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February Report

To say the month of February has had some challenges would be an understatement. Despite the challenges the wool market has improved across the board for all Indicators. This can only be a positive for the near future. Over the past few weeks, the market has absorbed the traditional fine wool sales, provided the medium wools some consistency and allowed Crossbred wools to be marketed with some confidence.

This week the wool sales were cancelled due to a CYBER attack on the network provider to the entire wool industry, and despite frantic efforts to get a sale running sales were aborted. All clients that were scheduled to sell this week have now been transferred to Melbourne sale 36 next week. At the time of this report going out the network is still being reset and sales for next week again maybe affected. The two previous occasions this occurred were the 9/11 attacks and when the floor price was scrapped on February 11th, 1991 and resumed on February 25th. "ironic the date pattern".

The "Corona Virus" is still a major issue for all industry participants with wool stores becoming overloaded with sold wool awaiting shipment and exporters on a day by day waiting for LC's (letters of credit) to arrive allowing them to buy wools with confidence.

To finish on a positive WISS was fortunate last week to participate in the Centenary wool sale as a member of the National Council of Wool Selling Brokers and promote our company to the entire industry, a photo that you would have seen last week come out with the market report.

	Southern Indicator		Movement C/kg cln	Percentage Movement	
	31/01/2020	21/02/2020			
	1529	1558	29	1.9%	
Micron	AWEX Micron Price Guides		Movement C/kg cln	Percentage Movement	Percentile Rank
	31/01/2020	21/02/2020			
16.5	2106	2169	63	3.0%	73.5%
17.0	2004	2078	74	3.7%	71.2%
17.5	1951	2033	82	4.2%	72.2%
18.0	1892	1963	71	3.8%	84.1%
18.5	1854	1883	29	1.6%	84.9%
19.0	1791	1848	57	3.2%	90.8%
19.5	1784	1818	34	1.9%	89.4%
20.0	1767	1796	29	1.6%	93.2%
21.0	1757	1779	22	1.3%	93.4%
22.0	1748	1789	41	2.3%	94.2%
23.0	NQ	NQ	0	0.0%	0.0%
24.0	NQ	NQ	0	0.0%	0.0%
25.0	NQ	NQ	0	0.0%	0.0%
26.0	1108	1145	37	3.3%	93.2%
28.0	804	881	77	9.6%	92.8%
30.0	649	675	26	4.0%	86.9%
32.0	411	408	-3	-0.7%	40.2%
MC	1136	1125	-11	-1.0%	90.2%
\$Aud:US	0.6722	0.6577	-0.0145	-2.2%	
\$Aud:EUR	0.6093	0.5977	-0.0116	-1.9%	

Percentiles calculated using weekly data since 1996 except the 16.5-17.5 percentiles which have been calculated using weekly data since May 2009 from AG Concepts

Note: Indicator & Micron prices are from last week's sale. Currency is as at 28/2/20