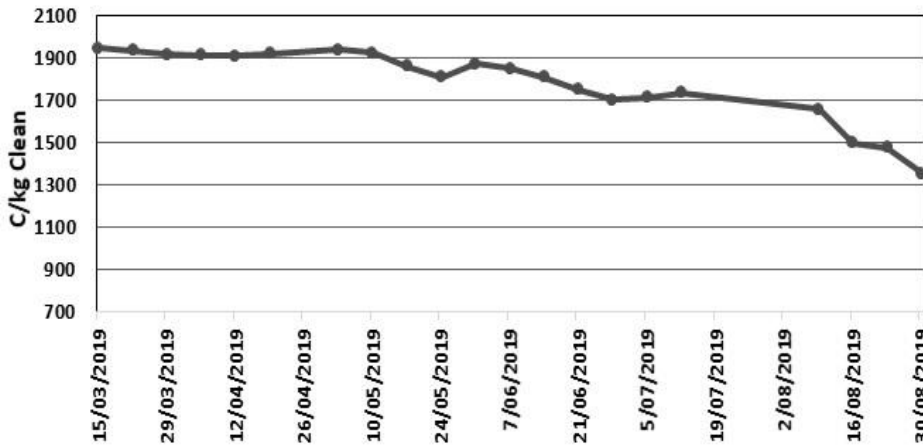


Southern Region Indicator 6 mths



National Offerings		Exchange Rates	
Sale	Estimate	Date	AU/US \$
S10/19	8,802	13-Aug-19	0.6796
M10/19	15,718	14-Aug-19	0.6739
F10/10	6,655	15-Aug-19	0.6783
4-5 Sep	31,175	16-Aug-19	0.6776
S11/19	5,714	19-Aug-19	0.6773
M11/19	17,420	20-Aug-19	0.6777
F11/10	7,500	21-Aug-19	0.6796
11-12 Sep	30,634	22-Aug-19	0.6759
S12/19	8,950	23-Aug-19	0.6760
M12/19	18,765	26-Aug-19	0.6783
F12/10	7,500	27-Aug-19	0.6752
18-19 Sep	35,215	28-Aug-19	0.6743
		29-Aug-19	0.6728
		30-Aug-19	0.6731

Unfortunately, no respite this week with the AWEX-EMI again falling another 122¢ to close at 1375¢. Even with the original rostered quantity reduced to 33,046 bales, after the withdrawal of 18% prior to sale, the market couldn't find a level.

The only positive for the week was the prices paid for non-mulesed wools, which were an exception to the rule and Crossbreds generally holding ground. With high pass in rates of 44.1% in the West, 28.4% in the South and 30.9% in the North only 17,221 bales were traded.

MICRON INDICIES COMPARISON

AWEX Indicator	This Week 30-Aug-19	Last Week 23-Aug-19	Change	Last Year 31-Aug-18	Yearly Change
17	1819	1923	-104	2924	-1105
18	1754	1860	-106	2639	-885
19	1611	1734	-123	2426	-815
20	1504	1681	-177	2302	-798
21	1503	1675	-172	2283	-780
22	1486	1675	-189	2282	-796
23	NQ	NQ	0	2214	0
24	NQ	NQ	0	2103	0
26	1133	1148	-15	1548	-415
28	846	855	-9	980	-134
30	698	701	-3	719	-21
32	464	469	-5	490	-26
MC	795	930	-135	1592	-797

Major Buyers (Sth)

1	FOX M	1160	14.1%
2	TECM	1149	14.0%
3	EWES	857	10.5%
4	TIAM	739	9.0%
5	GSAS	612	7.5%
6	AMEM	545	6.6%
7	UWCM	417	5.1%
8	NASS	385	4.7%
9	PEAM	372	4.5%
10	MCHA	349	4.3%
	P/I	3253	28.4%

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Gross Return Summary

Micron	17	18	19	20	21	22	26	28
C/kg Cln	1819	1754	1611	1504	1503	1486	1133	846
C/kg Gsy	1219	1175	1079	1008	1007	996	759	567
\$ a Bale	\$2,316	\$2,233	\$2,051	\$1,915	\$1,913	\$1,892	\$1,442	\$1,077
Est Nett \$ per Bale	\$2,153	\$2,077	\$1,907	\$1,781	\$1,779	\$1,759	\$1,341	\$1,002
\$ Head @ KGs	4	\$49	\$47	\$43	\$40	\$40	\$30	\$23
	5	\$61	\$59	\$54	\$50	\$50	\$38	\$28
	6	\$73	\$71	\$65	\$60	\$60	\$46	\$34
	7	\$85	\$82	\$76	\$71	\$70	\$53	\$40

Forward Prices

	18	19	19.5	21	28	30
AUCTION	1754	1611	1534	1503	846	698
Oct-19	NQ	1650	NQ	1620	780	NQ
Dec-19	NQ	1640	NQ	1600	750	NQ
Feb-20	NQ	1600	NQ	1570	NQ	NQ
Apr-20	NQ	NQ	NQ	NQ	NQ	NQ
Jun-20	NQ	NQ	NQ	NQ	NQ	NQ
Aug-20	NQ	NQ	NQ	NQ	NQ	NQ

This is not advice; clients should not act solely on the basis of information contained in this bulletin. Items herein are general comments only and do not constitute or convey advice per se. The bulletin is published as a helpful guide to clients for their information.

Data sources: AWEX Ltd, AG Concepts, Riemann & OZ Forex. If you no longer wish to receive this report please reply by email to jmorsch@woolseil.com.au or fax 03 9360 9196 or phone 03 9369 0277

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