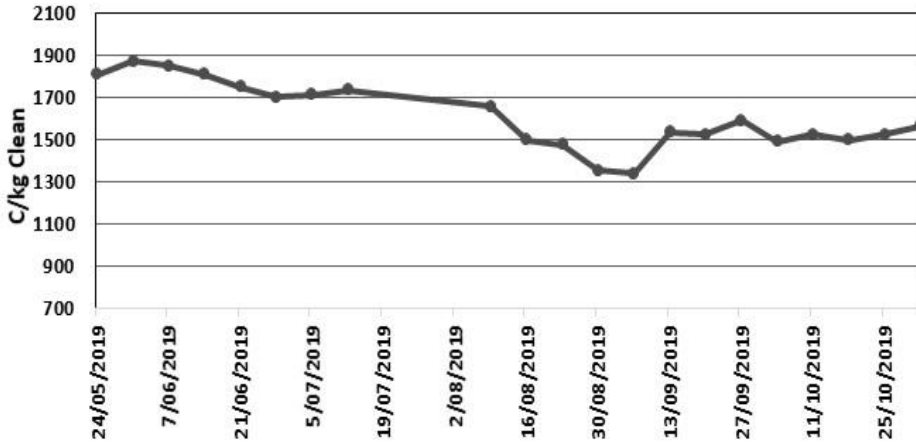




Southern Region Indicator 6 mths



National Offerings		Exchange Rates	
Sale	Estimate	Date	AU/US \$
S19/19	9,075	15-Oct-19	0.6755
M19/19	18,215	16-Oct-19	0.6760
F19/10	8,327	17-Oct-19	0.6827
6-7 Nov	35,617	18-Oct-19	0.6825
S20/19	10,188	21-Oct-19	0.6869
M20/19	22,069	22-Oct-19	0.6868
F20/10	7,650	23-Oct-19	0.6847
13-14 Nov	39,907	24-Oct-19	0.6818
S21/19	7,300	25-Oct-19	0.6815
M21/19	20,276	28-Oct-19	0.6840
F21/10	7,650	29-Oct-19	0.6862
20-21 Nov	35,226	30-Oct-19	0.6874
		31-Oct-19	0.6886
		01-Nov-19	0.6894

The positive market continued this week, with prices tracking upwards particularly on day 1 from the outset. New business written based on the previous closing market lead to some excellent results on Wooltrade early in the week before sales commenced. As mentioned last week, the strength in the market for off type wools such as overlong, part/rotten tensile strength and light colour wools did contribute a large percentage of the offering, which attracted good trade support. The margin between those wools and the best style/tensile strength remained reasonably tight. When the market becomes difficult the differential can become quite pronounced. The final day of selling closed within a few cents of the previous day, with only a few minor adjustments occurring. Skirting's opened plus 30 cents clean and remained around that level all week. Better broken types with good length and generally <3% vm were keenly sought after. Crossbreds also enjoyed a healthy week with good rises across all types from the finer 24-micron wools through to broader edge of 32 micron. Similar to the Merino fleece wools, the early bounce was the maintained level all week. Cardings continue to remain bullish with Lks and Cr't's leading the way. A few more washing Merino Lambs are appearing in the market and are also being keenly sought. This week 34,873 bales were sold including 1,865 by separation from New Zealand for a turnover of \$63.65 m.

MICRON INDICIES COMPARISON

AWEX	This Week	Last Week	Change	Last Year	Yearly
Indicator	1-Nov-19	25-Oct-19		2-Nov-18	Change
17	1971	1924	47	2532	-561
18	1912	1873	39	2343	-431
19	1844	1797	47	2221	-377
20	1784	1748	36	2141	-357
21	1782	1743	39	2126	-344
22	NQ	1734	0	2169	0
23	NQ	1703	0	2117	0
24	NQ	NQ	0	NQ	0
26	1238	1188	50	1210	0
28	959	924	35	778	181
30	755	705	50	700	55
32	NQ	479	0	475	0
MC	1076	1035	41	1116	-40

Major Buyers (Sth)

1	TECM	3124	18.2%
2	FOXM	2330	13.6%
3	EWES	1764	10.3%
4	AMEM	1479	8.6%
5	UWCM	1066	6.2%
6	TIAM	1045	6.1%
7	KATS	926	5.4%
8	MODM	718	4.2%
9	NASS	679	4.0%
10	SETS	662	3.9%
	P/I	826	4.6%

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Gross Return Summary

Micron	17	18	19	20	21	22	26	28	
C/kg Cln	1971	1912	1844	1784	1782	0	1238	959	
C/kg Gsy	1321	1281	1235	1195	1194	0	829	643	
\$ a Bale	\$2,509	\$2,434	\$2,347	\$2,271	\$2,268	\$0	\$1,576	\$1,221	
Est Nett \$ per Bale	\$2,333	\$2,264	\$2,183	\$2,112	\$2,110	\$0	\$1,466	\$1,135	
\$ Head @ KGs	4	\$53	\$51	\$49	\$48	\$48	\$0	\$33	\$26
	5	\$66	\$64	\$62	\$60	\$60	\$0	\$41	\$32
	6	\$79	\$77	\$74	\$72	\$72	\$0	\$50	\$39
	7	\$92	\$90	\$86	\$84	\$84	\$0	\$58	\$45

Forward Prices

	18	19	19.5	21	28	30
AUCTION	1912	1844	1821	1782	959	755
Dec-19	NQ	1830	NQ	1780	920	650
Feb-20	NQ	1850	NQ	1760	960	630
Apr-20	NQ	NQ	NQ	NQ	NQ	NQ
Jun-20	NQ	NQ	NQ	NQ	NQ	NQ
Aug-20	NQ	NQ	NQ	NQ	NQ	NQ
Oct-20	NQ	NQ	NQ	NQ	NQ	NQ

This is not advice; clients should not act solely on the basis of information contained in this bulletin. Items herein are general comments only and do not constitute or convey advice per se. The bulletin is published as a helpful guide to clients for their information.

Data sources: AWEX Ltd, AG Concepts, Riemann & OZ Forex. If you no longer wish to receive this report please reply by email to

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