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January Report

What the opening day of sales produced on the 14th of January with the market appreciating by over 100 cents clean for all Merino fleece Indicators has quickly become a distant memory in some respects. The key word has been “volatility” and prices for the closing sale of the month totally reflect that word.

Prospects of the strong opening started at 5.30pm on New Years eve as wool was trading on the electronic market at some serious levels. This continued up till the morning of the resumption as over 400 bales from our business and as many as 4,000 bales nationally were traded. Even with some prices being increased the market was able to absorb and push forward. Volumes over the past few weeks have increased significantly following the early bounce and 3-day sales have been required. This has mainly been due to the amounts of Crossbreds wools on the market regularly covering 30% of the offerings. As we now move into the month of February, it becomes the month of fine wools with both Sydney and Melbourne holding feature fine wool sales.

This report can't be finished without passing on the company's best wishes for any client(s) affected by the horrible fires in East Gippsland, North East Victoria, Southern Riverina of N.S.W and Kangaroo Island (S.A). Already some generous offers of assistance have been passed on with hay deliveries etc and greatly accepted and acknowledged.

	Southern Indicator		Movement C/kg cln	Percentage Movement	
	20/12/2019	31/01/2020			
	1533	1529	-4	-0.3%	
Micron	AWEX Micron Price Guides		Movement	Percentage	Percentile Rank
	20/12/2019	31/01/2020	C/kg cln	Movement	
16.5	2053	2106	53	2.6%	72.0%
17.0	1989	2004	15	0.8%	70.3%
17.5	1938	1951	13	0.7%	69.5%
18.0	1863	1892	29	1.6%	82.8%
18.5	1805	1854	49	2.7%	83.5%
19.0	1789	1791	2	0.1%	89.8%
19.5	1779	1784	5	0.3%	88.8%
20.0	1771	1767	-4	-0.2%	92.9%
21.0	1769	1757	-12	-0.7%	93.1%
22.0	1763	1748	-15	-0.9%	94.2%
23.0	NQ	NQ	0	0.0%	0.0%
24.0	NQ	NQ	0	0.0%	0.0%
25.0	NQ	NQ	0	0.0%	0.0%
26.0	1164	1108	-56	-4.8%	90.7%
28.0	913	804	-109	-11.9%	86.9%
30.0	729	649	-80	-11.0%	84.6%
32.0	483	411	-72	-14.9%	41.5%
MC	1051	1136	85	8.1%	91.3%
\$Aud:US	0.6893	0.6722	-0.0171	-2.5%	
\$Aud:EUR	0.6198	0.6093	-0.0105	-1.7%	
<i>Percentiles calculated using weekly data since 1996 except the 16.5-17.5 percentiles which have been calculated using weekly data since May 2009 from AG Concepts</i>					