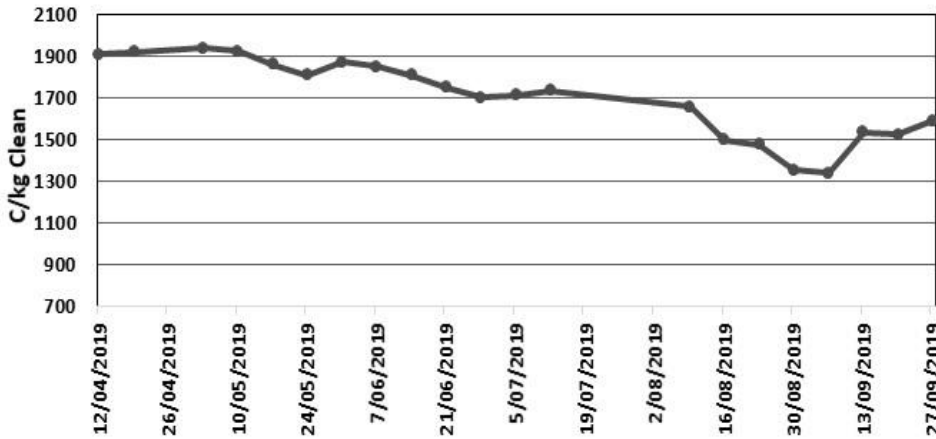


Southern Region Indicator 6 mths



National Offerings		Exchange Rates	
Sale	Estimate	Date	AU/US \$
S14/19	8,946	09-Sep-19	0.6867
M14/19	21,758	10-Sep-19	0.6865
F14/10	6,814	11-Sep-19	0.6860
2-3 Oct	37,518	12-Sep-19	0.6885
S15/19	8,150	13-Sep-19	0.6858
M15/19	18,152	16-Sep-19	0.6865
F15/10	7,200	17-Sep-19	0.6858
9-10 Oct	33,502	18-Sep-19	0.6849
S16/19	8,175	19-Sep-19	0.6801
M16/19	17,610	20-Sep-19	0.6797
F16/10	7,100	23-Sep-19	0.6769
16-17 Oct	32,885	24-Sep-19	0.6800
		25-Sep-19	0.6752
		26-Sep-19	0.6764

The wool conference held in Nanjing China last weekend has been a positive for woolgrowers with wool to market in the next period of time. Indications generally were that exporters needed to buy following the recent business generated at the conference and, with confidence gained over the recent couple of weeks another strong push was the result. From the outset the broader the micron, the stronger the market, mainly between 18.5 and 23.0 micron for the Merino fleece as well as the limited supply of Crossbreds. Fine wools <18.0 were keenly sought, with Europe still keen to buy the better typed lots on offer. The majority of this week's rise was generated on day 1 with day 2 a consolidation, which actually helps the market to continue to trade. Best style skirting's attracted strong support from all sectors of the market and improved by up to 50 cents clean over the week. Crossbreds, as mentioned, traded very satisfactorily for the week on limited supply. Cardings again recorded a positive rise with types very keenly supported.

MICRON INDICIES COMPARISON

AWEX Indicator	This Week 27-Sep-19	Last Week 20-Sep-19	Change	Last Year 28-Sep-18	Yearly Change
17	1998	1973	25	2893	-895
18	1955	1915	40	2633	-678
19	1869	1809	60	2397	-528
20	1835	1740	95	2258	-423
21	1829	1735	94	2229	-400
22	NQ	NQ	0	2222	0
23	NQ	NQ	0	2209	0
24	NQ	NQ	0	2048	0
26	1233	1191	42	1504	-271
28	995	953	42	959	36
30	814	791	23	756	58
32	NQ	541	0	501	0
MC	1046	988	58	1568	-522

Major Buyers (Sth)

1	TECM	2049	15.8%
2	FOXN	1803	13.9%
3	AMEM	1310	10.1%
4	EWES	1273	9.8%
5	UWCM	958	7.4%
6	PMWF	747	5.8%
7	MODM	724	5.6%
8	MCHA	595	4.6%
9	LEMM	527	4.1%
10	NASS	466	3.6%
	P/I	541	4.0%

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Gross Return Summary

Micron	17	18	19	20	21	22	26	28	
C/kg Cln	1998	1955	1869	1835	1829	0	1233	995	
C/kg Gsy	1339	1310	1252	1229	1225	0	826	667	
\$ a Bale	\$2,543	\$2,489	\$2,379	\$2,336	\$2,328	\$0	\$1,570	\$1,267	
Est Nett \$ per Bale	\$2,365	\$2,315	\$2,213	\$2,172	\$2,165	\$0	\$1,460	\$1,178	
\$ Head @ KGs	4	\$54	\$52	\$50	\$49	\$49	\$0	\$33	\$27
	5	\$67	\$65	\$63	\$61	\$61	\$0	\$41	\$33
	6	\$80	\$79	\$75	\$74	\$74	\$0	\$50	\$40
	7	\$94	\$92	\$88	\$86	\$86	\$0	\$58	\$47

Forward Prices

	18	19	19.5	21	28	30
AUCTION	1955	1869	1851	1829	995	814
Oct-19	NQ	1850	NQ	1770	920	NQ
Dec-19	NQ	1820	NQ	1700	920	NQ
Feb-20	NQ	1800	NQ	NQ	NQ	NQ
Apr-20	NQ	1800	NQ	NQ	NQ	NQ
Jun-20	NQ	NQ	NQ	NQ	NQ	NQ
Aug-20	NQ	NQ	NQ	NQ	NQ	NQ

This is not advice; clients should not act solely on the basis of information contained in this bulletin. Items herein are general comments only and do not constitute or convey advice per se. The bulletin is published as a helpful guide to clients for their information.

Data sources: AWEX Ltd, AG Concepts, Riemann & OZ Forex. If you no longer wish to receive this report please reply by email to

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