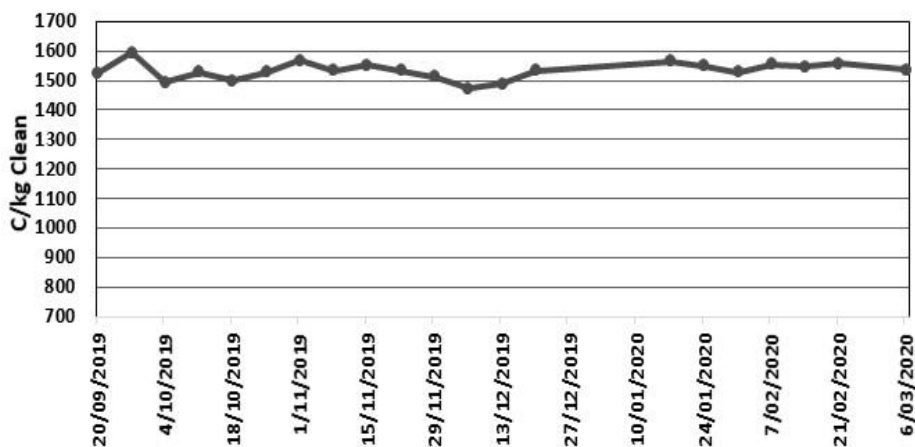


Southern Region Indicator 6 mths



National Offerings

Sale	Estimate
S37/19	8,870
M37/19	25,312
F37/19	12,498
11-12 Mar '20	46,680
S38/19	7,760
M38/19	18,233
F38/19	8,400
17-19 Mar '20	34,393
S39/19	Not
M39/19	Announced
F39/19	As Yet
24-27 Mar '20	0

Exchange Rates

Date	AU/US \$
18-Feb-20	0.6693
19-Feb-20	0.6674
20-Feb-20	0.6619
21-Feb-20	0.6618
24-Feb-20	0.6610
25-Feb-20	0.6597
26-Feb-20	0.6557
27-Feb-20	0.6583
28-Feb-20	0.6498
02-Mar-20	0.6520
03-Mar-20	0.6612
04-Mar-20	0.6607
05-Mar-20	0.6625
06-Mar-20	0.6618

Finally, after a week of frustration, on again off again wool sales resumed with a lot of uncertainty. Despite exporters being unsure of exact bales to be offered, (LC's) slowly being opened, internal computer complications and the growing external issues the market managed to ensure a rather solid beginning, particularly on day 1 with strong competition for Merino fleece wools. Skirting's, Crossbreds and Oddments also managed to improve on previous levels. Well defined wools attracted good genuine support across sectors of the trade whilst, as the week extended lesser types became slightly more difficult to market. This is reflective by the pass in rates over the two trading days with 88% cleared on day 1, compared with 68% on the final day. Assessing and analysing all variances over the past two weeks, the market has held up remarkably well. This week the final offering was 62,166 bales nationally of which 47,421 were traded 24% passed in and a further 7% withdrawn. This resulted in \$81.07m exchanging hands.

MICRON INDICIES COMPARISON

AWEX	This Week	Last Week	Change	Last Year	Yearly
Indicator	6-Mar-20	21-Feb-20		8-Mar-19	Change
17	2058	2078	-20	2506	-448
18	1943	1963	-20	2428	-485
19	1799	1848	-49	2365	-566
20	1782	1796	-14	2330	-548
21	1766	1779	-13	2295	-529
22	NQ	1789	0	2303	0
23	NQ	NQ	0	NQ	0
24	NQ	NQ	0	NQ	0
26	1153	1145	8	1449	-296
28	881	881	0	1165	-284
30	676	675	1	945	-269
32	408	408	0	601	-193
MC	1108	1125	-17	1192	-84

Major Buyers (Sth)

1	TECM	3928	17.4%
2	FOXM	3286	14.5%
3	EWES	1834	8.1%
4	UWCM	1632	7.2%
5	AMEM	1627	7.2%
6	TIAM	1409	6.2%
7	SETS	1159	5.1%
8	MEWS	1031	4.6%
9	PEAM	918	4.1%
10	MCHA	908	4.0%
	P/I	6713	22.9%

WISS Wool Contacts

Damien Meagher
Hamilton
0408 504 125

Robert Ellis
Melb & N/E Vic
0417 334 659

Administration
Jill Morsch
03 9369 2077

Gross Return Summary

Micron	17	18	19	20	21	22	26	28	
C/kg Cln	2058	1943	1799	1782	1766	0	1153	881	
C/kg Gsy	1379	1302	1205	1194	1183	0	773	590	
\$ a Bale	\$2,620	\$2,473	\$2,290	\$2,268	\$2,248	\$0	\$1,468	\$1,122	
Est Nett \$ per Bale	\$2,436	\$2,300	\$2,130	\$2,110	\$2,091	\$0	\$1,365	\$1,043	
\$ Head @ KGs	4	\$55	\$52	\$48	\$48	\$47	\$0	\$31	\$24
	5	\$69	\$65	\$60	\$60	\$59	\$0	\$39	\$30
	6	\$83	\$78	\$72	\$72	\$71	\$0	\$46	\$35
	7	\$97	\$91	\$84	\$84	\$83	\$0	\$54	\$41

Forward Prices

	18	19	19.5	21	28	30
AUCTION	1943	1799	1797	1766	881	676
Apr-20	NQ	1770	NQ	1750	NQ	NQ
Jun-20	NQ	1750	NQ	1720	NQ	NQ
Aug-20	NQ	NQ	NQ	NQ	NQ	NQ
Oct-20	NQ	NQ	NQ	NQ	NQ	NQ
Dec-20	NQ	NQ	NQ	NQ	NQ	NQ
Feb-21	NQ	NQ	NQ	NQ	NQ	NQ

This is not advice; clients should not act solely on the basis of information contained in this bulletin. Items herein are general comments only and do not constitute or convey advice per se. The bulletin is published as a helpful guide to clients for their information.

Data sources: AWEX Ltd, AG Concepts, Riemann & OZ Forex. If you no longer wish to receive this report please reply by email to

jmorsch@woolseil.com.au or fax 03 9360 9196 or phone 03 9369 0277

stating you wish to be removed from the report circulation