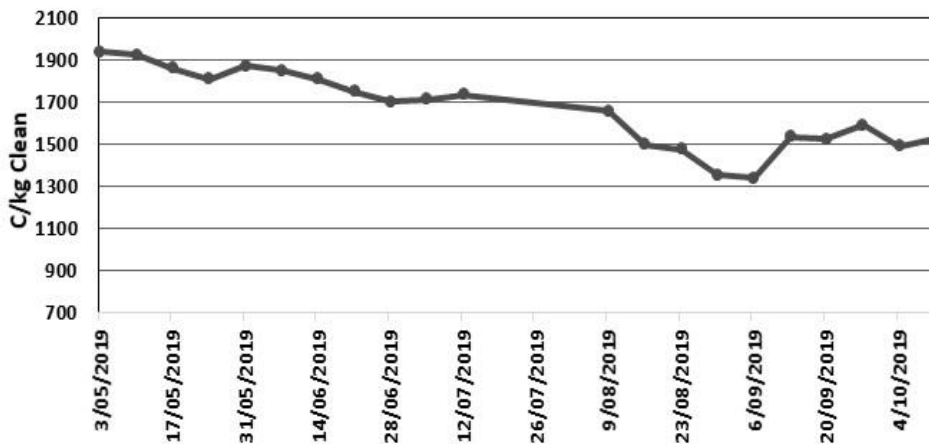


Southern Region Indicator 6 mths



National Offerings		Exchange Rates	
Sale	Estimate	Date	AU/US \$
S16/19	11,297	24-Sep-19	0.6800
M16/19	21,108	25-Sep-19	0.6752
F16/10	8,232	26-Sep-19	0.6764
16-17 Oct	40,637	27-Sep-19	0.6759
S17/19	7,703	30-Sep-19	0.6747
M17/19	20,249	01-Oct-19	0.6704
F17/10	7,700	02-Oct-19	0.6695
23-24 Oct	35,652	03-Oct-19	0.6749
S18/19	9,630	04-Oct-19	0.6770
M18/19	21,555	07-Oct-19	0.6734
F18/10	7,700	08-Oct-19	0.6733
30-31 Oct	38,885	09-Oct-19	0.6727
		10-Oct-19	0.6769
		11-Oct-19	0.6761

This week the wool market continued its roller coaster with prices, recovering a small portion of the previous heavy falls. The biggest improvements occurred in the 19.0 – 21.0 micron, which produced increases up to 66 cents clean. Very late last week it came to light that some exporters had incomplete orders which required filling for prompt shipment owing to the heavy pass in and withdrawn numbers from last week. From the bounce, prices improved across all types and steadily increased throughout the week. Fine wools attracted similar attention improving on an Indicator only marginally however, selected types were stronger. Skirting's added value from last week in a similar thread to the fleece market. Crossbreds had a mixed week with the finer types keenly sought, whilst the broader types eased marginally. It's still worth noting that the lesser prepared types continue to attract discounts. Cardings eased a few cents with only a small selection of washing lambs appearing in the market reversing the trend. From the initial rostering of 34,786 bales only 28,149 bales were offered after withdrawals and 26,015 bales traded. The Western market produced a 13.1% pass in rate whilst the Eastern states were more subdued at 6.0%.

MICRON INDICIES COMPARISON

AWEX Indicator	This Week 11-Oct-19	Last Week 4-Oct-19	Change	Last Year 12-Oct-18	Yearly Change
17	1901	1898	3	2775	-874
18	1859	1852	7	2563	-704
19	1788	1727	61	2389	-601
20	1739	1689	50	2278	-539
21	1731	1687	44	2263	-532
22	1738	NQ	0	2262	-524
23	NQ	NQ	0	2206	0
24	NQ	NQ	0	1978	0
26	1211	1188	23	NQ	0
28	963	936	27	860	103
30	719	738	-19	768	-49
32	476	NQ	0	498	-22
MC	1021	1040	-19	1410	-389

Major Buyers (Sth)

1 FOXM	2127	14.9%
2 TECM	1814	12.7%
3 AMEM	1434	10.1%
4 UWCM	1360	9.6%
5 EWES	1260	8.8%
6 SETS	767	5.4%
7 PMWF	748	5.3%
8 MODM	627	4.4%
9 MCHA	487	3.4%
10 KATS	390	2.7%
P/I	909	6.0%

WISS Wool Contacts

Damien Meagher
Hamilton
0408 504 125

Robert Ellis
Melb & N/E Vic
0417 334 659

Administration
Jill Morsch
03 9369 2077

Gross Return Summary

Micron	17	18	19	20	21	22	26	28
C/kg Cln	1901	1859	1788	1739	1731	1738	1211	963
C/kg Gsy	1274	1246	1198	1165	1160	1164	811	645
\$ a Bale	\$2,420	\$2,367	\$2,276	\$2,214	\$2,204	\$2,212	\$1,542	\$1,226
Est Nett \$ per Bale	\$2,251	\$2,201	\$2,117	\$2,059	\$2,049	\$2,058	\$1,434	\$1,140
\$ Head @ KGs	4	\$51	\$50	\$48	\$47	\$46	\$47	\$32
	5	\$64	\$62	\$60	\$58	\$58	\$58	\$41
	6	\$76	\$75	\$72	\$70	\$70	\$70	\$49
	7	\$89	\$87	\$84	\$82	\$81	\$82	\$57

Forward Prices

	18	19	19.5	21	28	30
AUCTION	1859	1788	1759	1731	963	719
Oct-19	NQ	1780	NQ	1740	920	720
Dec-19	NQ	1765	NQ	1750	920	720
Feb-20	NQ	NQ	NQ	NQ	NQ	NQ
Apr-20	NQ	NQ	NQ	NQ	NQ	NQ
Jun-20	NQ	NQ	NQ	NQ	NQ	NQ
Aug-20	NQ	NQ	NQ	NQ	NQ	NQ

This is not advice; clients should not act solely on the basis of information contained in this bulletin. Items herein are general comments only and do not constitute or convey advice per se. The bulletin is published as a helpful guide to clients for their information.

Data sources: AWEX Ltd, AG Concepts, Riemann & OZ Forex. If you no longer wish to receive this report please reply by email to

jmorsch@woolseil.com.au or fax 03 9360 9196 or phone 03 9369 0277

stating you wish to be removed from the report circulation