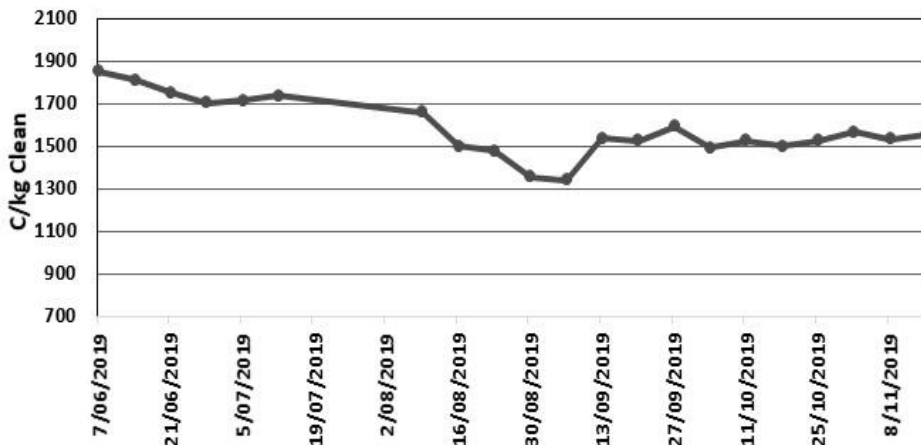




Southern Region Indicator 6 mths



**National Offerings**

| Sale             | Estimate      |
|------------------|---------------|
| S21/19           | 8,734         |
| M21/19           | 21,779        |
| F21/10           | 7,345         |
| <b>20-21 Nov</b> | <b>37,858</b> |
| S22/19 AS        | 8,600         |
| M22/19           | 20,205        |
| F22/10           | 7,550         |
| <b>27-28 Nov</b> | <b>36,355</b> |
| S23/19           | 7,495         |
| M23/19           | 19,406        |
| F23/10           | 7,750         |
| <b>4-5 Dec</b>   | <b>34,651</b> |

AS=Aust superfine sale

**Exchange Rates**

| Date      | AU/US \$ |
|-----------|----------|
| 29-Oct-19 | 0.6862   |
| 30-Oct-19 | 0.6874   |
| 31-Oct-19 | 0.6886   |
| 01-Nov-19 | 0.6894   |
| 04-Nov-19 | 0.6897   |
| 05-Nov-19 | 0.6890   |
| 06-Nov-19 | 0.6878   |
| 07-Nov-19 | 0.6886   |
| 08-Nov-19 | 0.6887   |
| 11-Nov-19 | 0.6850   |
| 12-Nov-19 | 0.6845   |
| 13-Nov-19 | 0.6830   |
| 14-Nov-19 | 0.6796   |
| 15-Nov-19 | 0.6789   |

The blue Micron Indicators below reflect a good solid week which is pleasing. Unfortunately, the week was split into two, with the strong gains achieved on day 1 evaporating somewhat on the closing day. From the outset competition was strong from all members of the trade with all types keenly sought. This theme continued throughout the day with prices adjusting upwards by 50 cents clean. The bulk of this week's selection consisted mainly between 19.0 – 21.0 micron. Again, noticeably was the spread of competition for a varied selection of fine wools; which were from low tensile strength and overlong for the type and the European types; which are in a tight range for specific orders. Crossbreds this week traded within a tight range without the bullishness of the merino fleece wools. Crossbred volumes again increased this week with 4,350 bales on offer as is the situation every season. The finer edge of the Crossbreds mainly < 24.0 were the exception. The Carding market also flat lined the week, however combing length washing lambs both Merino and Crossbred types were pushed along and over the week were trending positive.

A slightly larger offering this week with 36,110 bales offered with a clearance of 93% for a value of \$59.83 m

**MICRON INDICIES COMPARISON**

| AWEX Indicator | This Week 15-Nov-19 | Last Week 8-Nov-19 | Change | Last Year 16-Nov-18 | Yearly Change |
|----------------|---------------------|--------------------|--------|---------------------|---------------|
| 17             | 1984                | 1967               | 17     | 2403                | -419          |
| 18             | 1894                | 1858               | 36     | 2248                | -354          |
| 19             | 1811                | 1788               | 23     | 2100                | -289          |
| 20             | 1763                | 1728               | 35     | 2071                | -308          |
| 21             | 1738                | 1726               | 12     | 2058                | -320          |
| 22             | NQ                  | NQ                 | 0      | 2085                | 0             |
| 23             | NQ                  | NQ                 | 0      | 2021                | 0             |
| 24             | NQ                  | NQ                 | 0      | 1713                | 0             |
| 26             | 1215                | 1205               | 10     | 1343                | -128          |
| 28             | 918                 | 910                | 8      | 765                 | 153           |
| 30             | 724                 | 728                | -4     | 684                 | 40            |
| 32             | NQ                  | NQ                 | 0      | 480                 | 0             |
| MC             | 1062                | 1064               | -2     | 1114                | -52           |

**Major Buyers (Sth)**

|    |      |      |       |
|----|------|------|-------|
| 1  | TECM | 2758 | 14.7% |
| 2  | FOXM | 2185 | 11.7% |
| 3  | AMEM | 1826 | 9.7%  |
| 4  | EWES | 1808 | 9.6%  |
| 5  | UWCM | 1078 | 5.8%  |
| 6  | PMWF | 1045 | 5.6%  |
| 7  | TIAM | 917  | 4.9%  |
| 8  | MCHA | 785  | 4.2%  |
| 9  | MEWS | 776  | 4.1%  |
| 10 | NASS | 659  | 3.5%  |
|    | P/I  | 1239 | 6.2%  |

**WISS Wool Contacts**

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**Gross Return Summary**

| Micron               | 17      | 18      | 19      | 20      | 21      | 22   | 26      | 28      |      |
|----------------------|---------|---------|---------|---------|---------|------|---------|---------|------|
| C/kg Cln             | 1984    | 1894    | 1811    | 1763    | 1738    | 0    | 1215    | 918     |      |
| C/kg Gsy             | 1329    | 1269    | 1213    | 1181    | 1164    | 0    | 814     | 615     |      |
| \$ a Bale            | \$2,526 | \$2,411 | \$2,305 | \$2,244 | \$2,212 | \$0  | \$1,547 | \$1,169 |      |
| Est Nett \$ per Bale | \$2,349 | \$2,242 | \$2,144 | \$2,087 | \$2,058 | \$0  | \$1,438 | \$1,087 |      |
| \$ Head @ KGs        | 4       | \$53    | \$51    | \$49    | \$47    | \$47 | \$0     | \$33    | \$25 |
|                      | 5       | \$66    | \$63    | \$61    | \$59    | \$58 | \$0     | \$41    | \$31 |
|                      | 6       | \$80    | \$76    | \$73    | \$71    | \$70 | \$0     | \$49    | \$37 |
|                      | 7       | \$93    | \$89    | \$85    | \$83    | \$82 | \$0     | \$57    | \$43 |

**Forward Prices**

|         | 18   | 19   | 19.5 | 21   | 28  | 30  |
|---------|------|------|------|------|-----|-----|
| AUCTION | 1894 | 1811 | 1780 | 1738 | 918 | 724 |
| Dec-19  | NQ   | 1815 | NQ   | 1775 | 900 | 700 |
| Feb-20  | NQ   | 1790 | NQ   | 1760 | 880 | 680 |
| Apr-20  | NQ   | NQ   | NQ   | 1760 | NQ  | NQ  |
| Jun-20  | NQ   | NQ   | NQ   | NQ   | NQ  | NQ  |
| Aug-20  | NQ   | NQ   | NQ   | NQ   | NQ  | NQ  |
| Oct-20  | NQ   | NQ   | NQ   | NQ   | NQ  | NQ  |

This is not advice; clients should not act solely on the basis of information contained in this bulletin. Items herein are general comments only and do not constitute or convey advice per se. The bulletin is published as a helpful guide to clients for their information.

Data sources: AWEX Ltd, AG Concepts, Riemann & OZ Forex. If you no longer wish to receive this report please reply by email to

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