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October Report

The red closing Indicators below are reflective of another difficult month to market wool. Although the past couple of weeks have been steadily improving, the bouncing market before this occurred has been, at times, very trying. Volumes of recent weeks have been generally steady, around the 35-40,000 bale range on a weekly national basis. Notable last week, "such is the season in N.S.W", the Northern market couldn't muster enough wool to accommodate a full day. Not only the seasonal conditions, but some grower reluctance to market wool was a contributing factor. The pleasing aspect of the market improving recently is also the sales via Wooltrade, with set prices achieved before the market can turn the following week and not allowing time to market wool at auction. Forward prices recently are (hopefully) reflecting less volatility in the market and some steady improvement, but it must be remembered the suggested fundamentals overseas haven't changed significantly.

Key Test Data supplied from the AWTA for the month of October.

Compared with the same period last year for the month of October 4.4% bales and 3.8% kilos **less** were tested, whereas the July – October comparison to last season is **down** 11.2% and 10.8% respectively.

	Southern Indicator		Movement C/kg cIn	Percentage Movement	
	27/09/2019	01/11/2019			
	1593	1567	-26	-1.6%	
Micron	AWEX Micron Price Guides		Movement	Percentage	Percentile Rank
	27/09/2019	01/11/2019	C/kg cIn	Movement	
16.5	2013	2044	31	1.5%	71.1%
17.0	1998	1971	-27	-1.4%	69.5%
17.5	1967	1947	-20	-1.0%	69.1%
18.0	1955	1912	-43	-2.2%	83.3%
18.5	1894	1873	-21	-1.1%	84.4%
19.0	1869	1844	-25	-1.3%	90.8%
19.5	1851	1821	-30	-1.6%	89.6%
20.0	1835	1784	-51	-2.8%	93.3%
21.0	1829	1782	-47	-2.6%	93.7%
22.0	NQ	NQ	0	0.0%	0.0%
23.0	NQ	NQ	0	0.0%	0.0%
24.0	NQ	NQ	0	0.0%	0.0%
25.0	NQ	NQ	0	0.0%	0.0%
26.0	1233	1238	5	0.4%	96.3%
28.0	995	959	-36	-3.6%	95.7%
30.0	814	755	-59	-7.2%	93.5%
32.0	NQ	NQ	0	0.0%	0.0%
MC	1046	1076	30	2.9%	86.2%
\$Aud:US	0.6750	0.6892	0.0142	2.1%	
\$Aud:EUR	0.6163	0.6178	0.0015	0.2%	
<i>Percentiles calculated using weekly data since 1996 except the 16.5-17.5 percentiles which have been calculated using weekly data since May 2009 from AG Concepts</i>					